

ASX ANNOUNCEMENT

8 October 2026

OVANTI SUBSIDIARY ISENTRIC SIGNS KEY INFRASTRUCTURE MOU WITH ETHSYSTEMS***ISENTRIC SIGNS TWO WITH ETHSYSTEMS AND TEIZA RESPECTIVELY, CONSISTENT WITH OVANTI'S STRATEGY TO GROW ITS ESTABLISHED ISENTRIC BUSINESS*****HIGHLIGHTS**

- **TWO MoUS SIGNED:** iSentric Sdn Bhd, Ovanti's wholly owned Malaysian subsidiary, has entered into two separate Memoranda of Understanding: one with EthSystems, and one with TEIZA Sdn Bhd, together with Ovanti.
- **ETHSYSTEMS: INSTITUTIONAL ETHEREUM PRIVACY INFRASTRUCTURE:** EthSystems was founded in July 2026 by former leaders of the Ethereum Foundation's Institutional Privacy Task Force and is backed by 2 Top Ethereum Treasury Companies: Bitmine Immersion Technologies (NYSE: BMNR), SharpLink (Nasdaq: SBET) and Ethereum co-founder Joseph Lubin.
- **SCOPE OF COOPERATION:** The parties intend to explore potential non-exclusive cooperation between iSentric's fintech and banking-distribution network in Southeast Asia and, respectively, EthSystems' institutional privacy technology and TEIZA's blockchain infrastructure.
- **CONSISTENT WITH GROWTH STRATEGY:** Both MoUs form part of Ovanti's continued strategy following the completion of its strategic review on 20 August 2026, under which the Company is concentrating resources on growing iSentric.

Ovanti Limited ("OVT", "Ovanti" or the "Company") advises that its wholly owned subsidiary, **iSentric Sdn Bhd ("iSentric")**, has entered into two agreements one with **EthSystems ("EthSystems")**, an engineering and research company building confidential infrastructure for institutional Ethereum; and one with **TEIZA Sdn Bhd ("TEIZA")**, a Malaysia-based sovereign blockchain infrastructure provider, together with Ovanti.

About EthSystems

EthSystems is an engineering and research company founded in July 2026 by Mo Jalil, Oskar Thorén and Aaryamann Challani, who previously led the Ethereum Foundation's Institutional Privacy Task Force. Its founders' backgrounds span the Ethereum Foundation, Goldman Sachs, and Status, an early Ethereum mobile wallet. EthSystems builds confidential infrastructure for institutional Ethereum, including confidential transfers, private bonds and confidential settlement, intended to let regulated institutions transact on Ethereum while meeting disclosure and compliance obligations.

Prior to its public launch, the founding team spent a year developing open-source privacy infrastructure, including private-transfer and private-bond systems and a confidential settlement framework, while engaging directly with institutions, including central banks, on institutional Ethereum adoption. EthSystems has attracted anchor funding from Bitmine Immersion Technologies (NYSE: BMNR), SharpLink (Nasdaq: SBET) and Ethereum co-founder Joseph Lubin.

Bitmine is the world's largest Ethereum treasury company, holding approximately 5.9 million ETH (around 4.9% of total ETH supply), worth approximately US\$15.6 billion as of 30 August 2026. Bitmine was added to the Russell 1000 Large-cap index in June 2026, and is chaired by Tom Lee, co-founder of Fundstrat. SharpLink is the second-largest corporate holder of ETH, with holdings of approximately 888,000 ETH as of a similarly recent date, and is chaired by Joseph Lubin.

Joseph Lubin is also a co-founder of Ethereum and founder of Consensys, the Ethereum infrastructure company behind the MetaMask wallet and the Infura developer platform. Consensys was valued at approximately US\$7.25 billion in recent secondary-market trading, counts Microsoft, Temasek, SoftBank Vision Fund and Mastercard among its institutional investors, and has engaged JPMorgan and Goldman Sachs for a planned U.S. stock market listing in 2026.

EthSystems is one of three companies that spun out of the Ethereum Foundation in 2026, alongside Ethlabs, which advances Ethereum's core protocol, and Ethereum Institutional, which leads institutional engagement and market coordination; EthSystems operates at the applied technical layer, building production infrastructure for central banks, regulators, tier-one banks and asset managers. In August 2026, EthSystems separately signed a Memorandum of Understanding with Undefined Labs, a South Korea-based Web3 institutional advisory firm, to support institutional Ethereum adoption in that market.



EthSystems MoU: What It Covers

Under this MoU, iSentric and EthSystems intend to explore potential non-exclusive cooperation between EthSystems' institutional privacy infrastructure and iSentric's fintech and banking-distribution network in Southeast Asia. Proposed areas for evaluation include the introduction, referral and potential resale of each party's products and services, joint market development, technical integration opportunities, and co-hosted ecosystem activities.

This gives iSentric a route to offer its existing banking clients privacy-preserving settlement capability on Ethereum, a feature increasingly requested by institutions as they move from pilot projects toward production use of blockchain infrastructure. This would extend iSentric's current business into higher-value institutional infrastructure territory.

TEIZA MoU Signed At EVM Institutional Day

Under this MoU, iSentric and TEIZA, together with Ovanti, intend to explore potential non-exclusive cooperation between TEIZA's blockchain infrastructure and iSentric's fintech and banking-distribution network in Southeast Asia, where iSentric has established relationships with a number of the country's leading commercial banks. Proposed areas for evaluation include the introduction, referral and potential resale of each party's products and services, joint market development, technical integration opportunities, and co-hosted ecosystem activities.

This gives iSentric a further channel to introduce blockchain infrastructure services to its existing banking relationships in Southeast Asia, building on its distribution network rather than requiring iSentric to build new infrastructure itself.

About iSentric

iSentric is Ovanti's longstanding Malaysian operating business, providing mobile banking, authentication, digital payments, transaction processing and enterprise technology services to banking, telecommunications and corporate customers across Asia.

Alongside Ovanti's other operating business, Datamorph, iSentric also provides transaction orchestration, funds-flow infrastructure, settlement, ledgering, reconciliation, reporting, authentication, risk controls and fraud-monitoring capability within the Ovanti group. This existing infrastructure capability is the base iSentric would bring to any cooperation explored under the MoU.

Consistent With Growth Strategy

Both MoUs form part of Ovanti's continued strategy following the completion of its strategic review, announced to the market on 20 August 2026, under which the Company is concentrating resources on growing iSentric. As part of that review, the Board directed management to prioritise revenue-generating opportunities for iSentric, including expanding services to existing customers and securing new institutional clients.

Exploring cooperation with infrastructure providers such as EthSystems and TEIZA is consistent with that direction. It gives iSentric a potential pathway to extend more than two decades of banking relationships in Malaysia into new digital-infrastructure and institutional-client opportunities, alongside its existing operations. The Board views these MoUs as among a number of avenues through which iSentric can build a broader, higher-value institutional offering in the region, and will continue to evaluate similar partnership opportunities that support that ambition.

DEOS-X: Where The New Direction Takes Shape

Ovanti's new direction is to build programmable financial rails for financial institutions across Southeast Asia, South Asia and Central Asia. That direction is taking shape in DEOS-X, a Digital Economy Operating System providing borderless financial products for corporates and institutions on programmable rails. On DEOS-X, money can be moved, be changed, be lent and be held between countries without passing through chains of correspondent banks.

DEOS-X product suites cover OTC, on-chain FX, remittance, credit, cards, wallet, stablecoin and CBDC management, asset tokenisation, custody and digital ID.

The MoUs are intended to explore how each party's expertise could strengthen this offering:

- **ETHSYSTEMS:** Confidential transfers, private bonds and confidential settlement, designed to let regulated institutions transact on Ethereum while meeting disclosure obligations. The parties intend to explore how this could give DEOS-X clients privacy-preserving settlement.
- **TEIZA:** Sovereign blockchain infrastructure. The parties intend to explore how this could support DEOS-X's tokenisation and stablecoin and CBDC management products.
- **ISENTRIC:** Established distribution and integration into banks, alongside authentication and transaction processing. This could give DEOS-X a route to bank clients and support how institutions onboard and transact on the platform.

To learn more about DEOS-X, visit www.deosx.com.

Conclusion

These MoUs provide iSentric with further avenues to pursue growth opportunities consistent with Ovanti's strategic focus on its established, revenue-generating operations in Southeast Asia, South Asia and Central Asia.



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The release of this announcement was authorised by Josh Quinn, Non-Executive Director and Company Secretary, on behalf of the Board of Ovanti Limited.

ENDS

About Ovanti Limited (ASX:OVT):

Ovanti Limited (ASX: OVT) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions. The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking and Digital Payments, which service leading banks in Malaysia and large telcos and corporates in Malaysia and Indonesia.

Building on this platform, Ovanti Group is developing programmable financial rails for financial institutions, spanning remittance, cross-border settlement, payments, financing and digital-asset services, across Southeast Asia, South Asia and Central Asia, with the ambition of connecting these markets as a single digital trade and remittance corridor.