

8 October 2026

The Manager
Market Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

FOR IMMEDIATE RELEASE TO THE MARKET

Dear Sir/Madam

Takeover bid by Iris Cairns Property Pty Ltd (ACN 686 055 514) as trustee for the Iris Cairns Property Trust (ABN 37 481 296 645) for Reef Casino Trust ARSN 093 156 293 – Notice of completion of sending Bidder's Statement

As you know, we act for Iris Cairns Property Pty Ltd (ACN 686055 514) as trustee for the Iris Cairns Property Trust (ABN 37 481 296 645) (**Bidder**) in relation to its off-market takeover bid under Chapter 6 of the *Corporations Act 2001* (Cth) (**Corporations Act**) for all the units in Reef Casino Trust ARSN 093 156 293 (**RCT**) which it does not already own (**Offer**). We have been authorised by the sole director of Bidder to provide this notice.

Bidder has today completed dispatch of its bidder's statement dated 24 September 2026 (which contains the Offer) (**Bidder's Statement**). The date of the Offer is 8 October 2026.

For the purposes of item 8 of section 633(1) of the Corporations Act, we enclose in **Annexure A** notice that Bidder has sent a copy of the Bidder's Statement to RCT unitholders pursuant to item 6 of section 633(1) of the Corporations Act.

Yours sincerely



Costas Condoleon
Partner



Ankita Singh
Lawyer

Annexure A

To: ASX Limited (ACN 088 624 691)

Notice – section 633(1) item 8 of the *Corporations Act 2001* (Cth)

Notice of completion of sending of Bidder's Statement and Offers

Iris Cairns Property Pty Ltd (ACN 686 055 514) as trustee for the Iris Cairns Property Trust (ABN 37 481 296 645) (**Bidder**) gives notice that it has today completed sending its bidder's statement dated 24 September 2026 (**Bidder's Statement**) (which contains an offer dated 8 October 2026) (**Offer**) to all persons registered as the holder of fully paid ordinary units in Reef Casino Trust ARSN 093 156 293 (**RCT**) in the register of RCT unitholders as at 7:00pm (Sydney time) on 24 September 2026 (being the date set by the Bidder under section 633(2) of the Corporations Act).

Dated: 8 October 2026

Signed on behalf of the Bidder



Wassim Arnaout

Sole Director and Secretary

Iris Cairns Property Pty Ltd (ACN 686 055 514) as trustee for the Iris Cairns Property Trust (ABN 37 481 296 645)