

12 October 2026

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

Platinum Asia Fund Complex ETF (ASX:PAXX)

Change of Control of Responsible Entity

Platinum Investment Management Limited (**PIML**), as responsible entity of the Platinum Asia Fund Complex ETF (ASX:PAXX) (**PAXX**), today advises that Platinum Asset Pty Limited (being the sole shareholder of PIML) entered into a conditional share sale and purchase agreement (**Agreement**) with EQT Holdings Limited (**EQT**) for the sale of all of the issued shares in PIML.

The effect of the Agreement is that, if the conditions to completion in the Agreement are satisfied, there will be a change of control of PIML.

PIML will remain the responsible entity of PAXX on completion, as part of the EQT Group. It is then intended that the responsible entity of PAXX will be changed to another entity within the EQT Group. Any change of responsible entity will be subject to regulatory requirements and investors will be notified before any change takes effect.

Importantly, L1 Capital International Pty Limited will remain the investment manager of the Fund – the change of control impacts the responsible entity only, and not also the investment manager.

Investors do not need to take any action at this time. The investment strategy, investment team and day-to-day management of PAXX are not expected to change as a result of the transaction. PIML will update the Product Disclosure Statement for PAXX as required to reflect these changes.

PIML will update investors in due course regarding the expected timing of completion and the proposed change of responsible entity.

PIML provides this notice in accordance with its continuous disclosure obligations under Part 6CA of the *Corporations Act 2001 (Cth)*.

Authorised by:

The Board of Platinum Investment Management Limited as responsible entity for the Platinum Asia Fund Complex ETF

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