

603 page 1/2 15 July 2018

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company/registered scheme/notified foreign passport fund name	ACN/ARSN/APFRN
Nutritional Growth Solutions Ltd	ARBN 642 861 774

1. Details of substantial holder (1)

Name	ACN/ARSN (if applicable)
H & M Holdings (Aus) Pty Ltd (ACN 626 084 580) as trustee for the Muecke Family Trust	626 084 580
Miles Muecke	Not applicable
Holly Vogt	Not applicable

The holder became a substantial holder on 01/10/2026

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (Shares)	93,233,238	93,233,238	9.671% (based on 964,041,335 Shares on issue)

The figures above apply to each substantial holder named in Part 1. Each has a relevant interest in the same 93,233,238 Shares; these overlapping interests are not added together.

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
H & M Holdings (Aus) Pty Ltd <Muecke Family Trust>	Registered holder of the Shares, as trustee of the trust, under section 608(1)(a) of the Corporations Act 2001 (Cth). The Shares were issued on 1 October 2026 as consideration for the acquisition of Sprout Organic Pty Ltd under the share purchase agreement dated 25 May 2026 (as amended). Qualification on power of disposal: 82,942,689 of the Shares (being 90% of the acquisition consideration shares) are subject to voluntary escrow for 12 months from 1 October 2026 under a voluntary restriction deed with Nutritional Growth Solutions Ltd dated 28 September 2026, which restricts disposal other than in the limited circumstances it permits. The holder keeps its voting rights.	93,233,238 Shares
Miles Muecke	Deemed relevant interest under section 608(3)(a) of the Corporations Act 2001 (Cth), as Miles Muecke holds 50% of the voting shares in H & M Holdings (Aus) Pty Ltd, the trustee of the Muecke Family Trust. The deemed relevant interest extends to all Shares held by that company as trustee, including the Shares subject to the voluntary escrow described above.	93,233,238 Shares
Holly Vogt	Deemed relevant interest under section 608(3)(a) of the Corporations Act 2001 (Cth), as Holly Vogt holds 50% of the voting shares in H & M Holdings (Aus) Pty Ltd, the trustee of the Muecke Family Trust. The deemed relevant interest extends to all Shares held by that company as trustee, including the Shares subject to the voluntary escrow described above.	93,233,238 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
H & M Holdings (Aus) Pty Ltd <Muecke Family Trust>	H & M Holdings (Aus) Pty Ltd <Muecke Family Trust>	H & M Holdings (Aus) Pty Ltd <Muecke Family Trust>	93,233,238 Shares
Miles Muecke	H & M Holdings (Aus) Pty Ltd <Muecke Family Trust>	H & M Holdings (Aus) Pty Ltd <Muecke Family Trust>	93,233,238 Shares
Holly Vogt	H & M Holdings (Aus) Pty Ltd <Muecke Family Trust>	H & M Holdings (Aus) Pty Ltd <Muecke Family Trust>	93,233,238 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) – Cash	Consideration (9) – Non-cash	Class and number of securities
H & M Holdings (Aus) Pty Ltd <Muecke Family Trust>	01/10/2026	Nil	Transfer of H & M Holdings (Aus) Pty Ltd <Muecke Family Trust> shares in Sprout Organic Pty Ltd under the share purchase agreement dated 25 May 2026 (as amended). Deemed value: \$0.02 per Share / \$1,864,664.76 in total.	93,233,238 Shares
Miles Muecke	01/10/2026	Nil	No separate consideration paid for the deemed relevant interest. It arose under section 608(3)(a) when the trustee acquired the Shares. The consideration paid by the trustee is described above.	93,233,238 Shares
Holly Vogt	01/10/2026	Nil	No separate consideration paid for the deemed relevant interest. It arose under section 608(3)(a) when the trustee acquired the Shares. The consideration paid by the trustee is described above.	93,233,238 Shares

603 page 2/2 15 July 2018

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Miles Muecke and Holly Vogt	Controllers of H & M Holdings (Aus) Pty Ltd (shareholders of the trustee)

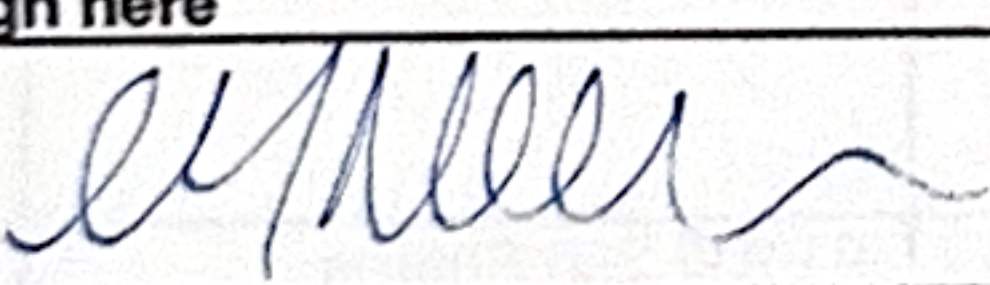
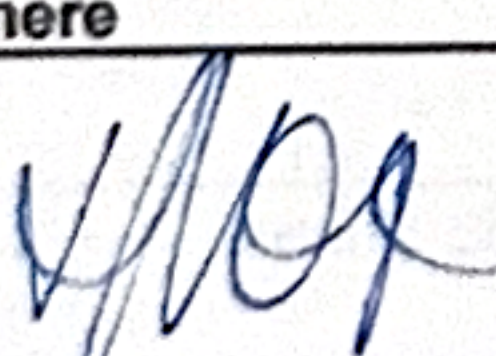
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
H & M Holdings (Aus) Pty Ltd	Level 3, 9 Ouyan Street, Bundall QLD 4217
Miles Muecke	Level 3, 9 Ouyan Street, Bundall QLD 4217
Holly Vogt	Level 3, 9 Ouyan Street, Bundall QLD 4217

Signature

print name	capacity
Miles Muecke	Director of H & M Holdings (Aus) Pty Ltd; and in his personal capacity

sign here	date
	8 October 2026
print name	capacity
Holly Vogt	In her personal capacity
sign here	date
	8 October 2026