



ASX CODE: CPM

Chalterra Copper Acquisition

COLET COPPER PORPHYRY PROJECT

October 2026

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Chalterra Acquisition – Colet Copper Project

Porphyry copper project with extensive historical technical work

- Located on Negros Island - Occidental Province - mining friendly region in Philippines
- Historical Philippine porphyry copper district
- Two shallow porphyry copper deposits, Don Jose and A1, with a historical estimate (JORC Code 2004)¹ of 339.0 Mt @ 0.35% Cu for approximately 1.19 Mt contained copper
- Don Jose and A1 lie within a granted MPSA; part of A1 extends into Chalterra's pending EXPA
- Comprehensive 2012 technical study for the former owner by AMEC Minproc²

- Gold potential on the same regional structure as the nearby Bulawan Gold Mine (approx. 29.6 Mt containing 1.7 Moz Au)³
- Staged acquisition agreement subject to successful project milestones & cashflow

Notes:

1. Mining Associates report MA1053-6-1 (14 June 2012), reported by Copper Development Corporation on 22 June 2012 (RNS 9625F). JORC Code 2004, 0.2% Cu cut-off grade.
2. See Appendix - Colet Copper Project History.
3. Philex Mining Corporation, 2023 Annual Report

Cautionary Statement – Historical Estimate (JORC Code 2004), Colet Copper Project

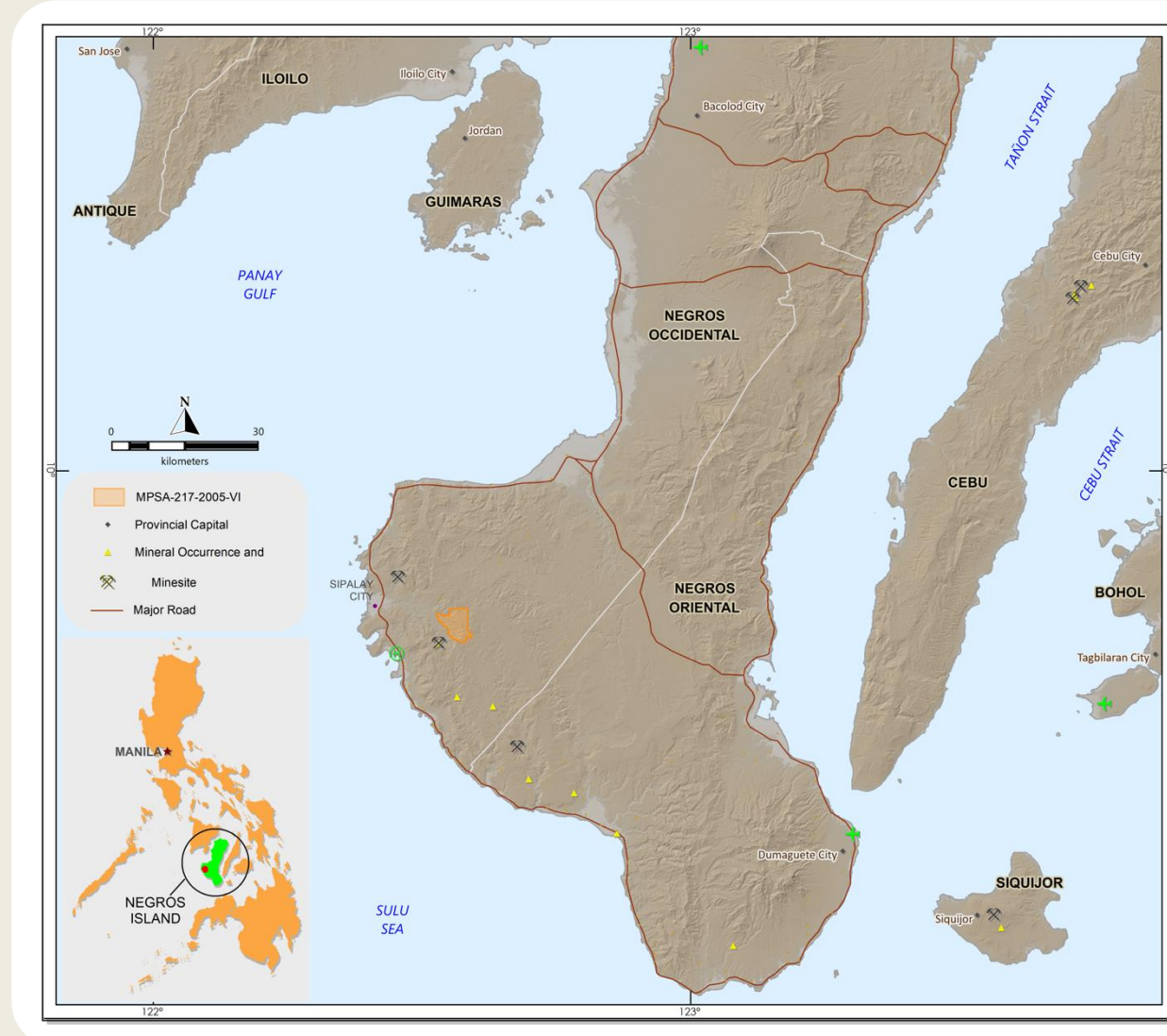
The estimate referred to above is a historical estimate reported by a former owner of the Project under the JORC Code 2004. It is not reported in accordance with the JORC Code 2012. A Competent Person has not done sufficient work to classify the estimate as Mineral Resources in accordance with the JORC Code 2012. It is possible that following evaluation and/or further exploration work the estimate may materially change and will need to be reported afresh under and in accordance with the JORC Code 2012. Nothing has come to the attention of Cooper that causes it to question the accuracy or reliability of the former owner's estimate, but Cooper has not independently validated the estimate and is therefore not to be regarded as reporting, adopting or endorsing it.

Further information on the historical estimate, provided in accordance with Question 37 of the ASX 'Mining Reporting Rules for Mining Entities: Frequently Asked Questions', is set out in Appendix B of Cooper's ASX announcement dated 12th October 2026.

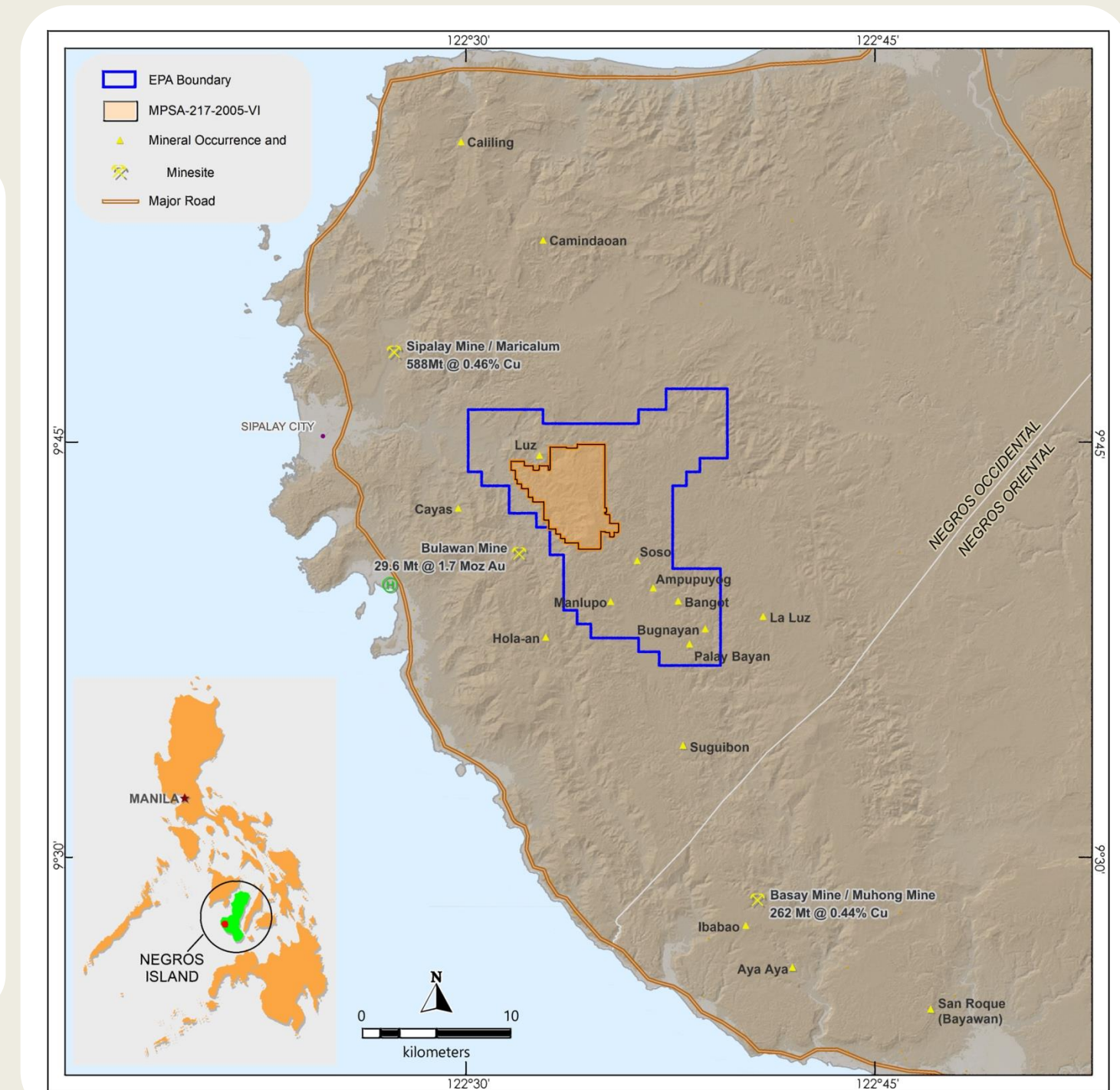
Project Location – Negros Occidental Philippines

Inland from Sipalay and Hinoba-an, Negros Occidental Province, Negros Island

- On granted MPSA 217-2005-VI covering approximately 2,965 hectares.
- Part of the A1 deposit extends into Chalterra's pending EXPA
- Within established Copper Gold district with long history of nearby operating gold & copper mines
- Pending EXPA lodged over ground surrounding the MPSA



Note: Orange outline of granted MPSA, Blue outline is Chalterra's pending tenement application (100%)



Historical Estimate (JORC Code 2004)

Measured, Indicated and Inferred, 0.2% Cu cut-off grade¹

- Two shallow porphyry copper deposits, Don Jose and A1
- More than 124,000 metres of historical drilling
- Historical estimate (JORC Code 2004)¹ of 339.0 Mt @ 0.35% Cu for 1,187 kt Cu
- Potential to extend copper mineralisation, and gold potential



Don Jose looking south, with the road to the A1 deposit

Category	Tonnes (Mt)	Copper (%)	Copper (kt)
Measured	130.9	0.41	536
Indicated	152.2	0.34	511
Inferred	55.9	0.25	140
Total	339.0	0.35	1,187

Note 1: Mining Associates report MA1053-6-1 (14 June 2012), reported by Copper Development Corporation on 22 June 2012 (RNS 9625F). JORC Code 2004, 0.2% Cu cut-off grade. Figures are rounded and may not sum.

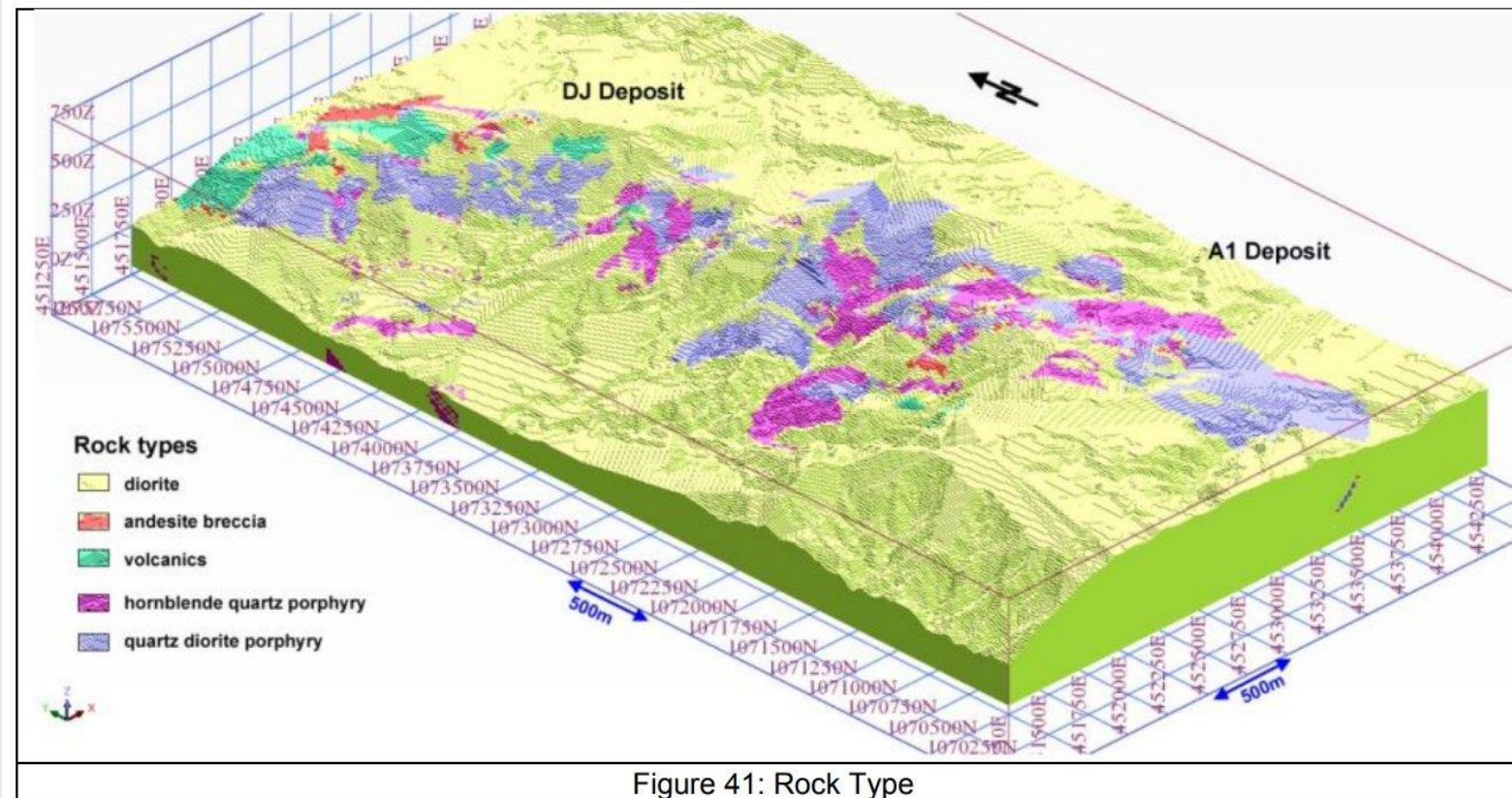
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Don Jose and A1 deposits

- The Don Jose (DJ) and A1 deposits are porphyry copper deposits hosted mainly by quartz diorite of the Pagatban Intrusive Complex
- Alteration is dominantly phyllic and argillic
- Disseminated and fracture-controlled chalcopyrite with abundant pyrite, in stacked, shallowly dipping zones
- Historical drilling tested for gold on the eastern flank of the Don Jose deposit
- Mining Associates (2012) interpreted this gold mineralisation to lie on the same regional structure as Philex Mining's Bulawan gold mine, and to be of the same age and style



Three dimensional view of the rock type model for the Don Jose and A1 deposits. Source: Mining Associates (2012), MA1053-6-1, Figure 41

2012 Technical Studies

Extensive drilling, metallurgical, engineering and environmental studies undertaken

- Comprehensive technical study completed for the former owner in 2012 by AMEC Minproc (now part of Wood)
- Consultant input included
 - Mining Associates – Geology & resource estimation
 - IMC Mining – Mining studies & optimisation; and
 - GHD – Tailings, water, ports & infrastructure
- The study evaluated a potential conventional open pit and flotation operation producing a copper concentrate. No Ore Reserves were estimated.

Note: AMEC Minproc (February 2012), Seminco Copper Study, prepared for Copper Development Corporation.

Copper & Gold Exploration Upside

Potential to extend the known copper mineralisation, and potential for gold that requires further work

COPPER EXPLORATION UPSIDE

- Mineralisation is not closed off to the south, with targets on regional structures such as A1E
- A1 steepens and remains open at depth; currently defined to approx. 350 m below surface
- Further copper prospects, including A2 (within the MPSA) and Luz (within the pending EXPA), identified from soil geochemistry and IP

GOLD EXPLORATION UPSIDE

- Historical drilling tested for gold on the eastern flank of Don Jose
- Mining Associates (2012): same regional structure as the nearby Bulawan Gold Mine (approx. 29.6 Mt containing 1.7 Moz Au) ¹
- Dacite domes and breccias mapped; gold potential to be assessed

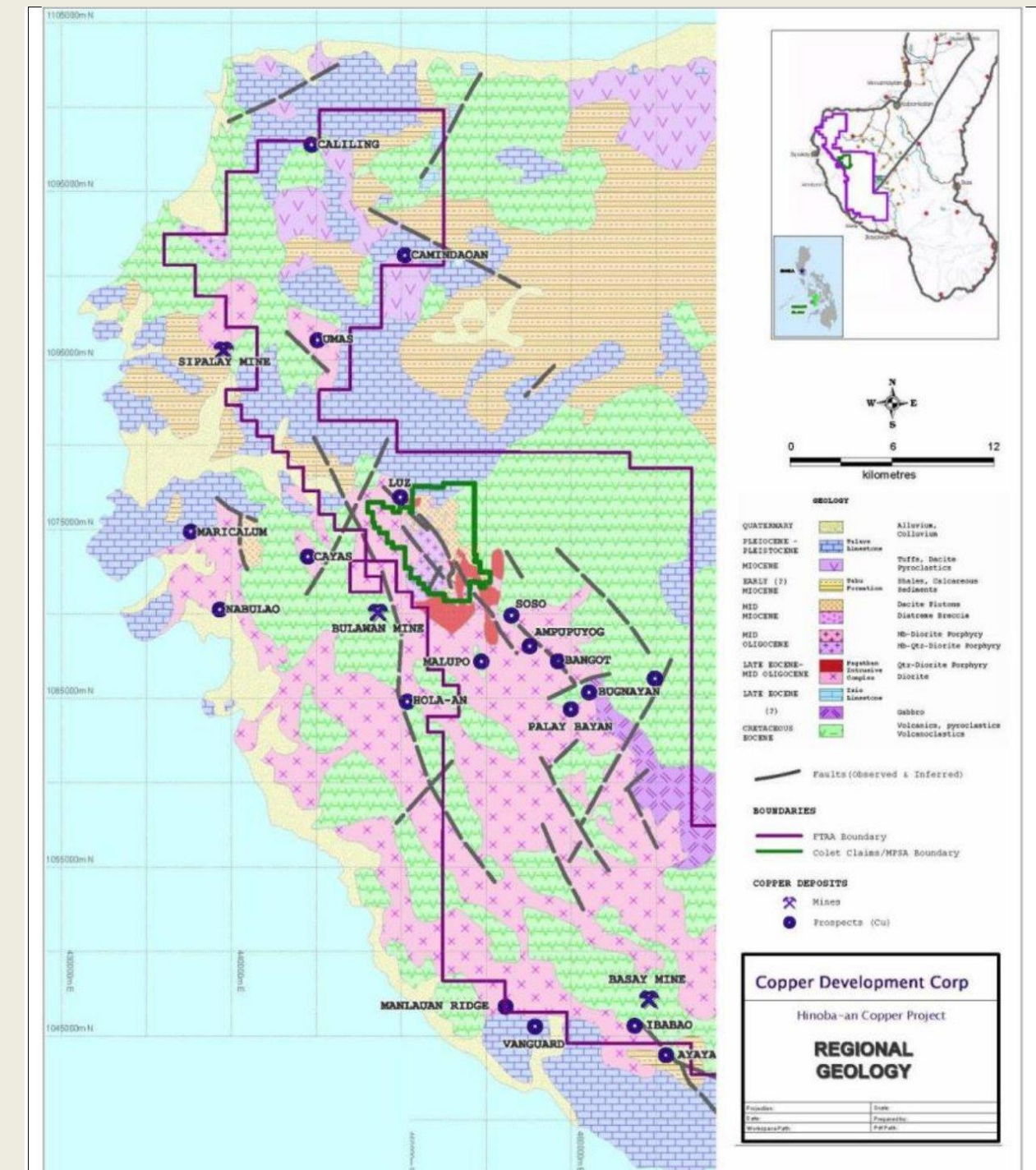


Figure 4: Regional Geology- SW Negros Mineral District
(Source: CDC)

Regional geology of the South West Negros Mineral District, showing the Colet MPSA and the former owner's FTAA boundary. Source: Mining Associates (2012), MA1053-6-1, Figure 4 (after CDC).

Proposed Transaction

Acquisition of Chalterra Pty Ltd

- Cooper has signed a binding Share Sale Agreement to acquire an 85% interest in Chalterra Pty Ltd, which holds the contractual right to acquire a 100% interest in the Colet Copper Project.
- Consideration for the 85% interest comprises:
 - 82,209,000 CPM shares;
 - 45,000,000 performance rights tied to the delineation of a maiden JORC 2012 Mineral Resource; and
 - 1.5% net smelter return royalty (can buy back 0.75% for A\$3M).

The acquisition is to be funded by a capital raising of approximately \$4.85 million (before costs), comprising a \$2.15m in a single tranche placement and a \$2.7 million fully underwritten 1-for-4 non-renounceable entitlement issue at \$0.075 per share, ensuring all eligible shareholders can participate.

**Please note placement shareholders will have access to the entitlement issue and each placement and entitlement issue share will come with one free attaching option @ \$0.15 on a 1 option per 4 share basis (1:4)*

Completion is subject to CPM shareholder approvals to be sought at a general meeting (date to be determined).

Proposed Transaction (cont.)

Chalterra Pty Ltd binding Option Agreement

Chalterra Pty Ltd executed a separate binding option agreement to acquire 100% of the issued capital of Colet Mining & Development Corporation, a company incorporated in the Philippines (Colet Mining). Colet Mining holds a 100% interest in the mining claims comprising the Colet Copper Project.

On completion, Cooper will assume the following staged payment obligations of Chalterra to the Colet Mining shareholders:

- US\$250k cash payment in December 2026
- US\$250k cash payment in April 2027
- US\$10 million cash payment upon a Final Investment Decision for Chalterra to acquire a 100% equity interest in Colet Mining
- US\$4m payment due 24 months after FID or declaration of commercial production
- A total of 4 x US\$4m production payments commencing 12 months from the declaration of commercial production to be paid annually over 4 years and a US\$5m payment in year 5
- Production payments to be deducted from the 1.5% NSR royalty

Note 1: Final ownership and operating structure for the group will be arranged in accordance with appropriate Philippine law and regulations

Corporate Overview

Capital Structure

Current Shares on Issue	114,994,562
Placement and Rights Issue Shares	64,684,440
Chalterra Vendor Consideration Shares	82,209,000
Facilitation Shares	6,000,000
Total Shares post transaction	267,888,002
Market Capitalisation (at \$0.075)	\$20m
Pro-forma Cash	\$6m
Enterprise Value	\$14m
Chalterra Performance Rights	45,000,000
Options issued with Placement and Rights Issue	16,171,110
Broker Options	10,000,000
Options on Issue Post (10c & 15c)	33,204,566
CPMO (24 th Nov 2026) 25c	17,835,565

Substantial Shareholders

- AIC Mines Limited 13%
- Ilwella Pty Ltd (Flannery) 7%

Board of Directors



Michael Frayne
Non - Exec Chairman

Michael is a qualified accountant and geologist with 35 years' experience in the resource and finance sectors.

Deep international networks on project generation and corporate structuring.



Andrew McLeod
Non Exec - Director

Andrew is a geologist with 15+ years' experience in the natural resources sector, with qualifications in geology, physics, and applied finance (GAICD).

He currently works with Ilwella Pty Ltd, a substantial shareholder in Cooper Metals.



Tim Armstrong
Executive Director

Institutional financial advisor with Prenzler Group in Sydney with an extensive network across the resources sector, broking and investment banking industries in Australia and the UK.

Tim is the founder of Cooper Metals.

Geological Team

Christopher Reed

Christopher is a geologist with over 20 years' experience in base-metal and gold exploration, including ~16 years with Teck Resources including four years in Chile on porphyry copper systems.

Nicola Cawood

Over 25 years' experience in Australia's base-metal and gold exploration industry, with extensive experience across northwest Queensland and the Northern Territory.

Chalterra Management

Experienced technical team

Les May - 30 years Philippines experience, PO Ports, logistics & infrastructure expertise, involved in engineering services for large scale copper projects

Jon Owen - Engineer with development expertise in large scale mining projects including First Quantum's Sentinel Copper project in Zambia and Cobre Panama Copper project in Central America

Hamish Collins - Mining engineer with 35 years mining and capital markets investment expertise. Part of the Masbate team which is the largest operating gold mine in the Philippines owned and Operated by B2 Gold

Joel Muyco - Senior Philippine geologist and former director-general of Mines & Geoscience Bureau, the key Philippine government agency

Edgar Cape - Negros Occidental local, community liaison & 20 years international copper and mine development experience

Technical Consultants with significant Philippines experience & all previously worked on the Project including Ausenco, Mining Associates, GHD and GAIA South (Philippines enviro consultants)

Current Project Portfolio – Mt Isa Province

Large copper-gold exposure in world class mineral province

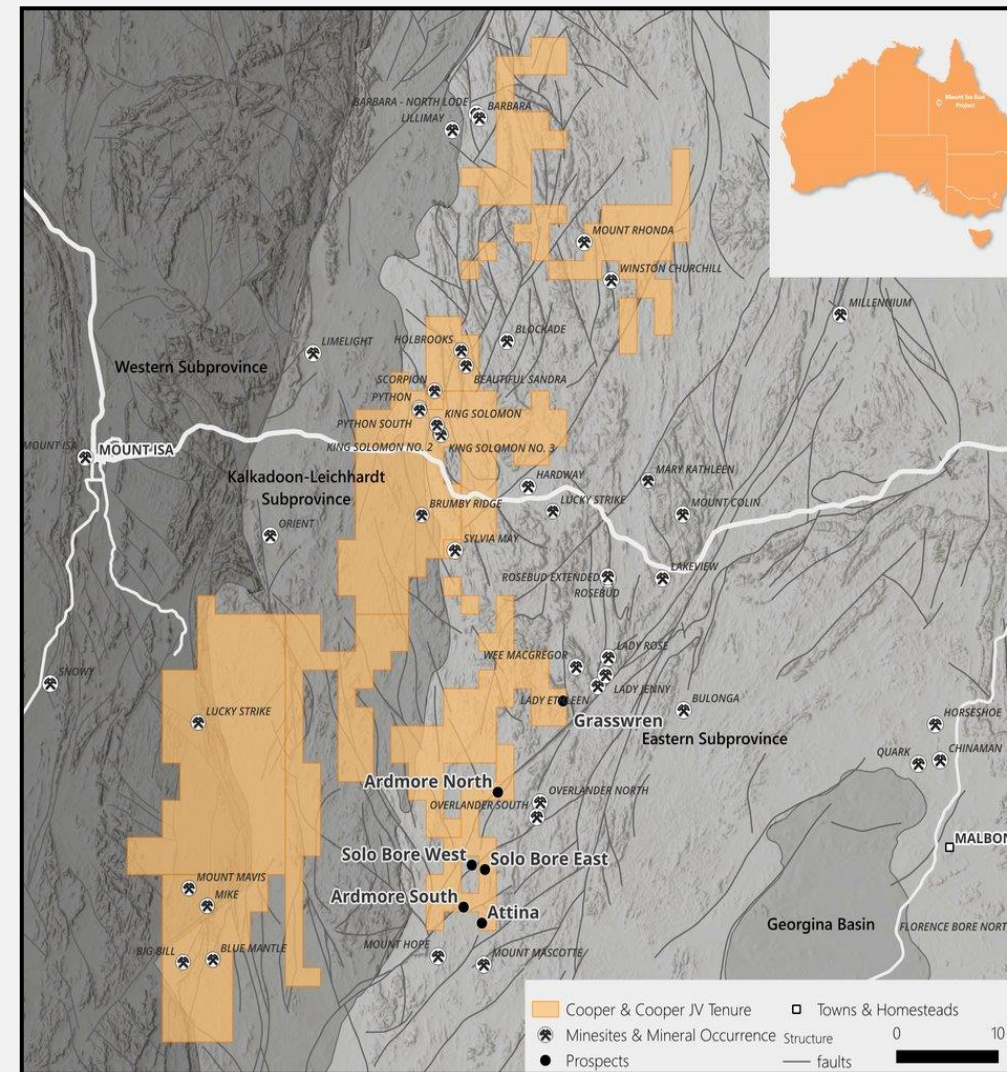
Mount Isa East Project

- ~1,200 Sq Km in World-class Cu-Au mineral province, 30km south east of Mt Isa
- Large, infrastructure-ready tenure
- IOCG and shear hosted Cu-Au potential
- Active pipeline - Ardmore North, Attina and Grasswren

Recent Corporate Activity in the Area

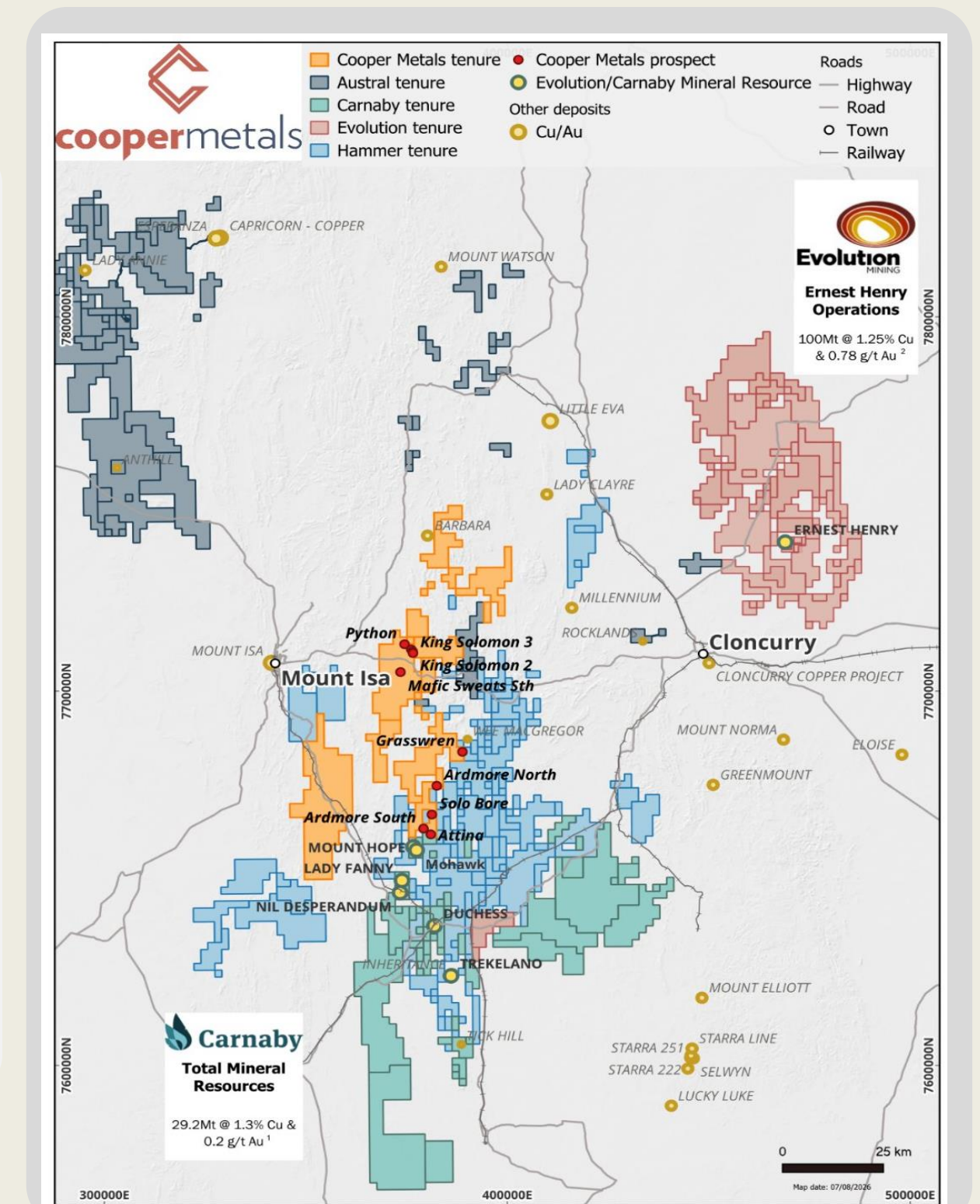
Austral Resources (ASX:AR1) Takeover of Hammer Metals (ASX:HMX) for **\$80m**¹

Evolution Mining (ASX:EVN) Takeover of Carnaby Resources (ASX:CNB) for **\$213m**²
 AIC Mines (ASX:A1M) acquisition of Materra Metals Ltd for **\$120m**³



Notes

1. ASX announcement – Austral Resources to acquire Hammer Metals
2. Carnaby Resources – Evolution Mining acquisition announcement
3. AIC Mines acquires Materra Metals for \$120m

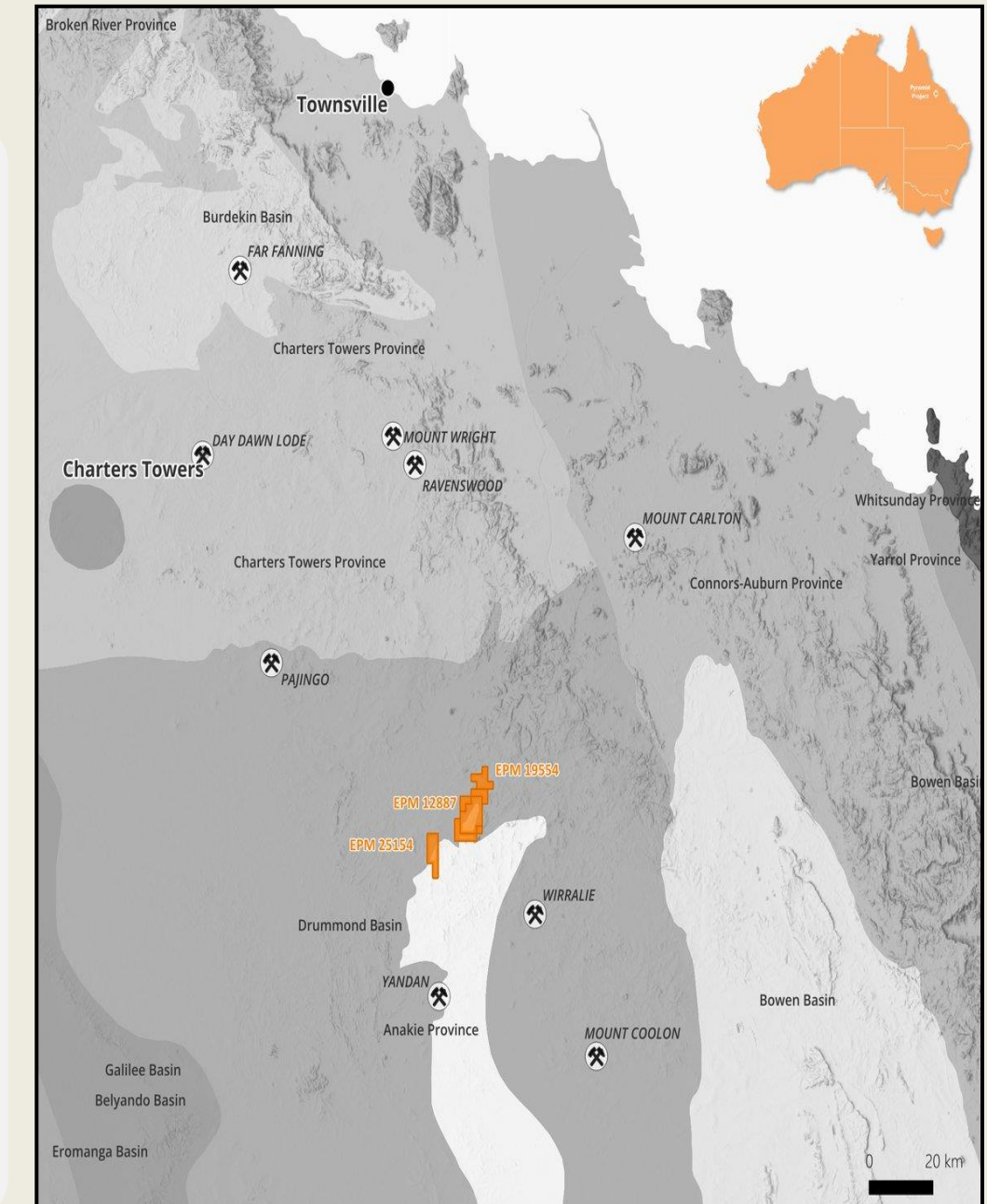
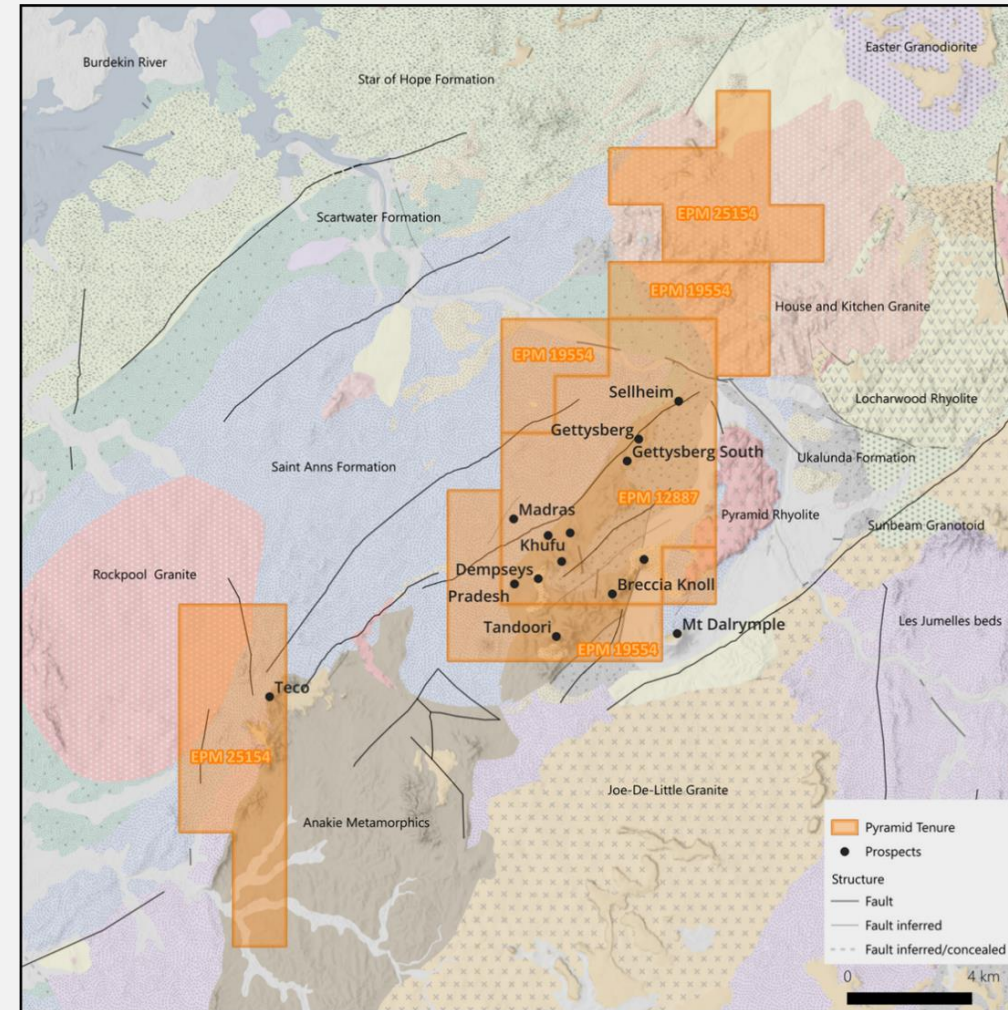


Pyramid Gold Project – Drummond Basin North Qld

Drummond Basin is a prolific gold region with a total known gold endowment exceeding 5Moz Gold. The region hosts significant deposits such as Pajingo (3.5Moz) and Mount Leyshon (2.5Moz).

Pyramid Gold Project

- Strong historic gold intercepts including 35m at 6.1g/t Au, 34m at 2.4g/t Au and 17m at 2.5g/t Au
- Area is known to host both structurally controlled epithermal gold as well as intrusive related gold systems
- Historical database with over 10,000m of drilling
- Untested potential over the 8km Gettysberg Fault corridor
- Planned drilling program commencing in December quarter 2026



Exploration Results – Mount Isa East Project and Pyramid Gold Project

The information in this presentation that relates to exploration results at the Mount Isa East Project and the Pyramid Gold Project were previously reported in the Company's ASX announcements set out below, which are available to view on the Company's website at coopermetals.com.au.

- Acquisition of the Pyramid Gold Project in the Drummond Basin North Qld' released to ASX on 21 April 2026.

- Highest gold assay to date in rock chips found at Attina Cu-Au Prospect' released to ASX on 20 June 2024.
- Cultural Heritage Clearance Completed for Priority Cu-Au Drill Target Identified on the Mt Hope Trend' released to ASX on 27 October 2025.

In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. No material exploration data or results are included in this presentation that have not previously been announced.

Investment Highlights

- The Colet porphyry copper project on Negros Island, Philippines, with extensive historical technical work
- Historical estimate (JORC Code 2004) of 339.0 Mt @ 0.35% Cu for approximately 1.19 Mt contained copper
- MPSA over approximately 2,965 ha in an established mining district; part of A1 extends into Chalterra's pending EXPA
- More than 124,000 m of historical drilling and a 2012 AMEC Minproc technical study
- 20 km by road to Hinoba-an, grid substation approx. 25 km away, and a previously completed environmental baseline study
- Mineralisation not closed off to the south and A1 open at depth below approx. 350 m, plus further copper prospects
- Gold potential on the same regional structure as the 1.7 Moz Bulawan mine¹
- Retained exposure to Mount Isa East and Pyramid Gold Projects

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Notes:

1. *Philex Mining Corporation, 2023 Annual Report*



Contact

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Appendix



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Colet Copper Project History

Period	Company	Key Milestones
1960s-1970s	Colet Mining, Sta. Barbara Mining & Southern Negros Mining (later consolidated into Colet Mining & Development Corp.)	Discovery of the Don Jose deposit following road construction by the Insular Logging Company. Staking of mineral claims by three local groups and consolidation of project ownership.
1971-1975	Lepanto Consolidated Mining Company and Negros Occidental Copperfields Mines Inc. (NOCOMIN) Joint Venture	First systematic exploration, including geological mapping, geochemical surveys, geophysics, 117 diamond drill holes and bulk metallurgical sampling.
1980-1983	Lepanto / NOCOMIN / Pincock Allen & Holt	Detailed feasibility study, 108 drill holes, mine design and commencement of site construction prior to suspension due to copper price weakness.
1991-1995	Selenga Mining Corp.	Confirmation drilling, geochemical and IP surveys leading to the identification of the A1 target.
1995-1998	International Pursuit / HHPI / Tequila Copper	Largest drilling campaign to that time, including the first drilling of the A1 deposit, and an in-house scoping study.
2001	Zinc and Copper Corporation of Australia	Desktop project evaluation.
2005-2007	Copper Resources Corporation (CRC)	Listed on AIM; infill and gold exploration drilling at Don Jose (78 holes, 15,894 m), a resource estimate by Snowden and a scoping study by IMC.
2010-2012	Copper Development Corporation (CDC)	Drilling of 160 diamond holes (approximately 33,450 m) at Don Jose and A1, resource estimates by Mining Associates (2011 and 2012), and the Seminco Copper Study by AMEC Minproc (2012). Disposed of its interest in 2015.
April 2026-	Chalterra Pty Ltd / Cooper Metals	Option to acquire 100% of Colet Mining & Development Corporation. Proposed acquisition of 85% of Chalterra by Cooper Metals.

Source: Cooper ASX announcement dated [x] October 2026, Appendix A.



Key Risks & Competent Person Statement

Key risks

Limited history: The Company was incorporated in February 2021 and has limited operating history. No assurance can be given that the Company will achieve commercial viability through successful exploration of its projects.

Exploration and development: Gold and copper exploration is speculative and high-risk, subject to commodity price and exchange rate volatility, exploration cost overruns, and native title and Aboriginal heritage risks.

Funding: The Company may require additional funding to support ongoing operations and implementation of its exploration strategy if costs exceed estimates.

Additional risks: The Company is subject to risks standard for a junior exploration company, including reliance on key personnel, tenement title and applications, tenement access (Native Title and Aboriginal Heritage), and acquisition risks.

Philippines: The Colet Copper Project is subject to sovereign, regulatory and permitting risk, the term of MPSA 217-2005-VI (August 2030), community and indigenous peoples consent requirements, completion of title due diligence, and the outcome of Chalterra's pending tenement EXPA.

Competent Person Statement

The information in this presentation that relates to the historical estimate, geology and historical exploration of the Colet Copper Project is based on, and fairly represents, information reviewed by Dr Christopher Reed, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG). Dr Reed confirms that this information is an accurate representation of the available data and studies for the Colet Copper Project. Dr Reed was not the Competent Person for the historical estimate, which was prepared by Mr Ian Taylor of Mining Associates under the JORC Code 2004. Dr Reed is not responsible for information in this presentation on the status of tenure, which has been provided by Cooper. Dr Reed provides consulting services to Cooper through Maverick Geo Pty Ltd and holds no securities in Cooper. Dr Reed has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Reed consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.