



ASX ANNOUNCEMENT

9 October 2026

SUCCESSFUL COMPLETION OF SHARE PURCHASE PLAN

Argosy Minerals Limited (ASX: AGY) ("**Argosy**" or "**Company**") is pleased to announce the successful completion of its Share Purchase Plan (**SPP**), raising \$498,200 (before costs).

The SPP was announced on 2 September 2026 targeting to raise \$500,000, in conjunction with the Company's completed \$3 million Placement, providing eligible shareholders with the opportunity to participate on the same terms as the Placement.

Under the completed SPP, the Company has issued 13,838,832 new fully paid ordinary shares (**SPP Shares**) at an issue price of \$0.036 per share, together with 6,919,390 free attaching unlisted Options (**SPP Options**).

The SPP Options have an exercise price of \$0.054 each and expire on 29 September 2028, in accordance with the Options Prospectus lodged with ASX on 8 September 2026.

The SPP Shares and SPP Options have been issued today. The SPP Shares rank equally with the Company's existing fully paid ordinary shares.

Funds raised under the SPP will be applied towards continuing its feasibility and engineering works, and development activities at the Company's Rincon Lithium Project, together with working capital and general corporate purposes, as outlined in the Company's announcement dated 2 September 2026.

The Company sincerely thanks participating shareholders for their strong support of the SPP and their continued confidence in Argosy's Rincon Lithium Project development strategy.

The Company will lodge an Appendix 2A in respect of the SPP Shares and an Appendix 3G in respect of the SPP Options.

ENDS

This announcement has been authorised by Jerko Zuvela, the Company's Managing Director

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter @ArgosyMinerals.

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Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.



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Cautionary Statements: Argosy confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Argosy confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with a current 77.5% (and ultimate 90%) interest in the Rincon Lithium Project in Salta Province, Argentina and a 100% interest in the Tonopah Lithium Project in Nevada, USA.

The Company is focused on its flagship Rincon Lithium Project – potentially a game-changing proposition given its location within the world renowned “Lithium Triangle” – host to the world’s largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production company, highly leveraged to the forecast growth in the lithium-ion battery sector.

Appendix 1: Rincon Lithium Project Location Map

