

Exploration Report

Until September 30, 2026, ANTAM's total exploration preliminary unaudited cost of Rp134.39 billion focusing on gold, nickel and bauxite.

Jakarta, October 9, 2026

PT ANTAM (Persero) Tbk (ANTAM; IDX: ANTM; ASX: ATM) is pleased to announce its exploration report for periods ended September 30, 2026 in accordance with the Indonesia Stock Exchange listing rules.

ANTAM's exploration activities until September 30, 2026 were focused on gold, nickel and bauxite with total unaudited preliminary cost of Rp134.39 billion.

GOLD

As of September 30, 2026, ANTAM's gold exploration activities were conducted in Pongkor, West Java. Exploration activities in the Pongkor area focused on deep drilling, in-mine drilling, geological mapping, traverse surveying, drill core logging and sampling, rock sampling, sample preparation and laboratory analysis, as well as petrographic, mineragraphic, and fluid inclusion analysis, as required for evaluation purposes.

NICKEL

As of September 30, 2026, ANTAM's nickel exploration activities were conducted in North Konawe and Pomalaa in Southeast Sulawesi, as well as Marimoi, Lililef Sawai, and the Mining Business Permit (IUP) area of ANTAM's subsidiary, PT Sumberdaya Arindo (PT SDA), in Buli, North Maluku.

Exploration activities in North Konawe included single-tube drilling, geological mapping, grid surveying, stake installation, re-surveying of drill hole locations, establishment of Bench Mark (BM), drill core sampling, sample preparation, chemical analysis, and an Electrical Resistivity Tomography (ERT) geophysical survey. In Addition, exploration activities in Pomalaa included single-tube drilling, geological mapping, grid surveying, stake installation, re-surveying of drill hole locations, drill core logging and sampling, sample preparation, and chemical analysis.

**FOR MORE INFORMATION
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Exploration Report



As of September 30, 2026, exploration activities in Marimoi included single-tube drilling, geological and laterite mapping, grid surveying, establishment of Bench Marks (BM), re-surveying of drill hole locations, drill core logging and sampling, sample preparation and chemical analysis, and also moisture content and density measurements.

Activities in the IUP area of PT SDA as of September 30, 2026, focused on completing the forestry permitting process for exploration activities. In addition, exploration activities in Lililef Sawai remained in the preparation stage, in line with the required forestry permits and RKAB approval. Activities in the IUP areas of PT SDA and Lililef Sawai included the maintenance of drilling units and exploration support facilities.

BAUXITE

As of September 30, 2026, ANTAM's bauxite exploration activities were conducted in Tayan and Landak, West Kalimantan.

Exploration activities in Tayan included single-tube drilling, laterite profile logging and drill core sampling, sample washing, concretion factor and loose density of washed bauxite measurements, geological mapping, grid/polygon surveying, installation of Bench Mark, pre-drill and post-drill activities, sample preparation, and laboratory analysis.

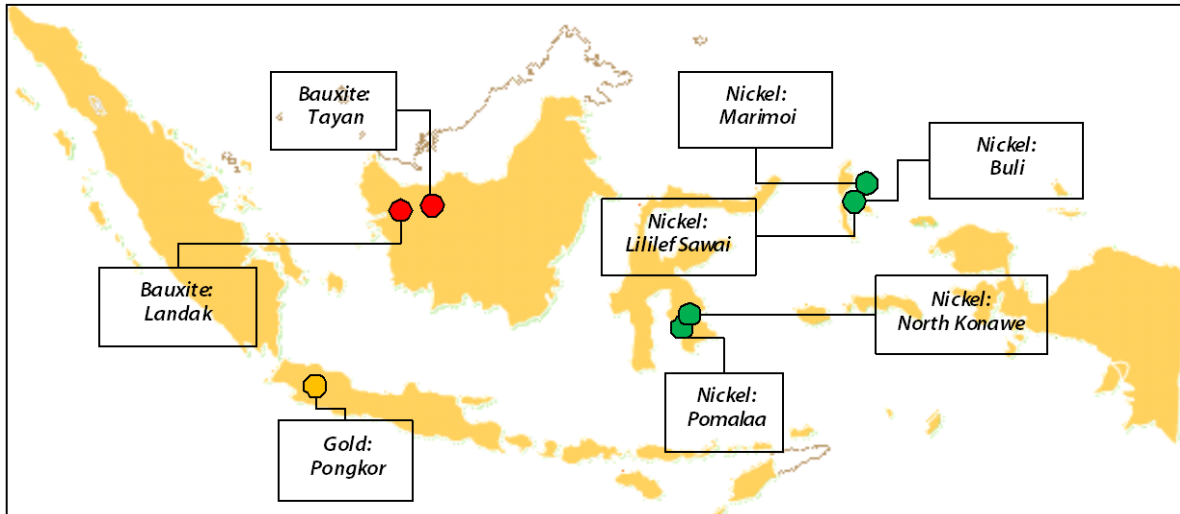
Meanwhile, exploration activities in Landak included geological mapping, grid surveying and determination of drill hole locations, drilling and logging, sample collection and washing, sample preparation and laboratory analysis, as well as exploration data processing.

ANTAM through the Geomin Unit undertakes integrated mineral exploration activities which include area survey activities, geological exploration, geophysical exploration, geodesy survey, drilling, physical and chemical analysis, calculation of mineral reserves and resources supported by integrated Geographic Information System (GIS). Exploration activities conducted to ensure the adequacy of the Company's strategic mineral resources and reserves potential.

Exploration Report



ANTAM'S EXPLORATION AREAS UNTIL SEPTEMBER 30, 2026



I The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. Bronto Sutopo who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Bronto Sutopo is a full-time employee of the company. Mr. Bronto Sutopo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Bronto Sutopo consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.