

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Metals Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Raymond Shorrocks
Date of last notice	8 September 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Spring Street Holdings Pty Ltd (of which Mr Shorrocks is a director)
Date of change	(a) 1 October 2026 (b) 6 October 2026 (c) 7 October 2026
No. of securities held before change	Spring Street Holdings Pty Ltd 11,158,863 fully paid ordinary shares 1,000,000 Class AB performance rights (expiry 31/05/2030) Stephanie Tetu 106,666 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	(a) 3,000,000 (b) 2,000,000 (c) 1,000,000

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) Average of \$0.1702 per share (before costs) (b) Average of \$0.1677 per share (before costs) (c) \$0.165 per share (before costs)
No. of securities held after change	Spring Street Holdings Pty Ltd 5,158,863 fully paid ordinary shares 1,000,000 Class AB performance rights (expiry 31/05/2030) Stephanie Tetu 106,666 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sales of shares to cover a proportion of personal taxation obligations triggered by the exercise of performance rights

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.