

ASX ANNOUNCEMENT

8 October 2026



BONUS OPTION OFFER TO SHAREHOLDERS

Sultan Resources Ltd (ACN 623 652 522) (**Sultan** or the **Company**) is pleased to announce that it has today lodged a prospectus with respect to a non-renounceable pro-rata bonus issue (**Bonus Issue**) of one (1) new option for every eight (8) ordinary shares held by eligible shareholders on Wednesday, 14 October 2026 (**Record Date**) at an issue price of \$0.001 per option (**Offer**).

The new option will have an exercise price of \$0.03 and will expire on 12 July 2030 (**New Options**). The Offer will raise a minimal amount of up to \$91,432 (before costs of the Offer) and reward existing shareholders with greater exposure to the potential future success of the Company.

Offer Details

Only shareholders registered in Australia and New Zealand on the Record Date will be eligible to participate in the Offer (**Eligible Shareholders**). The Offer will be conducted by way of a Prospectus which was lodged with ASIC and ASX today. Further details of the Offer are set out in the Prospectus.

The maximum number of New Options to be issued pursuant to the Offer assuming maximum subscription is achieved under the offer is 91,431,560. Any fractional entitlements arising from the Offer will be rounded up to the nearest whole number. Shares issued pursuant to the exercise of the New Options will rank equally with existing Shares on issue.

The Company intends to apply for the quotation¹ of the new options, such that the new options may be traded as a separate class of securities on the ASX.

There is a shortfall facility as part of the Offer. Eligible Shareholders may also apply for new options under the shortfall facility. The directors reserve the right to place any shortfall at their discretion. Further details are contained in the Prospectus. Xcel Capital Pty Ltd has been appointed as Lead Manager to the Offer and shortfall facility, refer to the Prospectus for further details. The Offer is not underwritten.

Further details regarding Offer and how Eligible Shareholders can take up their Entitlement are set out in the Prospectus.

The timetable for the Offer is set out below:

Event	Date
Lodgement of Prospectus with the ASIC	Thursday, 8 October 2026
Lodgement of Prospectus and Appendix 3B with ASX	Thursday, 8 October 2026
Ex date	Tuesday, 13 October 2026
Record Date for determining Entitlements	Wednesday, 14 October 2026
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	Monday, 19 October 2026
Last day to extend the Closing Date	Friday, 23 October 2026

SULTAN RESOURCES LTD

ASX CODE: SLZ

ACN: 623 652 522

BOARD OF DIRECTORS

Lincoln Liu - Chairman

Nic Matich - Non-Exec Director

Mark Mitchell - Non-Exec Director

CONTACT

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Closing Date as at 5:00pm*	Wednesday, 28 October 2026
Securities quoted on a deferred settlement basis	Thursday, 29 October 2026
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities	Wednesday, 4 November 2026
Quotation of Securities issued under the Offer	Friday, 6 November 2026

*The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Securities are expected to commence trading on ASX may vary.

This announcement has been authorised for release by the Board of Directors of Sultan Resources.

For further information contact:

Lincoln Liu - Chairman

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<https://sultanresources.com.au/auth/signup>

About Sultan Resources

Sultan Resources is an Australian focused exploration company with a portfolio of quality assets in emerging discovery terranes. The Company holds the highly prospective Lachlan Fold Belt Projects with strong indications of Cu and Au mineralisation. Sultan's new board and management are pursuing a systematic exploration strategy across its priority prospects, aiming to unlock gold and base metal discoveries using modern techniques to drive value for shareholders. Sultan is actively pursuing potential acquisitions in the Critical Minerals and Precious Metals sectors.