



ASX: FG1

ABN 82 644 122 216

CAPITAL STRUCTURE

Share Price: **A\$0.015**

Cash (30/06/26): **A\$1.12M**

Debt: Nil

Ordinary Shares: **608.6M**

Market Cap: **A\$9.1M**

Options

Listed (FG1O): **50.6M**

Listed (FG1OA): **118.7M**

Unlisted Options: **65.5M**

BOARD OF DIRECTORS

Clive Duncan
Non-Executive Chair

Neil Marston
Managing Director / CEO

Sam Garrett
Technical Director

John Forwood
Non-Executive Director

COMPANY SECRETARY

Mathew Watkins

CONTACT

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Rights Issue Update

Highlights

- \$3.04 Million Rights Issue **Closing Date** as per the revised timetable is **Friday, 16 October 2026 at 5:00PM** (Melbourne time)
- Underwritten to \$1.5 million by Mahe Capital Pty Ltd.
- Rights Issue is well supported by Directors who have all indicated that they will participate in the Rights Issue.
- Shareholders seeking information about the Offer can go to the Flynn website at <https://flynngold.com.au/rights-issue>
- The Offer Prospectus and Personalised Entitlement and Acceptance Form was emailed or posted to all Eligible Shareholders on 2 October 2026.
- Eligible Shareholders who have not received their Entitlement and Acceptance Form can access it via the share registry's Offer Portal at <https://www.investorserve.com.au> or contact the Company.
- Trading in Rights on ASX (FG1R) closes today **9 October 2026**
- Investors who have purchased Rights (FG1R) need to lodge a Standard Acceptance Form (copy attached) with corporateactions@boardroomlimited.com.au and request electronic transfer details for payment before the Closing Date.
- For further information or to post questions, go to the Flynn Gold Investor Hub at <https://flynngold.com.au/link/eW1xpP>

Flynn Gold Limited (**ASX: FG1**, "Flynn" or "the **Company**") provides this update on the capital raising announced on 21 September 2026.

The Company is undertaking a one-for-three Rights Issue ("Offer") at an issue price of 1.5 cents per share to raise up to approximately \$3.04 million (before costs).

For every two New Shares subscribed, Eligible Shareholders will receive one free attaching New Option with an exercise price of 3 cents per option, expiring 30 months from the date of issue.

The Closing Date for the Offer is 5:00PM (Melbourne time) on Friday, 16 October 2026. The Rights Issue is partially underwritten to \$1.5 million by Lead Manager and Underwriter Mahe Capital Pty Ltd.



JOIN FLYNN GOLD'S INTERACTIVE INVESTOR HUB to interact with Flynn's announcements and updates by asking questions or making comments which our team will respond to where possible

If you are an Eligible Shareholder and wish to take up all or part of your Entitlement (and if eligible to do so (see next item below) to apply for New Shares and free-attaching New Options under the Shortfall) you must pay for the New Shares either:

- by logging in via www.investorserve.com.au access and download your personalised entitlement and acceptance form (Entitlement and Acceptance Form), and pay directly via BPAY using the details in the form so payment is received by no later than 5:00pm (Melbourne time) on the Closing Date; or
- if you are unable to pay via BPAY® please contact the Offer Information Line on 1300 737 760 (within Australia) or +61 02 9290 9600 (outside Australia) between 8:30am and 5:00pm (Melbourne time), Monday to Friday, during the Offer period (and allow time for payment to be received by no later than 5:00pm (Melbourne time) on the Closing Date).

The amount payable if you are taking up your full Entitlement is set out in your Entitlement and Acceptance Form. If taking up less than your full Entitlement, the amount payable is calculated by multiplying the number of New Shares you wish to take up under your Entitlement by \$0.015 (1.5 cents).

Eligible Shareholders who take up their Entitlement in full may also apply for additional New Shares and free-attaching New Options from the Shortfall, unless they are shareholders to whom ASX Listing Rule 10.11 applies (see Section 1.5 for further detail)

Trading in Rights to the Offer on ASX (FG1R) closes today 9 October 2026.

For those investors who have purchased rights (ASX:FG1R) through the renounceable rights trading period, they can take up their rights by completing the attached Standard Acceptance Form and emailing it to corporateactions@boardroomlimited.com.au and request electronic transfer details for payment.

The Offer is well supported by the board of Directors. All directors have previously indicated to the board that they intend to participate in the Offer.

Approved by the Board of Flynn Gold Limited.

For more information contact:

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About Flynn Gold Limited

Flynn Gold is an Australian mineral exploration company with a portfolio of projects in Tasmania. The Company has ten 100% owned tenements located in northeast Tasmania which are highly prospective for gold as well as tin and tungsten (see Figure 1).

The Company also has the Henty silver-lead-zinc project on Tasmania's mineral-rich west coast and the Firetower tungsten, gold and critical metals project located in northern Tasmania.

For further information regarding Flynn Gold please visit the ASX platform (ASX: FG1) or the Company's website www.flynnngold.com.au.



Figure 1 – Tasmania - Tenement Location Map

Forward Looking and Cautionary Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward-looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “predict”, “foresee”, “proposed”, “aim”, “target”, “opportunity”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this report are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated or anticipated results and may cause the Company's actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. So, there can be no assurance that actual outcomes will not materially differ from these forward-looking statements.

Rights Applications Close Date

/ /

To: _____
(Name of Issuer)

_____, payable at \$A _____ per Security.
(Description of the Security to which the right relates)

This image shows a full page of handwriting practice paper. It contains six identical horizontal rows. Each row is defined by three parallel lines: a solid top line, a dashed middle line, and a solid bottom line. The rows are evenly spaced and cover most of the page area.

PART I – Identification of Rights Held on the CHES Nil Paid Rights Subregister

Amount Payable (\$A)

[illegible]

PART II – Identification of Rights Transferred and Held on the Issuer Sponsored Nil Paid Rights Subregister

If known, Securityholder Reference Number (SRN) _____

Amount Payable (\$A)

[illegible]

A cheque is attached for application money of \$A _____. (number of rights accepted times dollars per Security)

- Return of this form with your remittance by the rights Applications Close Date will constitute acceptance of the new Securities in accordance with the terms of the Prospectus.
- Do not alter the Registrations Details. Any changes must be advised in writing directly to your sponsoring participant (if a CHESSE Holder) or the Share Registrar (if an Issuer Sponsored Holder).
- Delete the item not applicable.

Lodging Participant's Stamp (if Applicable)

This proforma document is an example only. Participants should contact the Share Registry to ensure the correct form is used. ASTC takes no responsibility in relation to the use of this proforma document.