

Torty Howard and Bruce Tomlinson appointed to the WAM Alternative Assets Board as Independent Directors

12 October 2026
ASX announcement
and media release

The WAM Alternative Assets Limited (ASX: WMA) Board of Directors is pleased to announce the appointments of Ms Torty Howard and Mr Bruce Tomlinson to the Board as Independent Directors and advises of the resignation of Mr Kym Evans. Both the appointments and the resignation are effective 16 October 2026.

Independent Directors represent the majority of the Board of Directors. The Board of Directors is comprised of Independent Non-Executive Chair Michael Cottier, Non-Independent Director Geoff Wilson AO, Non-Independent Director and Investment Advisory Committee Member Adrian Siew and Independent Non-Executive Directors John Baillie, Torty Howard and Bruce Tomlinson. Shareholders will be invited to vote on Ms Howard's and Mr Tomlinson's respective appointments at WAM Alternative Assets' 2026 Annual General Meeting.

Chair Michael Cottier said: "On behalf of the Board, I thank Kym for his service and contribution to WAM Alternative Assets and its shareholders. Kym served on the Board through a challenging period for shareholders in 2020 and played an important role in guiding WAM Alternative Assets through the change of investment manager and the appointment of Wilson Asset Management. Kym's legal, risk and general management expertise, together with his leadership as Chair of the Audit and Risk Committee, have been greatly valued by the Board. We wish him well for the future."

"Torty brings experience in strengthening governance frameworks, managing operational and regulatory risk, overseeing complex business change, and promoting effective accountability, controls and execution. Bruce brings more than three decades of investment portfolio management, asset allocation and governance experience across traditional and alternative asset classes. Their complementary skills and experience will be valuable additions to the Board," said Mr Cottier.

Ms Howard is Chief Operating Officer and Partner at Escala, with over 20 years' experience in financial services, spanning wealth management, investment operations, business operations, risk management and governance. She began her career at UBS Wealth Management in the United Kingdom before joining UBS in Australia in 2008. Ms Howard subsequently held senior roles at Crestone Wealth Management and Koda Capital, where she led advice services and developed extensive experience in operational oversight, regulatory frameworks and risk management. She holds a Bachelor's degree from the University of Bristol, an Investment Management Certificate and a Certificate in Paraplanning.

Mr Tomlinson has more than 30 years of investment portfolio management and asset allocation experience across traditional and alternative asset classes in Australia, the United Kingdom and the United States. His experience spans investment management, insurance, superannuation and foundations, including senior roles at AMP Capital and Australian Retirement Trust. Most recently, he was Investment Director at Minderoo Foundation, where he led a governance refresh and restructured the organisation's investment strategy. He now provides independent governance and investment advisory services through BTI Advisory and is a director of the Foundation for the WA Museum. Mr Tomlinson is a CFA charterholder and Graduate of the Australian Institute of Company Directors (GAICD). He holds a Master of Business Administration from The Ohio State University and a Bachelor of Architecture from The University of Western Australia.

About WAM Alternative Assets

WAM Alternative Assets Limited (ASX: WMA) is a listed investment company managed by Wilson Asset Management. WAM Alternative Assets provides retail investors with exposure to a portfolio of private equity, infrastructure, water, real estate, private debt and agriculture strategies. The Company's investment objectives are to consistently deliver absolute returns through a combination of dividend yield and capital growth, while providing diversification benefits.

All major platforms provide access to WAM Alternative Assets, including Asgard, BT Panorama, Colonial First State Edge, HUB24, Insignia Expand IDPS, Macquarie Wrap and Netwealth.

Wilson Asset Management
was appointed as Investment
Manager of WAM Alternative
Assets in October 2020.



WAM Alternative Assets receives coverage from the following independent investment research providers:

BELL POTTER **Lonsec**

INDEPENDENT
INVESTMENT RESEARCH

ORD MINNETT

This announcement has been authorised by the Board of WAM Alternative Assets Limited.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for more than 130,000 investors and the Australian community for 29 years. As the investment manager for nine leading listed investment companies (LICs): WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Income Maximiser (ASX: WMX), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA); and four unlisted funds: Wilson Asset Management Leaders Fund, Wilson Asset Management Founders Fund, Wilson Asset Management Real Assets Fund and Wilson Asset Management Equity Fund, Wilson Asset Management invests \$6.0 billion on behalf of more than 130,000 retail and wholesale investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG), as well as Future Generation Women. Wilson Asset Management advocates and acts on behalf of retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by Wilson Asset Management and not the LIC.

Wilson
Asset Management

\$6.0 billion

in funds under management

>250 years

combined investment experience

29 years

making a difference for shareholders

13

investment products

For more information visit www.wilsonassetmanagement.com.au or contact:

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