

Notice of Annual General Meeting

Nex Metals Explorations Ltd (ASX:NME) (**NME** or the **Company**), a gold project explorer and developer, is pleased to advise that its 2026 Annual General Meeting will be held at 2.00 pm (AWST) on Friday, 13 November 2026 at The Ambassador Hotel, 196 Adelaide Terrace, Perth WA 6000.

Dispatch of the Notice of Meeting has now commenced.

A copy of the Notice of Meeting, a Sample Proxy Form, and other materials being dispatched to shareholders is enclosed.

- ENDS -

ASX release authorised by the Company Secretary of Nex Metals Explorations Ltd.

For further information, please contact:

Nex Metals Explorations Ltd	Reign Advisory
p: +61 8 9221 6813	p: +61 2 9174 5388
e: admin@nexmetals.com	e: nme@reignadvisory.com

About Nex Metals Explorations Limited (ASX:NME)

NME aims to be a cash-generative gold-producing entity with a capital-light strategy. NME's project portfolio comprises projects in Western Australia including the Kookynie Gold Tailings Project and a joint venture with the Wangkatja Tjungula Aboriginal Corporation (WTAC) for gold project development. NME has also announced its proposed strategic entry into Egypt's Eastern Desert, one of the most under-explored prospective mining districts in the world.

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Notice of Annual General Meeting

Nex Metals Explorations Ltd (ASX:NME) (**NME** or the **Company**), a gold project explorer and developer, is pleased to advise that its 2026 Annual General Meeting will be held at 2.00 pm (AWST) on Friday, 13 November 2026 at The Ambassador Hotel, 196 Adelaide Terrace, Perth WA 6000.

Access to the Notice of Meeting

The Notice of Meeting and Explanatory Memorandum (**Notice**) for the Meeting is available online and can be viewed and downloaded by shareholders of the Company (**Shareholders**) from the Company's website at nexmetals.com or the Company's ASX market announcements platform at www.asx.com.au (ASX:NME).

In accordance with sections 110C-110K of the *Corporations Act 2001* (Cth), Shareholders will not be sent a hard copy of the Notice or Proxy Form unless Shareholders have already notified the Company that they wish to receive documents such as the Notice and Proxy Form in hard copy.

Voting Online

The Company strongly recommends shareholders review the Notice of Meeting and vote at the AGM. Shareholders may choose to attend the Meeting and vote in person or vote by proxy prior to the meeting. Further information on how to vote at the AGM is set out in your personalised proxy form and the Notice of Meeting.

Lodge your Proxy vote online at <https://investor.automic.com.au/#/loginsah> by following the instructions:

1. Login to the Automic website using the holding details as shown on your holding statement.
2. Click on 'Meetings' – 'Vote'.

To use the online lodgement facility, Shareholders will need their holder number – either a Securityholder Reference Number (SRN) or a Holder Identification Number (HIN) – as shown at the top of your holding statement.

For further information on the online proxy lodgement process, or if you require a hard copy Proxy Form, please contact the Company's Share Registry, Automic at hello@automicgroup.com.au or via phone on 1300 288 664 (within Australia) or +61 2 9698 5414 (overseas).

Shareholder queries in relation to the Meeting

Shareholders can contact the Company Secretary with any questions prior to the meeting via email at NME@reignadvisory.com.

Copies of all meeting-related material, including the Notice and the Company's financial results, are available to download from the Company's website and the Company's ASX market announcements platform. In the event it is necessary or appropriate for the Company to make alternative arrangements for the Meeting, information will be provided to Shareholders via the ASX and the Company's website.

By order of the Board



Sonny Didugu
Joint Company Secretary
8 October 2026



Nex Metals Explorations Ltd

ACN 124 706 449

Notice of Annual General Meeting
Friday 13 November 2026 at
2.00pm (AWST)

The Ambassador Hotel
196 Adelaide Terrace
Perth WA 6000

This is an important document. Please read it carefully.

Please speak to your professional advisers if you have any questions about this document or how to vote at the Meeting.

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Notice of the Annual General Meeting

Notice is hereby given that an Annual General Meeting of Nex Metals Explorations Limited (the **Company** or **NME**) is to be held at 2.00pm AWST on Friday, 13 November 2026 at The Ambassador Hotel, 196 Adelaide Terrace, Perth WA 6000.

If Shareholders have any questions regarding the meeting or seek further information, please contact the Company Secretary at NME@reignadvisory.com.

Ordinary Business

Financial Statements and Reports

General Business – Consideration of Financial Statements

Consideration and discussion of Annual Report to shareholders for the financial year ended 30 June 2026 (**Annual Report**), which have been circulated to Shareholders on 30 September 2026.

Shareholders can also access the Company's Annual Report on the Company's website at nexmetals.com and titled "Annual Report", which was released to the ASX on 30 September 2026.

No voting is required for this item.

1. Resolution 1: Non-binding resolution to adopt the Remuneration Report

To consider, and if thought fit, pass the following resolution as a **non-binding resolution**:

"That the Directors' Remuneration Report for the year ended 30 June 2026 be and is hereby adopted for the purposes of the Corporations Act 2001 (Cth)".

Voting Exclusion Statement

The company will disregard any votes cast on Resolution 1 (in any capacity, whether as proxy or as shareholder) by any of the following:

- a) Key Management Personnel;
- b) Closely Related Parties of Key Management Personnel; and
- c) as a proxy by a member of Key Management Personnel or a Key Management Personnel's Closely Related Party

However, the Company need not disregard a vote if it is:

- (a) Cast by a person as proxy appointed in accordance with the directions on the proxy form that specify how the proxy is to vote on Resolution 1; and the vote is not cast on behalf of a person described in subparagraphs (a), (b) and (c) above; or
- (b) Cast by the chair of the Meeting as proxy appointed in accordance with the directions of the proxy form for a person who is entitled to vote, and such appointment on the proxy form expressly authorises the chair to exercise the proxy even if the resolution is connected directly or indirectly with the remuneration report; and the vote is not cast on behalf of a person described in subparagraphs (a), (b) and (c) above.

Voting Intention of Chair

Shareholders should be aware that any undirected proxies given to the Chair will be cast by the Chair and counted in favour of the Resolutions the subject of this Meeting, including Resolution 1, subject to compliance with the Corporations Act.

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Election of Directors

2. Resolution 2: Ordinary Resolution to elect Dato Dr Chua Hock Hoo as a director

To consider and if thought fit, pass the following as **an ordinary resolution**:

“That Dato Dr Chua Hock Hoo, retiring in accordance with clause 16.4 of the Company’s Constitution, be elected as a director of the Company”.

Securities Approvals

3. Resolution 3: Ordinary Resolution to issue Shares to Reign Advisory Pty Ltd

To consider and if thought fit, pass the following as **an ordinary resolution**:

“That, for the purposes of ASX Listing Rule 7.1, and for all other purposes, Shareholders approve the issue of 812,719 Shares to Reign Advisory Pty Ltd (or its nominee), for the purpose, and on the terms set out in the Explanatory Statement”.

Voting Exclusion Statement

A voting exclusion applies to this Resolution 3. The Company will disregard any votes cast in favour of the resolution by or on behalf of:

- Reign Advisory Pty Ltd (or its nominees);
- a person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company);
- An associate of those persons.

However, this does not apply to a vote cast in favour of a resolution by:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or
- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

4. Resolution 4: Special Resolution to Approve Additional 10% Placement Capacity

To consider and if thought fit, pass the following as **a special resolution**:

“That, for the purposes of ASX Listing Rule 7.1A and for all other purposes, approval is given to allow the Company to issue equity securities up to 10% of the fully paid ordinary issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Statement”.

Note: this resolution is a special resolution and can only be passed if at least 75% of the votes cast, in person or by proxy, by members who are entitled to vote on the resolution, vote in favour.

Voting Exclusion Statement

A voting exclusion applies to this Resolution 4. The Company will disregard any votes cast in favour of the resolution by or on behalf of:

- A person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the entity); or
- An associate of those persons.

However, this does not apply to a vote cast in favour of a resolution by:

- a person as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with directions given to the proxy or attorney to vote on the resolution in that way; or

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- the chair of the meeting as proxy or attorney for a person who is entitled to vote on the resolution, in accordance with a direction given to the chair to vote on the resolution as the chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
 - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the resolution; and
 - the holder votes on the resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Important Note:

The proposed allottees of any securities to be issued using the 7.1A 10% Additional Capacity are not as yet known or identified. In these circumstances, for a person's vote to be excluded, it must be known that that person will participate in the proposed issue. Where it is not known who will participate in the proposed issue (as is the case in respect of the 10% Securities), Shareholders must consider the proposal on the basis that they may or may not get a benefit and that it is possible that their holding will be diluted and as such there is no reason to exclude their votes.

Other Business

To transact any other business which may be legally brought before a General Meeting, in accordance with the Company's Constitution and the Corporations Act 2001 (Cth).

On behalf of the Board,



Sonny Didugu
Joint Company Secretary
8 OCTOBER 2026

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Explanatory Statement

This Explanatory Statement is intended to provide Shareholders of Nex Metals Explorations Limited (ASX: NME) (**NME** or the **Company**) with sufficient information to assess the merits of the Resolutions contained in the accompanying Notice of Annual General Meeting of the Company.

The Directors recommend that shareholders read this Explanatory Statement in full before making any decision in relation to the Resolutions.

If you have any queries regarding the matters set out in this Explanatory Statement or the preceding Notice please contact NME or seek advice from your professional advisors.

Financial Statements and Reports

Financial Statements and Reports – Financial Year Ended 30 June 2026

The Corporations Act requires the Financial Report, Directors' Report and Auditor's Report for the past financial year to be tabled before the Annual General Meeting, and the Company's Constitution provides for such reports to be received and considered at that meeting. Neither the Corporations Act nor the Company's Constitution requires a vote of shareholders at the Annual General Meeting on such Reports. The Annual General Meeting provides a forum for shareholders to ask questions and make comments on the Company's reports and accounts and on the business and operations of the Company for the year ended 30 June 2026.

In addition, at the meeting, shareholders may ask questions of the auditor in relation to the following:

- the conduct of the audit;
- the content of the auditor's report;
- the accounting policies adopted by the Company for the preparation of the financial statements; and
- the auditor's independence in relation to the above items.

Shareholders may view the Company's 2026 Annual Report on the Company's website: nexmetals.com

Resolution 1: Non-binding resolution to adopt the Remuneration Report

In accordance with Section 250R(2) of the Corporations Act a resolution that the Remuneration Report be adopted must be put to a vote at the Company's Annual General Meeting. The vote on this resolution is advisory only and does not bind the Directors or the Company. The Remuneration Report is set out in the Company's FY2026 Annual Report and is also available from the Company's website.

The Remuneration Report:

- describes the policies behind, and the structure of, the remuneration arrangements of the Company and the link between the remuneration of executives and the Company's performance;
- sets out the remuneration arrangements in place for each director and for certain members of the senior management team; and
- explains the difference between the bases for remunerating non-executive directors and senior executives, including the Managing Director.

If Resolution 1 receives a 'No' vote of 25% or more of the votes cast at the meeting, the Company's 2027 Remuneration Report will include a report on actions taken by the Board in response. The Board will take the outcome of the vote, even if less than 25% 'No' into consideration when reviewing the Company's remuneration policy. A 'No' vote of greater than 25% was not received in the past year.

Voting Exclusion Statement

A Voting Exclusion Statement applies to this Resolution 1 relating to Key Management Personnel identified in the FY2026 Annual Report and their Closely Related Parties as these terms are defined in the Corporations Act.

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Election of Directors

The Company's Constitution requires the rotation of the directors. The general requirement is that:

- (a) per clause 16.3 any director whom is appointed by the other directors (that is not at a general meeting of shareholders) must stand for re-election at their first Annual General Meeting except for the Managing Director; and
- (b) per clause 16.4 one third of the directors (rounded down) shall retire and seek re-election at each Annual General Meeting, and no director should remain a director for more than three years or three Annual General Meetings (whichever is longer) without standing for re-election except for the Managing Director.

Resolution 2: Ordinary Resolution to elect Dato Chua Hock Hoo as Director

By reason of clause 16.4 of the Company's Constitution, Dato Dr Chua Hock Hoo, retires and stands for re-election at this Annual General Meeting. If Resolution 2 is passed, Dato Chua will remain a non-executive director of the Company. If Resolution 2 does not pass, Dato Chua will cease to be a director at the close of the AGM.

The Company provides the following information in relation to Dato Chua.

Term of Office	Dato Chua has been a director of the Company since 2012. Dato Chua holds the office of Non-Executive Director.
Independence	The Company considers that Dato Chua is an independent director. In reaching that determination, the Company considered Dato Chua's length of tenure as a director, including whether that tenure may be a factor suggesting non-independence, but did not consider it to be persuasive in the circumstances.
Biographic Details	Dato Dr Chua qualified as a professional accountant from the Chartered Institute of Management Accountants (UK) in 1993. He obtained Doctorate in Knowledge Management (PHD) from University of Malaya in 2012 and Master of Business Administration (MBA) from Oklahoma City University, USA in 1995. He had successfully completed the 5th Asean Senior Management Development Program organized by Harvard Business School Alumni Club of Malaysia on 7 July 2013. Dato Chua distinguished himself in practice as an auditor, licensed liquidator and a tax consultant. He is the cofounder and currently the Managing Partner of Cheng & Co, a Chartered Accountants firm in Malaysia. He has been appointed as an Adjunct Professor of UNITAR International University since January 2014, University Kebangsaan Malaysia 2019, Oklahoma City University (USA) 2017 and Universiti Malaysia Sabah 2024. He is a member of the Malaysian Institute of Accountants, Malaysian Institute of Taxation and Financial Planning Association of Malaysia, a fellow member of the Chartered Institute of Management Accountants (UK), a fellow member of CPA Australia, and an associate member of the Institute of Internal Auditors Malaysia. He is also a member of Harvard Business School Alumni Club of Malaysia.
Remuneration	Dato Chua is entitled to remuneration of \$25,000 per annum plus superannuation.
Other Directorships	The only other listed entity Dato Chua has been a director of in the last three years is CC International Berhad (listed on Bursa Malaya).

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Securities Approvals

Broadly speaking, and subject to a number of exceptions, ASX Listing Rule 7.1 limits the amount of equity securities (as defined in the ASX Listing Rules, which includes options and convertible securities) that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary shares it had on issue at the start of that period.

Beyond ASX Listing Rule 7.1, the ASX Listing Rules also provide at ASX Listing Rule 7.1A, for an eligible entity to seek approval from its members, by way of special resolution at its annual general meeting, to enable the issuance of a further 10% (taking the total possible issuance across ASX Listing Rule 7.1 and ASX Listing Rule 7.1A to 25%). Securities issued pursuant to ASX Listing Rule 7.1A must be in an existing class of quoted equity security, amongst other requirements which do not apply to issuances under ASX Listing Rule 7.1. An eligible entity means an entity which is not included in the S&P/ASX 300 Index and that has a market capitalisation of \$300 million or less. The Company is an eligible entity for these purposes, and did successfully put such a resolution to its members at the 2025 Annual General Meeting which was held on 28 November 2025.

ASX Listing Rule 7.4 allows the shareholders of a company to ratify an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under ASX Listing Rule 7.1 and so does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule.

Pursuant to Resolution 3, the Company proposes to issue shares to Reign Advisory under its company secretarial services engagement. Reign Advisory has provided the Company with the option to pay part of the fees incurred by the Company in relation to these services in shares, with the price of the shares being calculated based on a VWAP. The Company proposes to make this issuance as set out below.

Pursuant to Resolution 4, the Company seeks shareholder approval to continue to have access to the placement capacity permissible under ASX Listing Rule 7.1A.

Resolution 3: Ordinary Resolution to issue Shares to Reign Advisory

Resolution 3 relates to a proposed issuance to Reign Advisory in relation to a company secretarial services engagement. Reign Advisory has provided the Company with the option to pay part of the fees incurred by the Company in relation to these services in shares, with the price of the shares being calculated based on a VWAP.

Information required by ASX Listing Rule 7.3

Number and class of securities issued or to be issued	812,719 Shares
Name of recipients or basis on which persons were identified	Reign Advisory Pty Ltd or its nominee, a service provider to the Company.
Material terms of the securities	Shares are fully paid ordinary shares.
Date securities were issued or will be issued	The Shares must be issued within three months of the Meeting.

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Price (or other consideration)	The issue price has been calculated based on the 20 day historical VWAP of the Company immediately prior to each three-month period in which the fees were earned. In respect of 377,370 Shares earned in the period June 2026 to August 2026, this is \$0.017887 per Share (an election has been made by the Company after the fact to pay this amount in shares rather than cash). In respect of 435,349 Shares to be earned in the period September 2026 to November 2026, this is \$0.01550 per Share (an election has been made by the Company in advance to pay this amount in shares rather than cash). The total value of the shares proposed to be issued is \$13,500.
Purpose of the issue	In lieu of cash remuneration for services rendered.
Other material terms of agreement	Pursuant to this engagement, Reign Advisory is entitled to a monthly cash fee of \$7,250 per month to provide company secretarial services to the Company of which the Company may elect for \$2,250 per month to be paid by issuance of shares, in three-monthly instalments. Such issue price is to be the 20 trading day VWAP immediately prior to the three month period. If shareholder and/or regulatory approval is not received for the issuance, the Company will continue to owe to Reign Advisory the cash amounts invoiced at \$2,250 per month (being \$13,500). The Company notes that whilst it is proposing shares to be issued for services to be rendered in the future, the minimum term of the agreement with Reign Advisory to provide company secretarial services is not reached until late 2026 and the Company has no present intention to terminate the engagement.
Voting Exclusion Statement	A voting exclusion statement applies to Resolution 3

Resolution 4: Special Resolution to approve additional 10% placement capacity

Resolution 4 is a special resolution for the approval of an additional 10% placement capacity for the Company to issue securities without shareholder approval pursuant to Listing Rule 7.1A (the **7.1A 10% Additional Capacity**). This provides the Company with a higher level of flexibility to undertake capital raisings or other corporate actions involving the issue of equity securities by the Company.

Regulatory Framework

Broadly speaking, and subject to a number of exceptions, ASX Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that period.

Under ASX Listing Rule 7.1A, however, an eligible entity can seek approval from its members, by way of special resolution at its annual general meeting, to increase this 15% limit by an extra 10% to 25%. Securities issued pursuant to ASX Listing Rule 7.1A must be in an existing class of quoted equity security.

An eligible entity means an entity which is not included in the S&P/ASX 300 Index and that has a market capitalisation of \$300 million or less. The Company is an eligible entity for these purposes. The Company's market capitalisation of the Company as at 22 September 2026 was \$4.79 million.

Resolution 4 seeks shareholder approval by way of a special resolution for the Company to have an additional 10% capacity provided for in Listing Rule 7.1A to issue securities without shareholder approval.

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If Resolution 4 is passed, the Company will have access to the 7.1A 10% Additional Capacity to issue equity securities without shareholder approval provided for in Listing Rule 7.1A in addition to the capacity available under ASX Listing Rule 7.1.

If Resolution 4 is not passed, the Company will not have access to the 7.1A 10% Additional Capacity to issue equity securities without shareholder approval provided for in Listing Rule 7.1A and will remain subject to the 15% limit on issuing securities without shareholder approval set out in Listing Rule 7.1.

Compliance Information

In compliance with Listing Rule 7.3A, the Company provides the following information with respect to Resolution 4:

- (i) If Resolution 4 is approved by Shareholders, the approval to issue securities under this capacity per Listing Rule 7.1A will cease upon the earlier of:
 - a. The date that is 12 months after the date of the Annual General Meeting at which the approval is obtained – 13 November 2027;
 - b. The time and date of the Company's next annual general meeting; or
 - c. The date of the approval by Shareholders of a transaction under Listing Rule 11.1.2. or 11.2, being a significant change to the nature or scale of the Company's activities, or the disposal of a main undertaking.
- (ii) The minimum price at which equity securities may be issued under the Listing Rule 7.1A capacity will be calculated in accordance with Listing Rule 7.1A.3 which requires that the issue price be no less than 75% of the volume weighted average price for quoted securities in the same class as the securities being issued, calculated over the 15 trading days on which trades in that class were recorded immediately before:
 - a. The date on which the price at which the securities are to be issued is agreed by the Company and the recipient of the securities; or
 - b. If the securities are not issued within 10 trading days of the date in paragraph a, the date on which the securities are issued.
- (iii) The Company may seek to issue securities under this capacity for cash consideration only. As the Company continues to pursue growth opportunities, the Company may seek to raise capital using this additional capacity. Funds raised may be applied towards working capital, for funding acquisitions or investments, or other opportunities identified by the Directors. The Company will ensure it remains compliant with its disclosure obligations under ASX Listing Rule 7.1A.4 upon the issue of any securities under this capacity.
- (iv) If Resolution 4 is approved by shareholders and the Company issues equity securities under the 7.1A 10% Additional Capacity, existing shareholders' economic and voting power in the Company will be diluted as shown in the table below. There is a risk that:
 - a. the market price for the Company's equity securities may be significantly lower on the date of the issue of the equity securities than on the date of this approval under Listing Rule 7.1A; and
 - b. the equity securities may be issued at a price that is at a discount to the market price for the Company's equity securities on the issue date;

which may have an effect on the amount of funds raised by the issue of the equity securities.

The following table sets out the possible dilution of existing shareholders of the Company on the basis of the market price of the Company's securities of \$0.014 per Listing Rule 7.1A, where Variable "A" has been calculated in the manner required by Listing Rule 7.1A.2 as at 22 September 2026:

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Variable A Listing Rule 7.1A	Dilution Effect			
		50% Decrease in Share Price 0.007	Current Share Price 0.014	100% Increase in Share Price 0.028
Current Variable A 341,783,653	10% Dilution	34,178,365	34,178,365	34,178,365
	Funds Raised	\$239,249	\$478,497	\$956,994
50% Increase Variable A 512,675,480	10% Dilution	51,267,548	51,267,548	51,267,548
	Funds Raised	\$358,873	\$717,746	\$1,435,491
100% Increase Variable A 683,567,306	10% Dilution	68,356,731	68,356,731	68,356,731
	Funds Raised	\$478,497	\$956,994	\$1,913,988

The Dilution Effect table makes the following assumptions:

- a. All securities have been issued under the 7.1A 10% Additional Capacity and the Company has issued the maximum number of equity securities available to it under the 7.1A 10% Additional Capacity
 - b. The dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue
 - c. The table only shows the effect of issues of securities under the 7.1A 10% Additional Capacity and does not consider the 15% capacity the Company has under Listing Rule 7.1 nor the Company's ability to issue securities without shareholder approval under the exceptions in Listing Rule 7.2
- (v) The allocation policy of the Company will be dependent upon the prevailing market conditions at the time of any proposed issue of securities under this capacity. The identity of any allottees will be determined on a case-by-case basis having regard to various factors including without limitation:
- a. the alternate methods of raising funds that are available to the Company, including but not limited to, rights issue or other issue in which existing security holders can participate;
 - b. the effect of the issue of the securities on the control of the Company;
 - c. the financial situation of the Company; and
 - d. advice from corporate, financial and broker advisers (as may be applicable from time to time).
- (vi) As at the date of this Notice, the Company has not identified any allottees proposed to be offered securities under this placement capacity but may include new or existing investors who are not Related Parties or Associates of Related Parties of the Company.
- (vii) In the 12 months preceding the date of this Meeting, the Company has issued no Shares under its Listing Rule 7.1A capacity.
- (viii) A voting exclusion statement applies to this Resolution; however the Company is not proposing to make an issue of securities under Listing Rule 7.1A.2 at this time.

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Directors Recommendations

The Directors make the following recommendations in respect of the Resolutions.

Resolution	Recommendation
Resolution 1	The Directors do not make a recommendation in respect of this resolution. The Chairman will vote all undirected proxies in favour of this resolution.
Resolution 2	The Directors recommend shareholders vote in favour of this resolution to appoint Dato Chua as a director of the Company. Dato Chua brings deep global expertise across finance, commerce, and mining. The Chairman will vote all undirected proxies in favour of this resolution.
Resolution 3	The directors recommend shareholders vote in favour of this resolution. Remunerating Reign Advisory in shares reduces the cash outlay required to retain the services of Reign Advisory's outsourced company secretarial function and the services of Joint Company Secretary, Sonny Didugu. The Chairman will vote all undirected proxies in favour of this resolution.
Resolution 4	The Directors recommend shareholders vote in favour of this resolution. The additional placement capacity will enable the Company to consider funds raising for other activities without further shareholder approval. The Chairman will vote all undirected proxies in favour of this resolution.

Further Information

For further information, please contact the Company by email at NME@reignadvisory.com.

If you are unsure about any of the matters discussed above, the Directors encourage you to seek professional financial, legal, taxation, accounting, or other advice prior to making any decisions.

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Voting Information

Pursuant to Regulation 7.11.37 of the Corporations Regulation 2001 (Cth) the persons eligible to vote at the Meeting are those who are registered Shareholders at Shareholders at 5.00pm AWST on 11 November 2026.

Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

You may still attend the Meeting and vote in person even if you have appointed a proxy. If you have previously submitted a Proxy Form, your attendance will not revoke your proxy appointment unless you actually vote at the Meeting for which the proxy is proposed to be used, in which case, the proxy's appointment is deemed to be revoked with respect to voting on that Resolution.

Please bring your personalised Proxy Form with you as it will help you to register your attendance at the Meeting. If you do not bring your Proxy Form with you, you can still attend the Meeting but representatives from Automatic Registry Services will need to verify your identity. You can register from 1.00pm AWST on the day of the Meeting.

Key Management Personnel

The Chair of the meeting may vote an undirected proxy (ie. a proxy that does not specify how it is to be voted), provided the shareholder who has lodged the proxy has given informed consent, in the form of an express voting direction to the chair to exercise the undirected proxy, even if the resolution is connected with the remuneration of a member of Key Management Personnel (**Informed Consent**).

The Company recommends that shareholders consider the following options to ensure the validity of their votes:

- that shareholders direct proxies on a remuneration related resolution instead of leaving them undirected; or
- that shareholders nominate a proxy who is not a member of Key Management Personnel or any of their Closely Related Parties to vote on a remuneration related resolution; or
- that shareholders who wish to vest their undirected proxies in the chair on a remuneration related resolution ensure that they follow instructions provided on the proxy form in order to provide Informed Consent.

Nex Metals Explorations Limited
ACN 124 706 449

Glossary

General terms and abbreviations in this Notice of Meeting and Explanatory Statement have the following meanings unless contrary intention appears or the context requires otherwise:

Term	Definition
ASX	ASX Limited or the market it operates (the Australian Securities Exchange) as the context may require
Closely Related Party	Has the meaning given to the term by section 9 of the Corporations Act
Company or NME	Nex Metals Explorations Limited (ACN 124 706 449)
Corporations Act	Corporations Act 2001 (Cth)
Equity Security	Has the meaning given to the term by Chapter 19 of the ASX Listing Rules, being: a share, a unit, a right to a share or unit or option, an option over an issued or unissued security, a convertible security, any security that ASX decides to classify as an equity security, but not a security ASX decides to classify as a debt security
Explanatory Statement	The explanatory statement enclosed with the Notice set out in this document
Key Management Personnel	Has the meaning given to the term by section 9 of the Corporations Act
Meeting or Annual General Meeting or AGM	The Annual General Meeting of the Company to be held at 2.00pm AWST on Friday, 13 November 2026 at The Ambassador Hotel, 196 Adelaide Terrace, Perth WA 6000.
Notice of Meeting or Notice	The notice of Annual General Meeting set out in this document
Official List	The official list of entities that ASX has admitted and not removed
Option	An option to acquire Shares
Ordinary Resolution	A resolution which requires only a majority of the votes cast in person or by proxy by members entitled to vote on the resolution to vote in favour to be passed
Resolutions	The resolutions set out in the Notice or any one or group of them as the context requires
Reign Advisory	Reign Advisory Pty Ltd (ACN 656 685 960)
Shareholder	A holder of Shares
Shares or Fully Paid Ordinary Shares	Fully paid ordinary shares in the Company
Special Resolution	A resolution which requires at least 75% of the votes cast in person or by proxy by members entitled to vote on the resolution to vote in favour to be passed

Your proxy voting instruction must be received by **2:00pm (AWST) on Wednesday, 11 November 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: <https://investor.automic.com.au/#/home> Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.

Joint holding: Where the holding is in more than one name, all Shareholders should sign.

Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.

Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.

Email Address: Please provide your email address in the space provided.

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at <https://automicgroup.com.au>.

Lodging your Proxy Voting Form:

Online

Use your computer or smartphone to appoint a proxy at <https://portal.automic.com.au/investor/home> or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.



BY MAIL:

Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:

Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:

meetings@automicgroup.com.au

BY FACSIMILE:

+61 2 8583 3040

All enquiries to Automic:

WEBSITE:

<https://automicgroup.com.au>

PHONE:

1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

