

ASX ANNOUNCEMENT / MEDIA RELEASE**ASX: PRX**

8 October 2026

FULLY UNDERWRITTEN ENTITLEMENT OFFER

Prodigy Gold NL (ASX: PRX) ("**Prodigy Gold**" or the "**Company**") is pleased to advise that the Company's board of directors (**Board**) has resolved to undertake a fully underwritten non-renounceable entitlement offer to raise up to \$7.92 million (before expenses) (**Entitlement Offer**).

Specifically, Eligible Shareholders (as defined below) will be offered the opportunity to subscribe for one (1) new fully paid ordinary share in Prodigy Gold (**New Share**) for every two (2) fully paid ordinary shares in Prodigy Gold held as at 7:00pm (Sydney time) on Tuesday, 13 October 2026 (**Record Date**), with no minimum subscription.

The issue price of New Shares under the Entitlement Offer is \$0.047 per New Share.

Eligible Shareholders will also be entitled to subscribe for any New Shares not subscribed for by other Eligible Shareholders under the Entitlement Offer (**Shareholder Shortfall Offer**).

The Company has received binding commitment and underwriting deeds from its largest shareholders, APAC Resources Limited (**APAC**), Plutus Prospecting Pty Ltd (**Plutus**) and Jetosea Pty Ltd (**Jetosea**) to subscribe for their full entitlement under the Entitlement Offer and any additional New Shares not subscribed for by other Eligible Shareholders under the Entitlement Offer or the Shareholder Shortfall Offer.

Each of APAC, Plutus and Jetosea will receive an underwriting fee of 2% of the amount raised under their respective underwriting commitments. In addition, each of APAC and Jetosea will have the right to appoint one non-executive director to the Board of Prodigy Gold for so long as it maintains at least 10% voting power in Prodigy Gold. APAC has exercised this right by appointing Mr Daniel Broughton to the Board. Shareholders should also be aware that, under a separate agreement, Plutus has the right to appoint one non-executive director to the Board for so long as its voting power in Prodigy Gold is 10% or more. Plutus has exercised this right by appointing Mr Benjamin Lin as a non-executive director.

The Entitlement Offer is intended to be extended to all Shareholders as at 7:00pm (Sydney time) on the Record Date who:

- are recorded in the Company's register of members as having a registered address in Australia or New Zealand; and

- as far as the Company is aware, are not located in the United States and are not a person (including a nominee or custodian) acting for the account or benefit of a person in the United States; or
- are those persons who the Company is satisfied, in its sole discretion, that it would not be unlawful to offer the New Shares to, either unconditionally or after compliance with such conditions as the Company, in its sole and absolute discretion, has accepted, under all applicable securities laws,

(Eligible Shareholders).

The Entitlement Offer is non-renounceable, meaning that Eligible Shareholders will not be able to transfer their entitlements pursuant to the Entitlement Offer and if they do not subscribe for their entitlements pursuant to the Entitlement Offer in full, their shareholding in Prodigy Gold will be diluted.

Under the Entitlement Offer, Eligible Shareholders who take up their full entitlement may also apply for additional New Shares in excess of their entitlement under the Shareholder Shortfall Offer. Applications for additional New Shares in excess of Eligible Shareholders' entitlements will only be satisfied to the extent that there is a shortfall and will be subject to the terms and conditions outlined in the Prospectus.

All of the New Shares to be issued pursuant to the Entitlement Offer, Shareholder Shortfall Offer and underwriting arrangements will rank equally with the existing Shares on issue from the date of allotment.

Full details of the Entitlement Offer, including the timetable and details on how to accept the Entitlement Offer, are set out in the prospectus which Prodigy Gold has lodged with ASIC and ASX today (**Prospectus**) and will be dispatched to Eligible Shareholders imminently.

Eligible Shareholders should read the Prospectus in its entirety and consult with their stockbroker, accountant or other professional adviser before making any decision as to whether to subscribe for any New Shares.

Use of Funds

The proceeds of the Entitlement Offer (after expenses) are intended to be principally applied to:

- fund exploration work on Prodigy Gold's key projects, including Tanami North and Tanami West;
- obtain access approvals and undertake metallurgical testwork on the Tregony deposit to assess the potential for heap leach extraction, together with drilling, surface sampling, costeaning and other exploration work to advance green and brownfield targets;
- continue the approvals process for the Hyperion Mineral Lease, including the advancement of the recently released Scoping Study;

- progress the approvals process to potentially re-commence mining at the Old Pirate Project, including assessing development options for the Old Pirate high-grade gold Deposit such as potential joint venture or profit-sharing opportunities;
- fund other project development, project divestment, field capital equipment, project acquisition costs and tenement maintenance costs; and
- general working capital expenses.

Timetable

The current proposed timetable for the Entitlement Offer is set out below. These dates are indicative only and Prodigy Gold reserves the right to vary these dates (subject to the Corporations Act and the ASX Listing Rules).

Event	Date
Announcement of Entitlement Offer and Appendix 3B lodged with ASX	Thursday, 8 October 2026
Prospectus lodged with ASIC and ASX	Thursday, 8 October 2026
Trading resumes on an ex-entitlement basis	Monday, 12 October 2026
Record Date	7:00pm (Sydney Time) on Tuesday, 13 October 2026
Prospectus and personalised Application Forms despatched to Eligible Shareholders, ineligible Shareholder letters despatched and announcement of despatch	Friday, 16 October 2026
Opening Date	Friday, 16 October 2026
Last day to extend the Closing Date	Before noon on Friday, 23 October 2026
Closing Date	5:00pm (Sydney Time) on Wednesday, 28 October 2026
Announcement of results of Entitlement Offer	Before noon on Wednesday, 4 November 2026
Issue of New Shares under the Entitlement Offer	Wednesday, 4 November 2026
Quotation of New Shares issued under the Entitlement Offer	Thursday, 5 November 2026

This announcement has been authorised for release by Prodigy Gold's Board of Directors.

For further information, contact:

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Important Notices

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