



DATE OF ANNUAL GENERAL MEETING & CLOSING DATE FOR DIRECTOR NOMINATIONS

In accordance with ASX Listing Rule 3.13.1, Heavy Minerals Limited (ASX: HVV) (Heavy Minerals, HVV or the Company) advises that the Annual General Meeting of the Company will be held on Thursday 26 November 2026. A notice of meeting for the Annual General Meeting is being prepared by the Company and will be announced to the ASX and provided to Shareholders in mid-late October 2026.

An item of business at the Annual General Meeting will be the election of Directors. In accordance with clause 7.5(c) and (d) of the Company's Constitution, the closing date for the receipt of nominations for the election of Directors is 15 October 2026. Any nominations must be received no later than 5:00pm AWST on 15 October 2026 at the Company's registered office.

Authorisation

This announcement has been authorised for release by the Board of Heavy Minerals Limited.

For further information:

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About Heavy Minerals Limited

Heavy Minerals Limited (ASX: HVV) is an Australian listed industrial mineral exploration and development company. The Company's projects are prospective for industrial minerals including but not limited to garnet, zircon, rutile and ilmenite.

The Company owns 100% of the Port Gregory Garnet Project in Western Australia, which hosts a Mineral Resource of 165 Mt at 4.0% THM containing 5.8 Mt of garnet and a maiden Probable Ore Reserve of 85.5 Mt at 4.43% THM for 3.3 Mt of contained garnet, a 24-year mine life and a post-tax NPV of A\$322.8 million.¹

The Company has entered into a Binding Tailings Processing Agreement with Hillgrove Resources Limited (ASX: HGO) to produce garnet from the Kanmantoo Copper Mine tailings in South Australia, with a target production rate of 50,000 tonnes per annum and the potential to expand to 100,000 tonnes per annum. An Exploration Target has been reported for the Kanmantoo garnet tailings.²

The Company also owns 100% of the Red Hill Garnet Project in Western Australia, where an Exploration Target has been reported and a Mineral Resource estimate is being defined,³ and holds a 70% interest in the Inhambane heavy mineral sands project in Mozambique, which hosts a Mineral Resource of 90 Mt at 3.0% THM.⁴

The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements referred to above, and that all material assumptions and technical parameters underpinning those estimates continue to apply and have not materially changed. An Exploration Target is conceptual in nature; there has been insufficient exploration to estimate a Mineral Resource and it is uncertain that further exploration will result in the estimation of a Mineral Resource.

¹ ASX announcement "Port Gregory PFS Delivers Maiden Ore Reserve - A\$322.8M NPV", 29 July 2026.

² ASX announcement "Kanmantoo Garnet Exploration Target", 9 March 2026.

³ ASX announcement "Red Hill Assay Results & Exploration Target - Revised", 4 May 2023.

⁴ ASX announcement "Mineral Resource Increased at Inhambane to 90 Mt at 3% THM", 6 December 2021.

