

12 October 2026

Grant of Waiver of ASX Listing Rule 6.23.2

Global Lithium Resources Limited (ASX: GL1) (**Global Lithium**) refers to its announcement on 22 September 2026 in respect of the scheme implementation deed (**SID**) entered into with Titan Australia Mining Pty Ltd (**Titan**) whereby Titan will acquire 100% of the shares in Global Lithium for cash consideration of A\$1.15 per share by way of a scheme of arrangement (**Scheme**).

Global Lithium is pleased to announce that ASX has granted a standard waiver from ASX Listing Rule 6.23.2 to allow Global Lithium to cancel 605,050 issued options exercisable at \$0.375 per option and expiring on 30 June 2028) (**Options**) for aggregate cash consideration of \$468,913.75 (being consideration of \$0.775 per Option, representing the consideration payable under the Scheme of \$1.15 per share minus the \$0.375 exercise price per Option) without Global Lithium shareholder approval (**Waiver**).

The nature and effect of the Waiver is to allow, subject to the Scheme becoming effective, the cancellation of the Options for consideration without Global Lithium shareholder approval being obtained, which would otherwise be required under ASX Listing Rule 6.23.2.

The SID is subject to the condition that each Option holder has exercised all Options held by them in accordance with their terms or entered into a cancellation deed providing for the cancellation of the Options held by them, subject to the Scheme becoming effective (**Options Cancellation Deed**) before 8:00am on the date of the second Court hearing and subject to Global Lithium obtaining the Waiver.

Accordingly, the Waiver has been obtained in accordance with Global Lithium's obligations under the SID as detailed above.

Based solely on the information provided, ASX has granted the waiver of ASX Listing Rule 6.23.2 on the following conditions:

1. Global Lithium releases an announcement to the market that discloses the nature and effect of the waiver from ASX Listing Rule 6.23.2, and Global Lithium's reasons for seeking the waiver;
2. full details of the cancellation and the consideration payable for the Options are set out to ASX's satisfaction in the Scheme Booklet to be lodged with the Australian Securities and Investment Commission in connection with the Scheme;
3. the Scheme becomes effective.

ASX has considered Listing Rule 6.23.2 only and has not made any statement as to Global Lithium's compliance with other Listing Rules.

Advisors

Global Lithium has appointed Barrenjoey as its financial adviser and HFW as its legal adviser.

Titan has appointed Clifford Chance as its legal adviser.

Approved for release by the Board of Global Lithium Resources Limited
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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian lithium exploration and development company with a primary focus on the 100% owned Manna Lithium Project located 110km east of Kalgoorlie in the Goldfields of Western Australia.

Global Lithium has defined a total Indicated and Inferred Mineral Resource of 51.6Mt @ 1.0% Li₂O at its Manna Lithium Project, confirming Global Lithium as a significant global lithium player. The Manna Lithium Project has Grand Total Ore Reserve of 20.96Mt @ 0.89% Li₂O.

Directors

Richard O'Shannassy	Non-Executive Chair
Dr Dianmin Chen	Managing Director
Leon Zhu	Executive Director
Dr David Sun	Non-Executive Director

Competent Persons Statements

Ore Reserve

The information in this announcement that relates to the Ore Reserve estimates for the Manna Lithium Project has been extracted from the Global Lithium's previous ASX announcement released to the ASX on 16 September 2026. A copy of that announcement is available at www.asx.com.au (ASX GL1).

Global Lithium confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcement, that all material assumptions and technical parameters underpinning the Manna Ore Reserve estimate in the original market announcements continue to apply and have not materially changed and that the form and context in which the Competent persons findings are presented have not been materially modified from the original announcements.

Mineral Resources

The information in this announcement that relates to the Mineral Resource estimates for the Manna Lithium Project has been extracted from the Global Lithium's previous ASX announcement released to the ASX on 12 June 2024. A copy of that announcement is available at www.asx.com.au (ASX GL1).

Global Lithium confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcement, that all material assumptions and technical parameters underpinning the Manna Mineral Resource estimate in the original market announcements continue to apply and have not materially changed and that the form and context in which the Competent persons findings are presented have not been materially modified from the original announcements.

Forward-Looking Statements

This announcement may contain some references to forecasts, estimates, assumptions, and other forward-looking statements. Although Global Lithium believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. Investors should make and rely upon their own enquiries before deciding to acquire or deal in Global Lithium's securities.