

ASX ANNOUNCEMENT

NOLANS GROUNDBREAKING CEREMONY

9 October 2026



Arafura Rare Earths Limited (ASX: ARU) (Arafura or the Company) is pleased to advise that on 8 October 2026 it broke ground at its Nolans Project in the Northern Territory.

The Arafura Board approved the development of Nolans in May 2026 following the achievement of several key milestones in the Company's comprehensive, multi-year financing and offtake strategy. Since then, early works and mobilisation activities have been underway, including the commencement of early earthworks on site access in September in preparation for bulk earth works to begin in the December quarter.

Nolans hosted approximately 120 people, including Federal and Territory politicians, Traditional Owners, financiers, customers and other important stakeholders for yesterday's groundbreaking ceremony.

Among the guests were Northern Territory Chief Minister Lia Finocchiaro, Federal Resources Minister Madeleine King, Federal Trade Minister Senator Don Farrell and Member for Lingiari Marion Scrymgour together with other NT Legislative Assembly and local council representatives.

Arafura's Managing Director Darryl Cuzzubbo said:

"Bringing a project like Nolans into construction has been a major undertaking, requiring the input and support of many different stakeholder groups. We are taking a moment today to thank all those that have contributed to getting us to this stage.

But this is just the beginning. Over the next three years, hundreds of people will be involved in building a mine and processing plant in one of the most remote parts of Australia, and they will have had a hand in creating an operation that will have global importance, supplying the high-value inputs that power the world's energy transition and advanced technologies."

-ENDS-

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