

Announcement Summary

Entity name

OREZONE GOLD CORPORATION

Date of this announcement

Friday October 09, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
OREAT	RESTRICTED SHARE UNITS	37,662	29/09/2026
OREAT	RESTRICTED SHARE UNITS	30,284	01/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

OREZONE GOLD CORPORATION

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

686478875

1.3 ASX issuer code

ORE

1.4 The announcement is

New announcement

1.5 Date of this announcement

9/10/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

OREAT : RESTRICTED SHARE UNITS

Date the +securities the subject of this notification were issued

29/9/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02975794-6A1277185&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

The RSUs vest as to 1/3 first anniversary, 1/3 second anniversary and 1/3 third anniversary.

Issue details**Number of +securities**

37,662

ASX +security code and description

OREAT : RESTRICTED SHARE UNITS

Date the +securities the subject of this notification were issued

1/10/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Sophie Bertrand	Sophie Bertrand	30,284

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02975794-6A1277185&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

The RSU's vest as to 1/2 on first anniversary, 1/2 on second anniversary.

Issue details

Number of +securities

30,284

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ORE : CHESS DEPOSITARY INTERESTS 1:1	34,745,006

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OREAY : OPTION EXPIRING 13-APR-2031 EX CAD 2.44	806,657
OREAF : OPTION EXPIRING 22-DEC-2026 EX CAD 1.25	394,697
OREAG : OPTION EXPIRING 03-FEB-2027 EX CAD 1.18	603,965
OREAH : OPTION EXPIRING 09-MAR-2027 EX CAD 1.50	150,000
OREAI : OPTION EXPIRING 11-APR-2027 EX CAD 1.60	200,000
OREAK : OPTION EXPIRING 24-JUN-2027 EX CAD 1.32	84,057
OREAJ : OPTION EXPIRING 23-JUN-2027 EX CAD 0.78	4,150,000
OREAM : OPTION EXPIRING 11-JAN-2028 EX CAD 0.81	1,220,000
OREAL : OPTION EXPIRING 17-JUL-2027 EX CAD 0.78	300,000
OREAN : OPTION EXPIRING 19-JAN-2028 EX CAD 1.26	1,719,739
OREAO : OPTION EXPIRING 15-JUN-2028 EX CAD 1.20	81,985
OREAP : OPTION EXPIRING 17-OCT-2028 EX CAD 0.89	300,000
OREAQ : OPTION EXPIRING 18-JAN-2029 EX CAD 0.80	3,533,909
OREAR : OPTION EXPIRING 07-JUN-2029 EX CAD 0.72	107,488
OREAS : OPTION EXPIRING 16-JAN-2030 EX CAD 0.70	4,378,634

OREAT : RESTRICTED SHARE UNITS	4,914,359
OREAU : DEFERRED SHARE UNITS	1,694,071
OREAZ : EMPLOYEE NON-QUALIFIED STOCK	334,844
OREAX : COMMON STOCK -TSX	683,963,698
OREAW : OPTION EXPIRING 02-SEP-2031 EX CAD 2.63	5,551

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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