

12 OCTOBER 2026

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Directors and Management

David Wheeler, Non-Executive
Chairman

James Robinson, Executive
Director

David Deloub, Non-Executive
Director

Andrew van Bentum, Chief
Executive Officer

Rhys Waldon, Company Secretary

ASX Code: AVW

Issued Capital

575,000,000 Ordinary Shares
(AVW)

270,781,470 Quoted options
exercisable at \$0.015 on or before
30 June 2027 (AVWOB)

20,125,001 Unquoted options
exercisable at \$0.06 on or before
30 June 2027

25,000,000 Unquoted options
exercisable at \$0.015 on or before
31 December 2027

25,000,000 Class C Performance
Rights expiring 3 December 2027

20,000,000 Class D Performance
Rights expiring 5 December 2028

DRILLING UPDATE: SIRDAR RC DRILLING COMPLETED AT MT CATTLIN

Highlights

- **Sirdar Drilling Complete:** First-pass RC drilling at the Sirdar prospect is complete, with 10 holes drilled for 1,362m. This is the first time Sirdar has been drill-tested by Avira.
- **Maori Queen Extensional Drilling:** Two further extensional holes have been completed at Maori Queen for 330m.
- **Phase 1 Program Progress:** Approximately 3,602m of the 4,500m Phase 1 RC program has now been drilled, with approximately 900m remaining. Drilling is underway at Ellendale, with completion expected in mid-October.
- **Samples Submitted for Assay:** Drill samples have been collected and are being transported incrementally to SGS Australia's laboratory in Perth. Assay results will be reported when received and interpreted.

Avira Resources Limited (Avira or the Company) (ASX:AVW) is pleased to provide an update on the RC drilling program at the Mt Cattlin Gold Project (Project), near Ravensthorpe in Western Australia, following the resumption of drilling under the Company's approved 4,500-metre Phase 1 program.

Strike Drilling, the Company's appointed RC drilling contractor, recommenced drilling on 25 September 2026. First-pass RC drilling at Sirdar has now been completed, together with two further extensional holes at Maori Queen, and drilling is underway at Ellendale.

Avira Resources Chief Executive Officer Andrew van Bentum commented: "Completing first-pass drilling at Sirdar, together with two further extensional holes at Maori Queen, is a good start to the resumed program. The rig is now drilling at Ellendale, and we look forward to updating the market as assay results are received."

Mt Cattlin Gold Project

The Mt Cattlin Gold Project is located in the southern Goldfields-Esperance region of Western Australia, approximately 430km east-southeast of Perth and 4km north of Ravensthorpe. The Project sits immediately adjacent to the large-scale Mt Cattlin Lithium Mine, and 15km NW of Medallion Metals Ltd Kundip Gold Project (1.1Moz Au), and encompasses the high-grade Maori Queen and Sirdar gold deposits, which together carry a historical production record of 23,006 tonnes at 24.56 g/t Au, underlining the high-grade potential of the project.

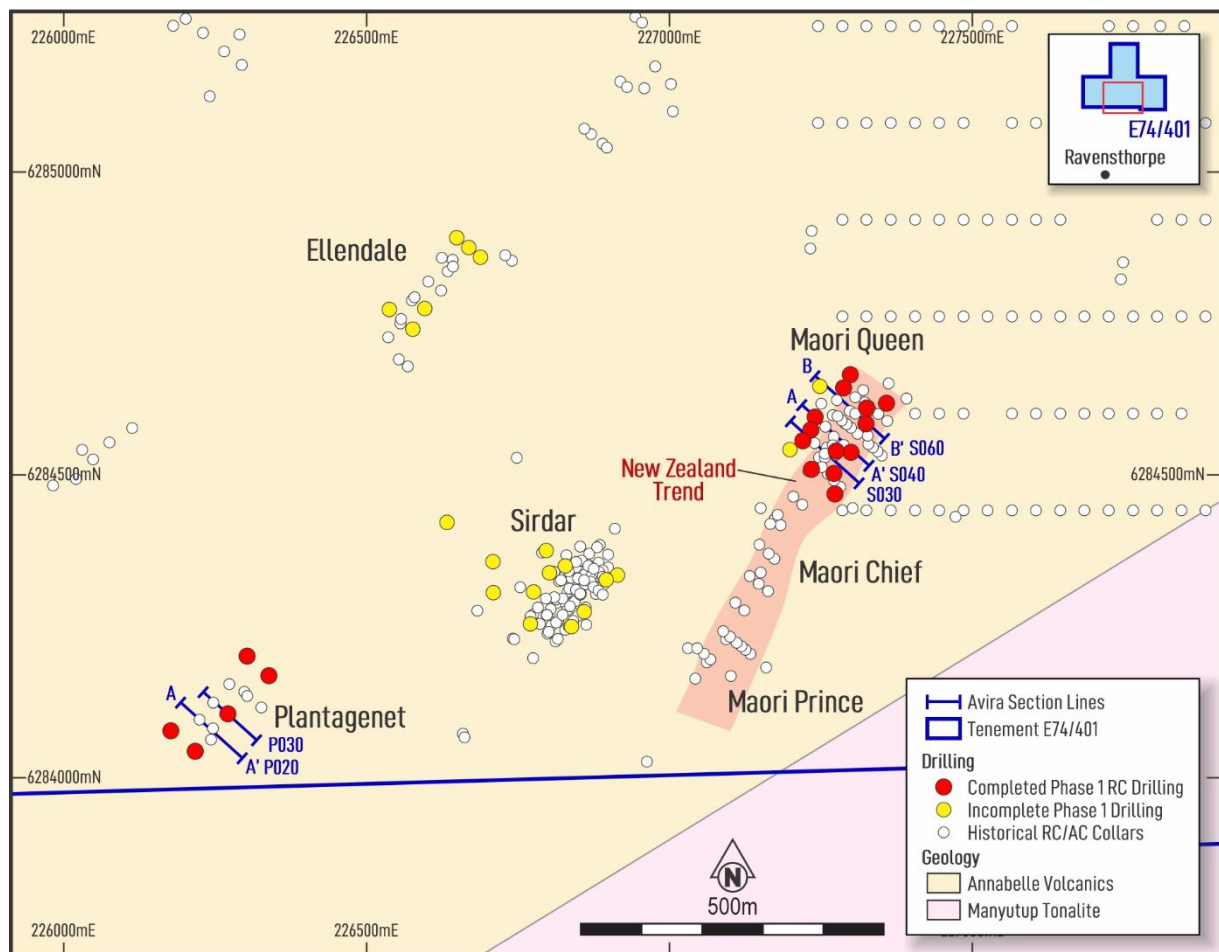


Figure 1: Plan of Mt Cattlin Gold Project showing prospect locations, section locations and the New Zealand Trend. Drilling status shown is as at 22 September 2026. Inset shows project position within E74/401.

RC Drilling Program — Progress Update

Phase 1 RC drilling resumed with Strike Drilling on 25 September 2026 (see ASX announcement 22 September 2026). To date, 30 of the 37 holes planned in the 4,500-metre Phase 1 program have been drilled, including 10 holes for 1,362m at Sirdar and two further extensional holes for 330m at Maori Queen. Cumulative Phase 1 drilling is approximately 3,602m, with approximately 900m remaining, including the drilling now underway at Ellendale.

Sirdar and Ellendale

Sirdar is the most extensively drilled prospect at Mt Cattlin historically, with high-grade intersections including **1.00m @ 131.24 g/t Au and 6.00m @ 50.07 g/t Au** recorded from earlier drilling programs (see ASX announcement 24 March 2026). Avira's first-pass RC drilling was designed to test the historical interpretation that Sirdar hosts the highest grades and largest mineralised footprint of any prospect in the project area. Geological interpretation is ongoing.

Ellendale, located north-west of Sirdar, has returned encouraging historical intersections including **10.00m @ 2.70 g/t Au from 77m and 13.00m @ 1.51 g/t Au from 24m** (see ASX announcement 24 March 2026). Drilling is underway at Ellendale and represents the first drill-testing of the prospect by Avira.

Next Steps

Drill samples are progressively being transported to SGS Australia's laboratory in Perth. Geological interpretation is ongoing, and the Company will advise the market when assay results are received and interpreted. Drilling at Ellendale is expected to be completed in mid-October, after which the Company will provide a further update on the completion of the program. Mt Cattlin remains the Company's primary exploration focus, underpinning Avira's plan to deliver a maiden Mineral Resource Estimate for the Project.

For, and on behalf of, the Board of the Company, and authorised for release.

James Robinson

Executive Director

Avira Resources Limited

ENDS

Shareholders and other interested parties can contact Mr James Robinson with any queries in relation to this announcement: +61 8 6385 2282.

Competent Person Statement

The information in this announcement that relates to exploration results was previously announced with a competent person statement in the following announcements: 24 March 2026 - High-Grade Gold Confirmed at Mt Cattlin, 6 August 2026 – High-Grade Gold Confirmed at Mt Cattlin, and 13 August 2026 – Outstanding High-Grade Gold Confirmed at Depth at Mt Cattlin. The Company is not aware of any new information or data that materially affects the information included in this announcement.

Forward-Looking Statements

This announcement contains forward-looking statements which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects' or 'intends' and other similar words that involve risks and uncertainties. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other important factors, many of which are beyond the control of the Company. The Company does not undertake any obligation to publicly release updates or revisions to any forward-looking statements contained in this material, except where required by law.

About Avira Resources Limited

Avira Resources Limited (AVW) is an ASX listed mining exploration company exploring for gold, copper and base metals with projects in Western Australia and Sweden.



The Mt Cattlin Gold Project, located within the highly endowed Ravensthorpe Greenstone Belt of the Yilgarn Craton, is a high-priority gold-copper asset. The project's close proximity to Rio Tinto's world-class Mt Cattlin Lithium Mine and Medallion Metals' 1.1Moz Au Kundip Gold Project validates its district-scale potential. Following completion of the acquisition announced on 20 October 2025, AVW holds 100% of the gold and non-pegmatite mineral rights over Exploration Licence E74/401. Multiple advanced prospects, including Ellendale, Plantagenet and Sirdar, exhibit strong gold-copper geophysical and geochemical signatures within favourable magnetic skarn zones, representing immediate, drill-ready targets for resource delineation.

The Tangadee Project currently consists of three granted exploration licences E52/4411 E52/4439 and E52/4413 for a total of 174 blocks or 540km² located in the Ashburton region of Western Australia which straddles the faulted contact between the Edmund and Collier Basins in the Capricorn Orogen of Western Australia. Avira is targeting sediment-hosted Cu-Zn sulphide and magmatic Cu-Ni sulphide deposits, principally by drill testing late-time EM conductors (VTEM) that lie either on or close to the intersection of the major, east-trending Mount Vernon Fault and NE and NW trending splays and linking structures.



The Puolalaki Project currently comprises a single exploration permit (Puolalaki nr 100) centred over a synorogenic gabbro intrusion that hosts the nickel mineralisation discovered by NAN in 1998. In addition to the Ni-Cu-Co mineralisation at Puolalaki, the project also contains significant, high-grade gold mineralisation across two zones within the metasediments and metavolcanics surrounding the gabbro. The project is located in Sweden's premier Gällivare mining district which is host to Europe's largest open-cut copper mine Aitik, owned by Boliden and to LKAB's Malmberget iron-ore mine.