



**ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED**

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ASX RELEASE

## UPDATE ON CONTRACT FOR NATION-WIDE COUNTER-DRONE DEFENCE

On 9 October 2026, Electro Optic Systems Holdings Limited ("EOS" or the "Company") (ASX:EOS) announced that it had entered into a contract with the government of a Middle Eastern Gulf state (the "Customer") for the provision of a nation-wide counter-drone defence system valued at £370m (~A\$700m). That announcement by EOS did not name the Customer as the Customer had explicitly requested that EOS refrain from naming it due to national security sensitivities.

It has come to EOS' attention that after the ASX market close on 9 October 2026, the United Kingdom Ministry of Defence ("UK MOD") issued a press release regarding the contract which names the customer as Kuwait.

The full UK MOD announcement can be found at the following link: [100 new UK jobs created as Kuwait buys British-made AI-enabled air defence systems](#)

This document was authorised for release by Garry Hounsell, the Chair of the Board of Directors.

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# ABOUT ELECTRO OPTIC SYSTEMS

(ASX: EOS)

EOS currently operates in two divisions

## DEFENCE SYSTEMS

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Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), fully integrated and modular counter-UAS and C2 and C4 systems. C2 Systems include Command and Control Systems such as MARSS' software-led counter-drone and critical infrastructure protection capabilities, centred on the NiDAR platform.

## SPACE SYSTEMS

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Space Systems specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control.

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## FORWARD LOOKING STATEMENTS

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements.

Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement