

SRJ Advances International Asset Integrity Strategy with Multiple Operational Milestones

Dubai Petroleum operations commence, Angola mobilisation progresses alongside expanding Fulkrum relationship, and SuperMajor emissions quantification programme increases

Highlights:

- **Dubai Petroleum revenue generation commenced** - SRJ has successfully mobilised and commenced revenue-generating field operations under its previously announced three-year Dubai Petroleum ("DP") asset integrity agreement, with the first operational call-off now underway across DP's onshore assets.
- **Dubai Petroleum US\$4.4 million opportunity pipeline** - The DP agreement operates on a call-off basis and has an indicative opportunity pipeline of up to US\$4.4 million over its initial three-year term, with an option for a further two years.
- **Angola FPSO mobilisation and Fulkrum partnership progressing** - SRJ's recently announced £117k (A\$222k) Angola FPSO inspection contract is expected to mobilise in October, with SRJ and Fulkrum also finalising a framework agreement to pursue wider global inspection and asset integrity opportunities.
- **O&G Supermajor emissions programme expanded** - The value of an existing emissions quantification programme for an O&G Supermajor has increased from £79k to £138k (approximately A\$262k), reflecting an expansion of work under the programme.
- **Recurring international revenues building** - Together, these developments demonstrate continued execution of SRJ's strategy to build recurring asset integrity revenues across the Middle East, Europe and other international markets.

SRJ Technologies Group Plc (ASX: SRJ) ("SRJ" or the "Company") is pleased to provide an operational update on the continued execution of its international Asset Integrity Services strategy, with field operations commencing in Dubai, mobilisation progressing in Angola, an expanded programme with an O&G Supermajor and further development of the Group's relationship with Fulkrum.

Dubai Petroleum – operations commenced

SRJ advises that its UAE subsidiary, Air Control Entech Survey LLC ("ACE"), has successfully mobilised and commenced field operations under the multi-year Dubai Petroleum ("DP") agreement previously announced on 20 April 2026.

The mobilisation follows receipt of the first formal call-off order announced on 20 August 2026 and marks the transition of the agreement into operational delivery. The initial programme involves robotic detection of fugitive emissions across DP's onshore assets and follows the successful completion of an earlier proof-of-concept campaign.

The underlying agreement has an initial three-year term, with an option for DP to extend for a further two years and operates on a call-off basis. As previously announced, the agreement represents an indicative opportunity pipeline of up to US\$4.4 million over the initial three-year term. While the agreement does not commit DP to a minimum volume of work, the detection and management of fugitive emissions is a critical component of asset integrity, enabling potential leaks and equipment degradation to be identified and addressed before they develop into more significant operational issues.

The Board considers the commencement of field operations strategically important as it establishes SRJ within DP's operating environment and provides a platform from which to support further inspection, emissions management and broader asset integrity requirements as additional scopes are released.

The commencement of operations also demonstrates SRJ's ability to progress projects from proof-of-concept, through contract award and call-off, into field execution in the Middle East despite the regional disruption experienced during 2026.

Angola Mobilisation and Expanding Global Relationship with Fulkrum

The Company is also progressing mobilisation under the £117k (A\$222k) specialist inspection services contract with Fulkrum announced on 20 August 2026. Following a revised mobilisation schedule, the project is now expected to mobilise during October and will support an asset life extension programme across two Floating Production Storage and Offloading ("FPSO") vessels operating offshore Angola.

The award represents SRJ's first project with Fulkrum and first inspection deployment on FPSO assets offshore Angola, further expanding the Group's presence in the West African offshore market.

Building on this initial award, SRJ and Fulkrum are finalising a subcontractor framework agreement to pursue wider international inspection and asset integrity opportunities. Fulkrum is a global service provider specialising in inspection, expediting, auditing, asset integrity management and technical staffing across the energy, oil and gas and renewables sectors. While the framework does not guarantee any minimum work or revenue, it provides an additional channel to deploy SRJ's specialist capabilities across a broader international footprint.

Oil and Gas Supermajor – Expansion of Emissions Programme

The Company has also received an increase in the value of an existing purchase order for the delivery of multiple emissions quantification campaigns for an O&G Supermajor in Europe. The identity of the customer is subject to contractual confidentiality obligations.

The purchase order has increased from €93k to €162k (A\$262k), representing an additional €69k of work under the programme, reflecting an expansion of the work being undertaken under the programme. The original €93k scope has been completed, with the additional scope expected to be delivered and the expanded programme completed during FY26. The purchase order is subject to the customer's standard terms and conditions and contains no material conditions precedent to the delivery of the additional scope.

The campaigns involve methane and CO₂ detection and quantification onboard offshore O&G platforms using remote inspection technology. The programme supports the client's compliance

with Oil & Gas Methane Partnership ("OGMP") 2.0 Level 4 and Level 5 requirements, with data collected remotely to support safe and efficient emissions measurement and reporting.

The original programme was referenced in the Company's quarterly reporting but, given its value, was not separately announced to the market. The increase in scope builds on SRJ's existing relationship with the customer and demonstrates the expansion of its specialist inspection and emissions-management activities with existing customers.

Execution of International Growth Strategy

The commencement of operations with DP, upcoming Angola mobilisation, developing Fulkrum relationship and expansion of the O&G Supermajor emissions programme demonstrate continued execution of SRJ's international Asset Integrity Services strategy.

These developments demonstrate the different channels through which SRJ is building a recurring Asset Integrity Maintenance business, including multi-year operator agreements, expanded customer programmes and strategic relationships providing potential access to new markets and opportunities.

Demand for SRJ's specialist inspection, emissions management and asset integrity services continues to be underpinned by operational reliability, safety and regulatory compliance. SRJ continues to progress further opportunities across its Asset Integrity Services and Engineering & Project Services businesses in the Middle East and internationally

Commenting on the award, **George Gourlay, Non-Executive Chair of SRJ**, said:

"These developments demonstrate continued execution of our strategy, with Dubai Petroleum now operational, Angola expected to mobilise in October and our Oil and Gas Supermajor emissions programme expanding.

Importantly, we are building recurring work with major operators while developing relationships such as Fulkrum that can provide access to wider international opportunities. Our focus remains on successful delivery, converting our pipeline and building recurring revenues across the Group."

– Ends –

This announcement has been authorised for release by the Board.

FOR FURTHER INFORMATION PLEASE CONTACT

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ABOUT SRJ TECHNOLOGIES

SRJ delivers integrated asset integrity maintenance, engineering and technology-enabled services to the energy, industrial and maritime industries. Asset integrity maintenance involves the provision of embedded site-based maintenance, advanced inspection, predictive monitoring and repair solutions designed to prevent asset failures and extend asset life. The services are focused on maintaining and assuring the integrity of critical mechanical and pressure containment systems, supporting safe, reliable and compliant operations across operating facilities. SRJ's asset integrity and maintenance services support asset owners in the development, implementation and execution of long-term lifecycle integrity strategies, including regulatory compliance requirements applicable to critical mechanical and pressure containment systems.

Remote inspection services are provided utilising advanced robotics and custom UAV technologies. SRJ's range of containment management solutions enable customers to assure the integrity of new and ageing assets subject to ever more demanding regulatory pressures.

By providing advanced robotic and UAV systems, ACE (an SRJ Group company) is revolutionising asset inspection in terms of minimising human risk and providing accurate and repeatable inspection data. ACE can inspect the previously un-inspectable, delivering asset integrity assurance and management to the Energy and Marine industries. ACE has achieved accreditation with all the major Marine Class Societies.

SRJ's range of asset integrity products and solutions have gained industry approval across the energy sector and are now in use across the world. SRJ's products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

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