

Announcement Summary

Entity name
BEGA CHEESE LIMITED

Announcement Type
New announcement

Date of this announcement
Monday October 12, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
BGAAB	PERFORMANCE RIGHTS	86,318	Other	08/10/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

BEGA CHEESE LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

81008358503

1.3 ASX issuer code

BGA

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/10/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

BGAAB : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

86,318

Reason for cessation

Other

Please provide additional details

Performance Rights cancelled following cash settlement in accordance with the terms of the Bega Cheese Limited Long Term Incentive Plan.

Date of cessation

8/10/2026

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid? Consideration amount per +security paid by the entity for the cessation

AUD - Australian Dollar

AUD 6.210000000000

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BGA : ORDINARY FULLY PAID	305,823,513

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BGAAB : PERFORMANCE RIGHTS	1,690,984

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.