

9 October 2026

Retirement of Non-Executive Director – Mr Gerard King AM

Astron Limited (**ASX:ATR**) (**Astron or the Company**) advises that Non-Executive Director Mr Gerard King AM has informed the Board of his intention to retire as a director, effective 31 December 2026.

Mr King has been part of Astron since its inception. He joined the board of the Group's parent entity as an executive director in November 1985 and served as Chairman throughout the Company's operating history until 2021, when he handed the chair to Mr George Lloyd and continued as a non-executive director. He has served on the Board for over 40 years.

A qualified lawyer and former partner of Perth law firm Lavan & Walsh (later Phillips Fox Perth), Mr King brought more than 30 years of experience in commercial contracting, mining law and corporate and ASX compliance to the Board. He also served as a member of the Audit and Risk Committee. Outside Astron, Mr King gave decades of pro bono service to St John Ambulance Western Australia, chairing its board from 2000 to 2016, and was appointed a Member of the Order of Australia in 2019.

Mr George Lloyd, Chairman of Astron, said: "Gerry has been a significant contributor to every aspect of Astron's business for more than four decades, and the Board is deeply grateful for his service. His legal and governance expertise, deep knowledge of the business and steady counsel as long-time Chairman have been invaluable. Gerry retires at an important time for Astron. With a Final Investment Decision on Phase 1 of the Donald Project expected in Q4 2026, the Company is approaching a defining milestone in its 22-year journey to bring the Donald Project into production, a journey Gerry has been part of from the start. We wish him and his family all the very best."

Mr King said: "With FID firmly in sight, the Company has reached the goal I wanted to see, and I feel I can leave it in the very safe hands it is now in. I have enjoyed every minute of my involvement, particularly the years I spent with the late Alex Brown, the company's founder, whose vision and memory, I hope, will not be forgotten. I wish the Board and MD, and all the staff a very fond farewell, and safe and successful sailing"

The Board does not intend to appoint a replacement non-executive director at this time.

About Astron

Astron Limited (ASX: ATR) is an Australian-based company listed on the ASX. With over 35 years of operating history, Astron has been involved in mineral sands processing, downstream product development, and the marketing and sales of zirconium and titanium related products. Astron's prime focus is the development of its large, long-life Donald Rare Earth and Mineral Sands Project in regional Victoria, Australia. In addition to its Australian assets, the Company also conducts a mineral sands processing and trading operation.

This announcement is authorised for release by the Board of Astron Limited.

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