



INVESTOR PRESENTATION

NWR Investor Lunch - Melbourne

October 2026

ASX:REC

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COMPETENT PERSONS STATEMENT

The information in this presentation that relates to Exploration Results is based on information compiled or reviewed by Mr Luke Timmermans, a Competent Person who is an executive of the Company. Mr Timmermans is a Member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Timmermans consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

The Prospero Mineral Resource estimate was compiled by Shaun Searle, a Member of the Australian Institute of Geoscientists. Mr Searle has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Searle is a director of Ashmore Advisory Pty Ltd ("Ashmore"). Ashmore and the Competent Person are independent of the Company and other than being paid fees for services in compiling this report, neither has any financial interest (direct or contingent) in the Company.

FORWARD LOOKING STATEMENTS

Some statements in this report regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company's tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks set out in the Prospectus and in this presentation. There can be no assurance that forward-looking statements will prove to be correct.

Statements regarding plans with respect to the Company's mineral properties may contain forward looking statements. Statements in relation to future matters can only be made where the Company has a reasonable basis for making those statements.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this presentation from the previous Company announcement announced to the ASX on 24 April 2026.

This presentation is authorised for market release by the Recharge Board.

All currency amounts are in Australian dollars unless specified otherwise.

Capital Structure



Share Price

\$0.034

As at 8 October 2026

52 week high \$0.060, low \$0.010

Performance Rights

91.5M

Cash

\$5.6M

Cash at bank (30 June 2026)

Shares on issue

1120M

Market Capitalisation

\$38.0M

Options

150M

Exercisable at various dates and prices

Directors and Management



FELICITY
REPACHOLI

NON-EXECUTIVE CHAIR

- Executive and geologist with 20+ yrs in exploration and resource development
- Extensive board and executive experience across ASX and private companies
- Founding NED Whitestar Resources (ASX:WSR); NED Win Metals (ASX:WIN)



LUKE
TIMMERMANS

CHIEF EXECUTIVE OFFICER

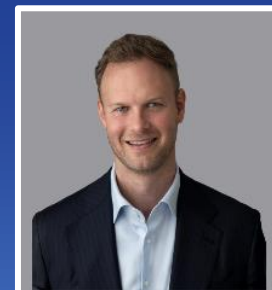
- Geologist with 15+ yrs exploration and mining experience
- Strong technical and strategic geologist
- Previously EM at Rumble Resources (Earaheedy, Western Queen) and played a lead role in the re-discovery of KOTH (Red 5)



SAMUEL
EKINS

EXECUTIVE TECHNICAL
DIRECTOR

- Geologist with 20+ yrs exploration and mining experience
- Focused on project generation and business development
- NED Wildcat Resources (ASX:WC8); NED Xenora Minerals (ASX:XRA)



CHRIS
ZIELINSKI

NON-EXECUTIVE DIRECTOR

- Corporate lawyer; Director, Nova Legal (Perth)
- Specialist in M&A, equity capital markets and ASX compliance
- Extensive experience advising ASX-listed resources companies



BEN
JONES

NON-EXECUTIVE DIRECTOR

- Economic geologist with 20+ yrs across major discoveries
- Former Chief Geologist, Rumble (Earaheedy Pb–Zn discovery)
- Experienced gold, base metal geologist from grassroots to feasibility



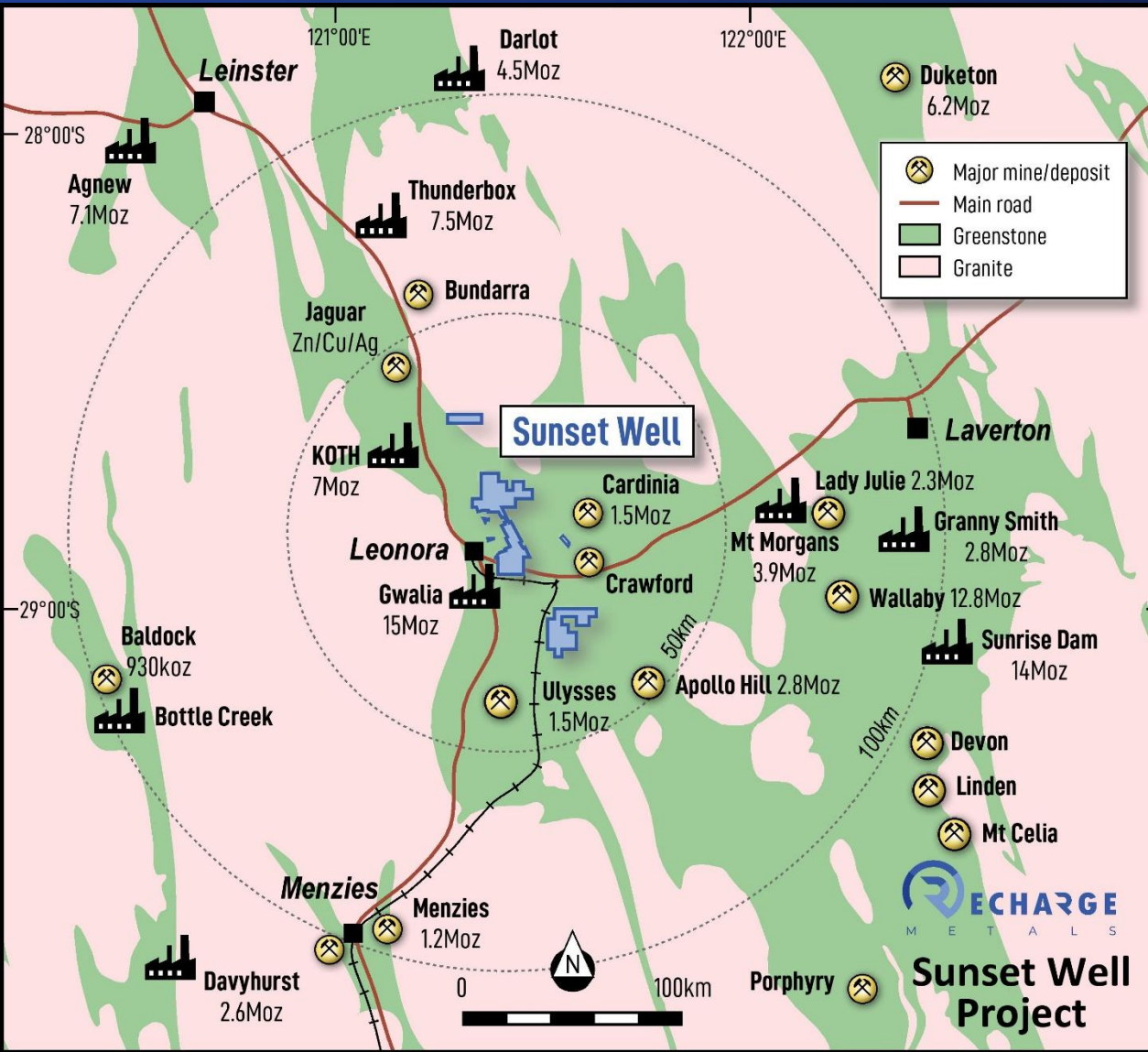
BRETT
KEILLOR

STRATEGIC TECHNICAL
ADVISOR

- Explorationist with 30+ yrs global multi-commodity experience
- Key contributor: Marymia, Plutonic, Tropicana, Earahedy, Karlawinda discoveries
- Two-time AMEC Prospector of the Year (1998, 2012)

Sunset Well Project:

94.5koz Au resource in prime location with scope to grow

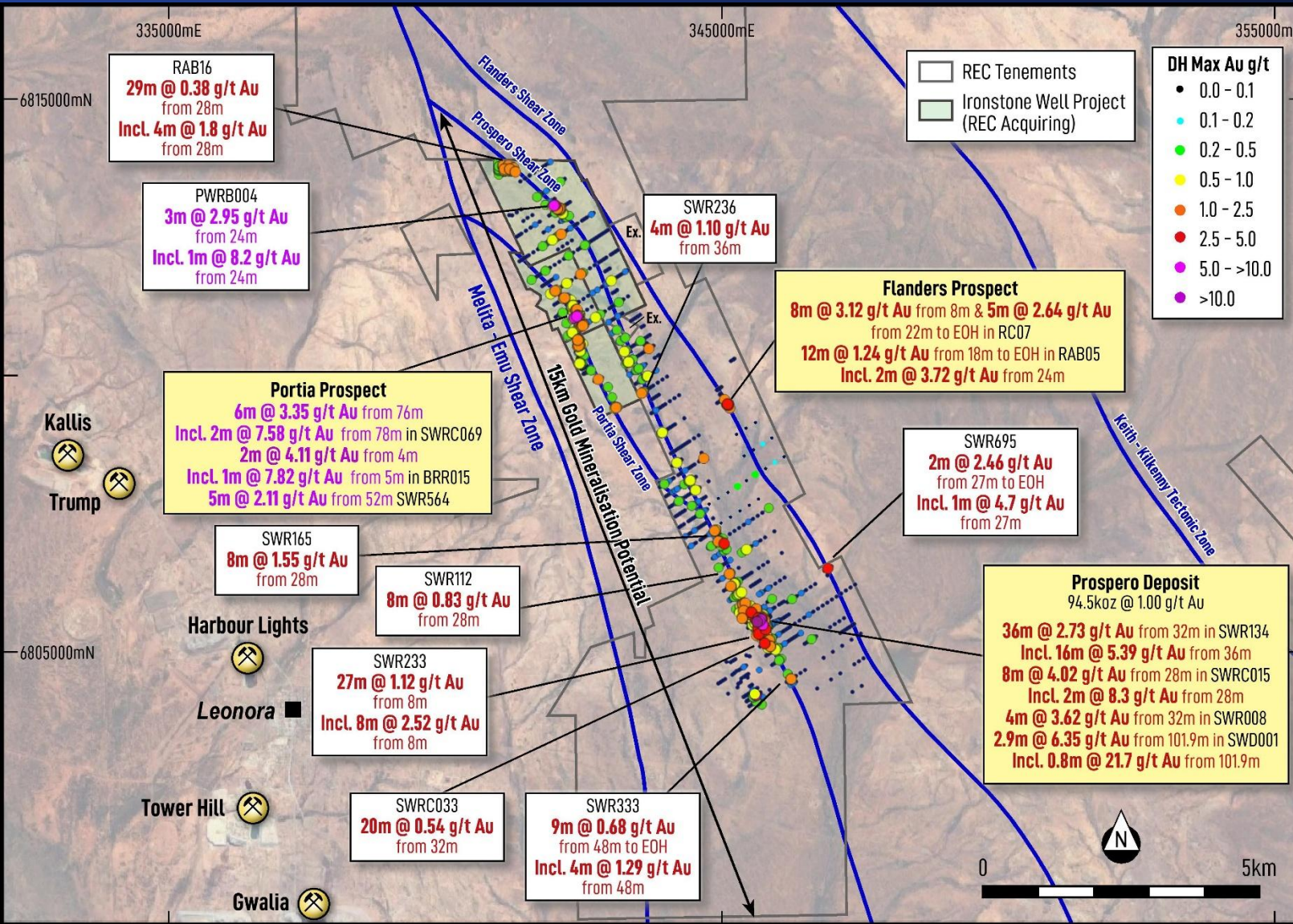


- ✓ 220km² of granted tenements and applications
- ✓ Prime position in the prolific Eastern Goldfields
- ✓ 7 gold plants within 100km
- ✓ Prospero Deposit: 2.87 Mt @ 1.0 g/t Au for 94,500 oz Au¹
- ✓ Historic hits including 36 m @ 2.73 g/t Au from 32m¹
- ✓ 15 km Prospero Shear Zone – significant gold in drilling - brownfields upside
- ✓ 8 km Flanders Shear Zone – greenfields upside
- ✓ Last drilled 1990s

¹ REC ASX Announcement 20 February 2026, Appendix 2

Prospero Trend:

15km long gold anomaly with minimal follow up



Prospero Deposit: 2.87 Mt @ 1.0 g/t Au for 94,500 oz Au¹

Prospero trend is 15km long

Recent Ironstone Well acquisition

Significant brownfields opportunity

Mineralisation is hosted on three sub-parallel structures: Prospero, Flanders and Portia

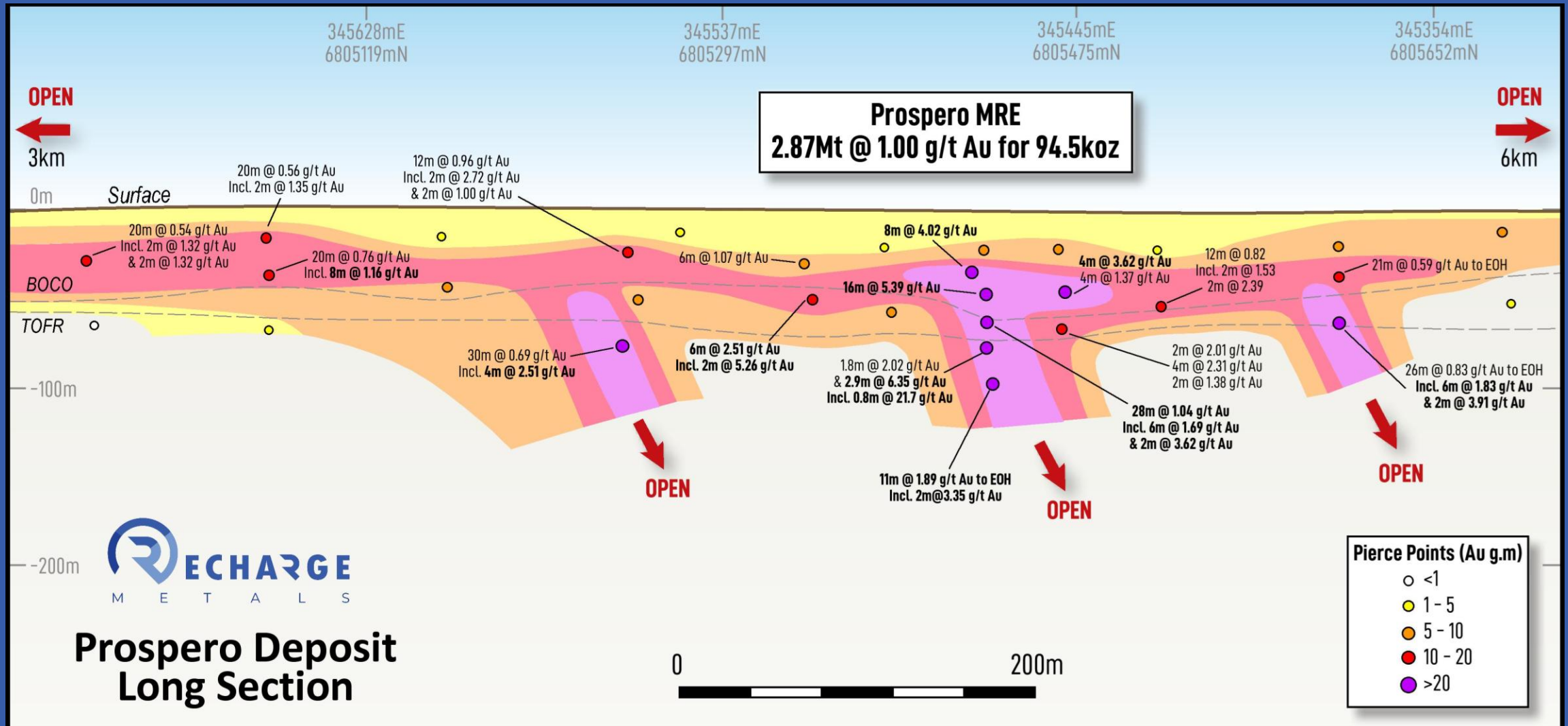
Structures host multiple high-tenor gold anomalies along trend

No drilling since the mid-1990s

¹ REC ASX Announcement 20 February 2026

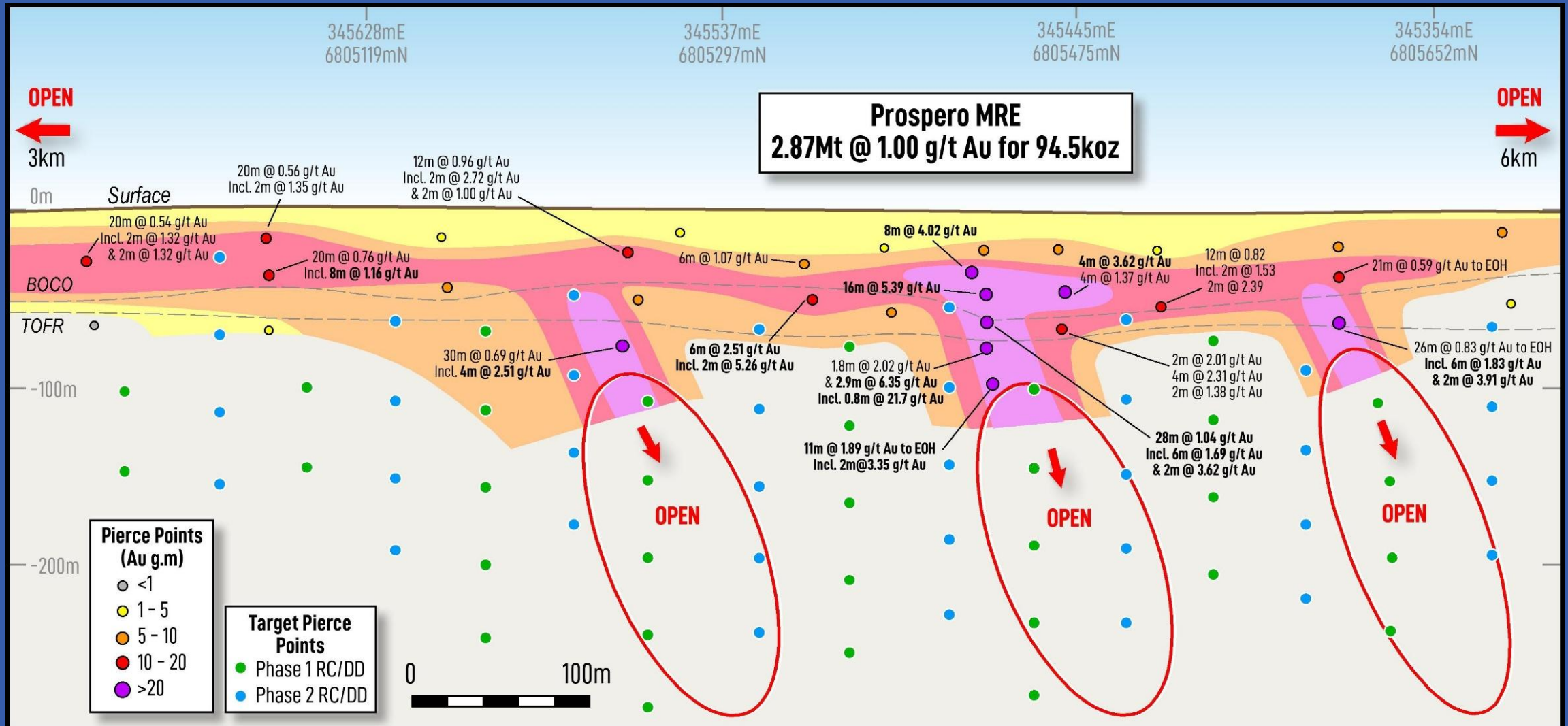
Prospero Deposit:

Near-surface 94.5koz Au with significant upside



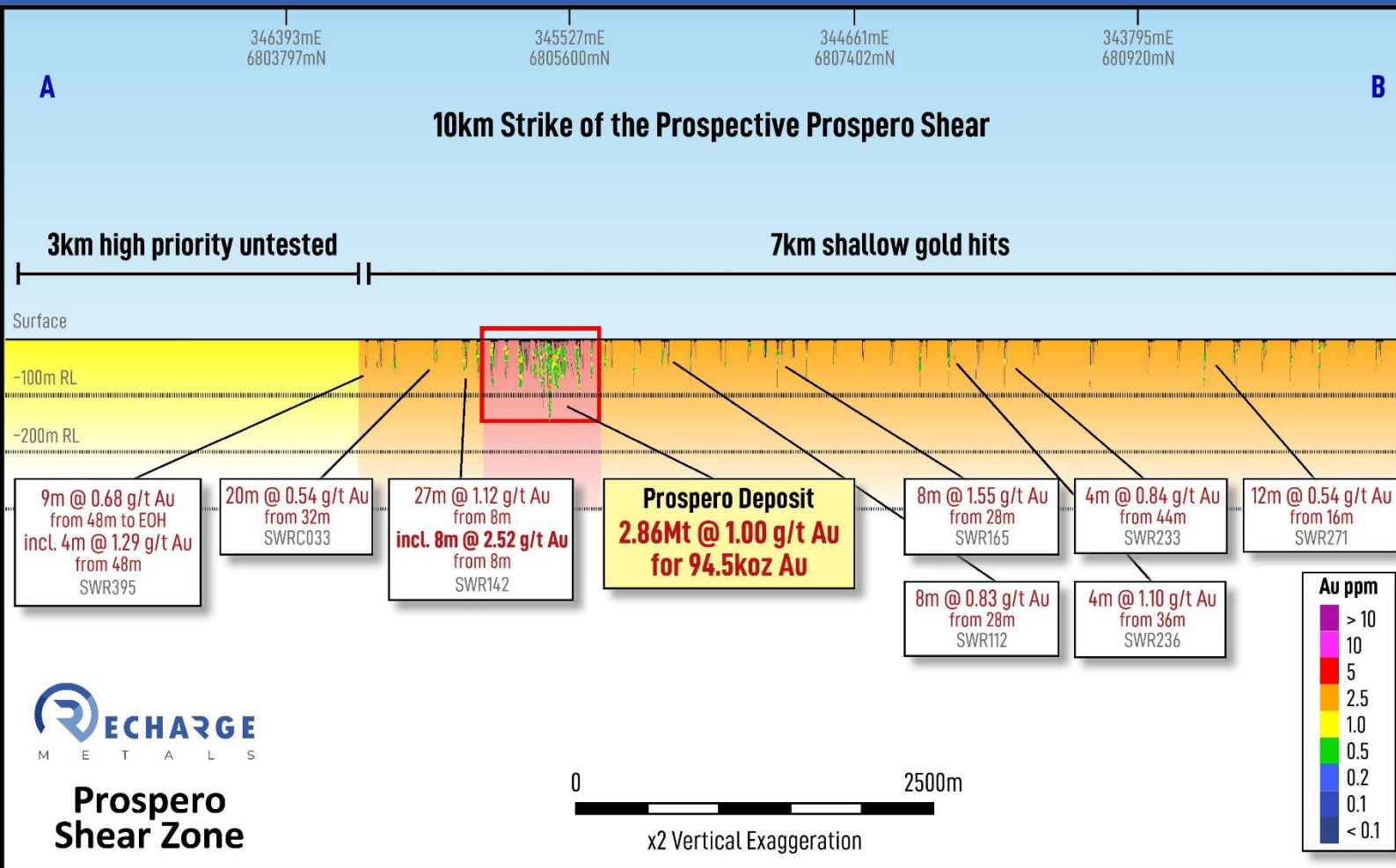
Prospero Deposit:

Inaugural 20,000m extensional RC and diamond drill program



Greater Prospero Trend:

Brownfields targets with multiple high-grade drill results along a 15km long shear zone



Prospero within 15km Greater Prospero Trend

1990s RAB on 200m x 50m lines; average depth ~47m

Gold anomalism on almost every line¹

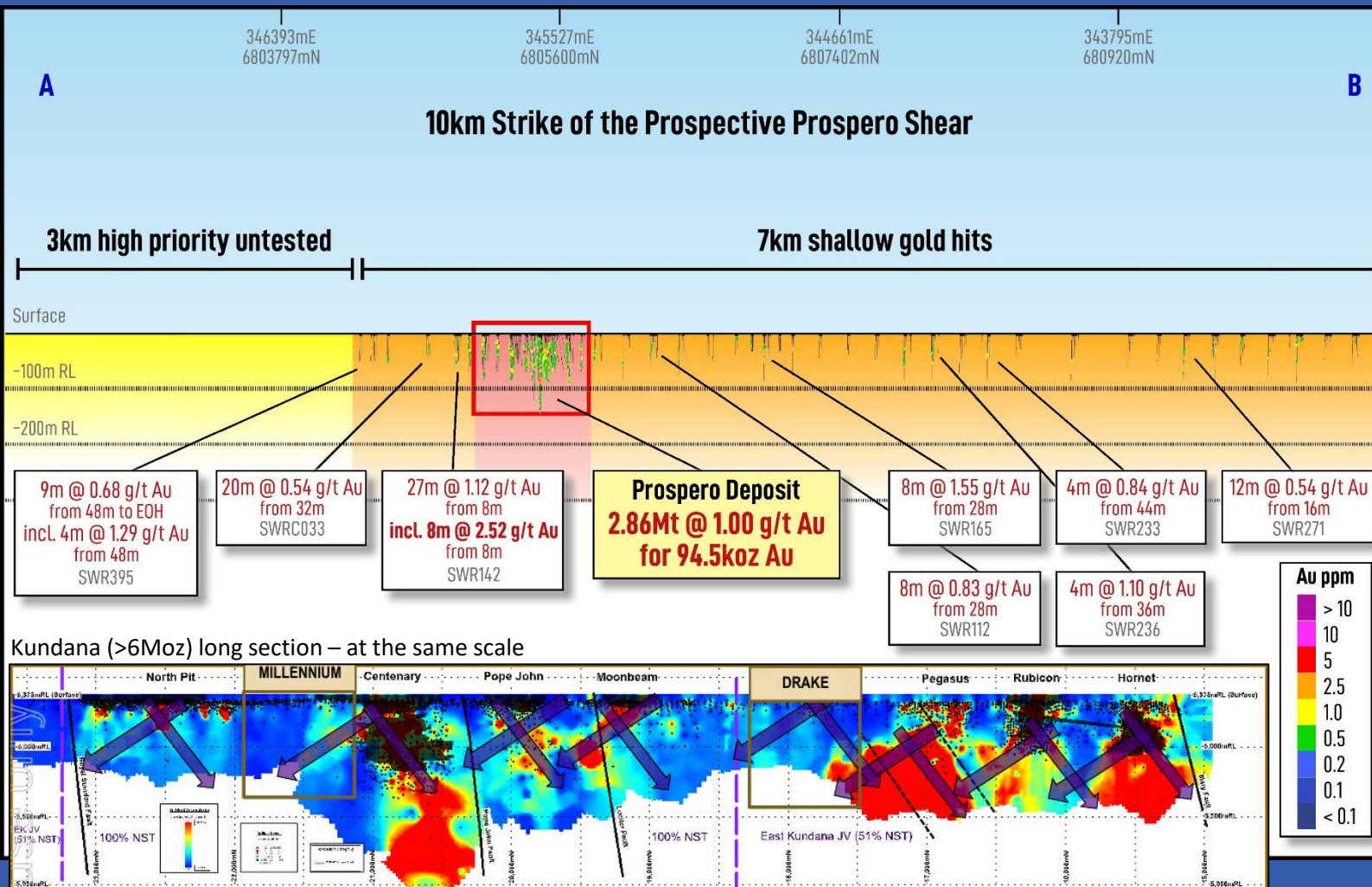
- 27m @ 1.12g/t Au from 8m
- 8m @ 1.55g/t Au from 28m
- 4m @ 1.10g/t Au from 36m

Not followed-up

Multiple high priority targets ready to drill

¹ REC ASX Announcement 20 February 2026

Greater Prospero Trend: Brownfields targets with multiple high-grade drill results along a 15km long shear zone



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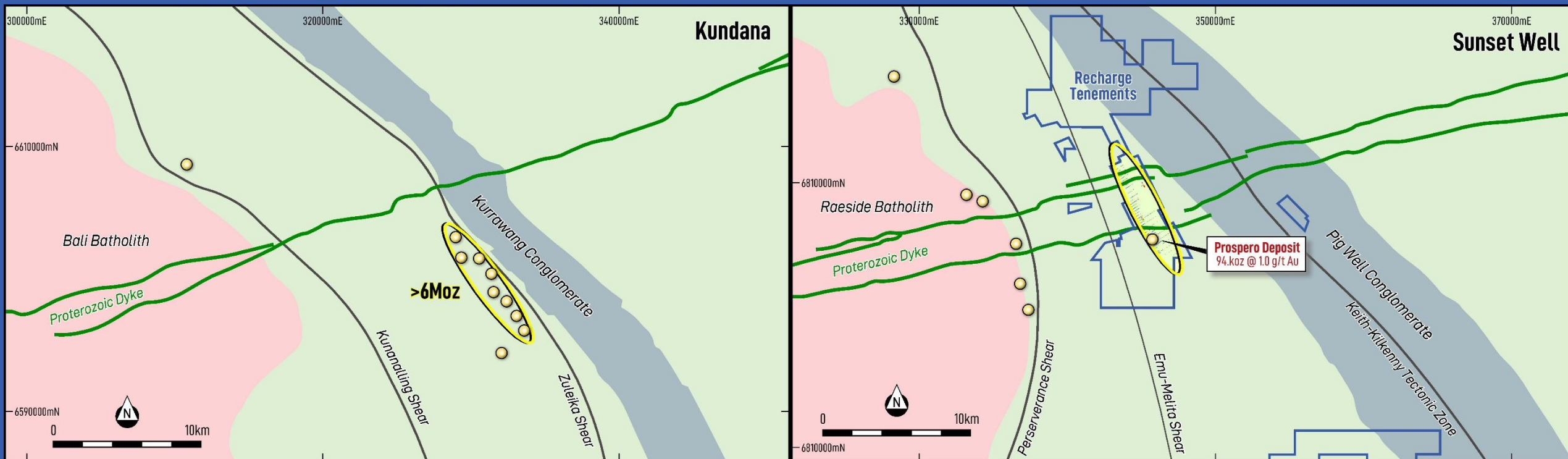
Compelling Kundana analogue

¹ REC ASX Announcement 20 February 2026

² NST ASX Announcement 07 August 2017

Sunset Well vs Kundana

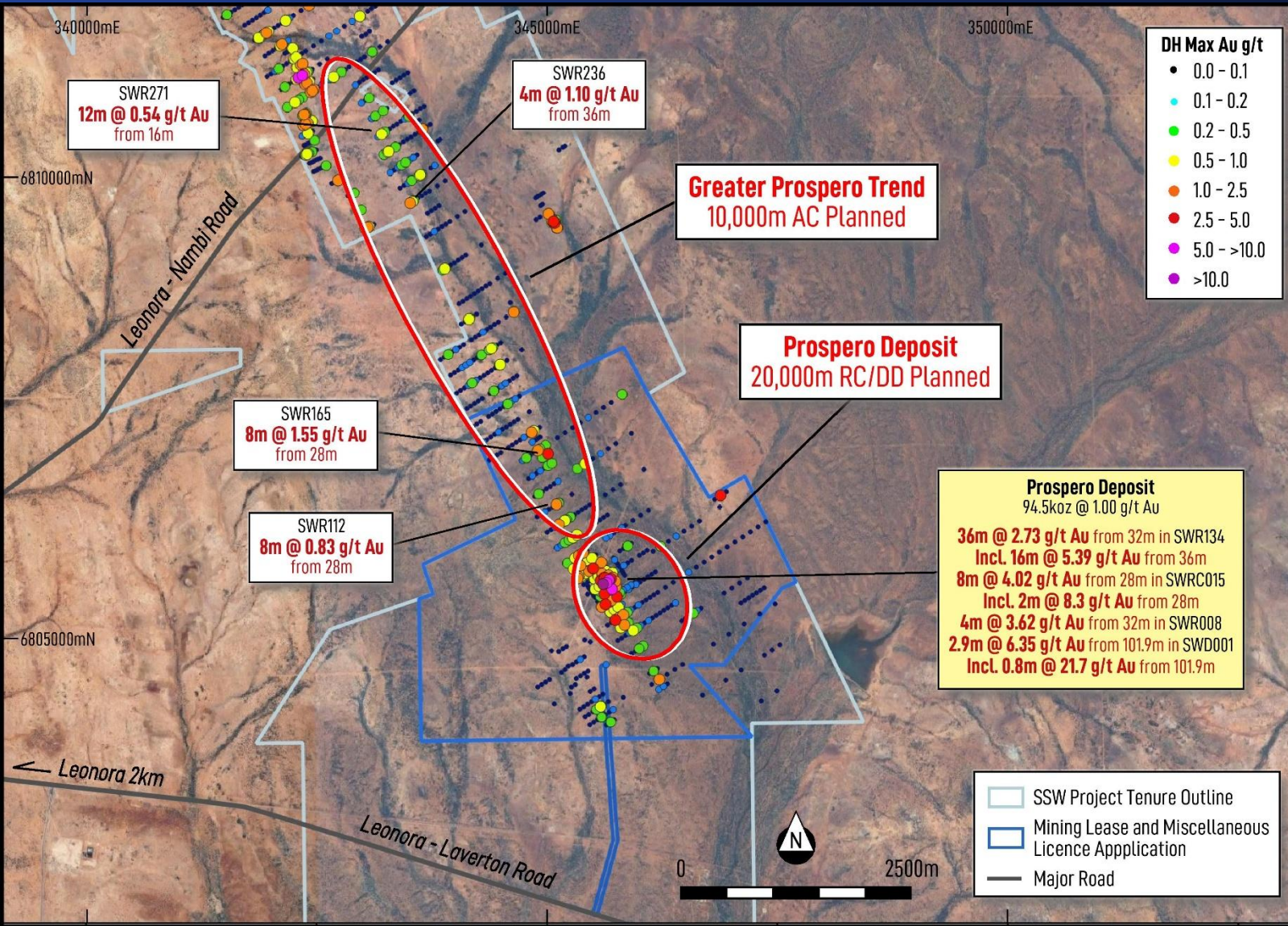
>6Moz Kundana Camp is a useful analogue for Sunset Well



- The projects display strikingly similar regional structural settings, with both hosted in stratigraphic equivalent basalt contact
- The Kundana analogue highlights the potential scale opportunity for Sunset Well
- Yellow ellipses are presented at the same scale on both maps, with Kundana hosting >6Moz of gold

Exploration in progress at Sunset Well:

Heritage survey and mining license application



Heritage survey complete - building a strong relationship with Darlot People

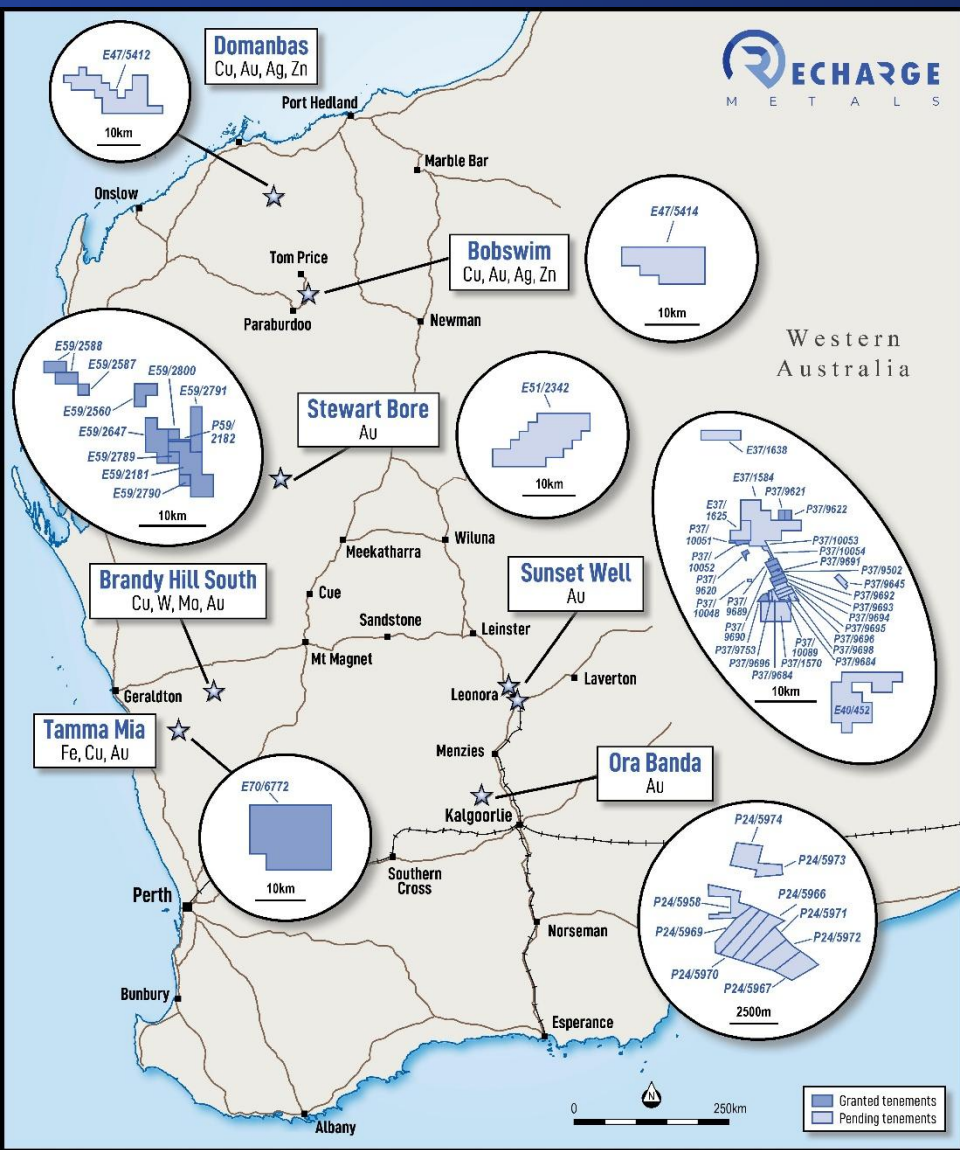
Negotiation of Native Title mining agreement in progress

Mining lease application in place, with approvals progressing in the background

Base-case scenario is the 94.5koz Prospero deposit fully permitted within 100km of seven operating mills

Upside-case is significant gold discovery

Regional Exploration

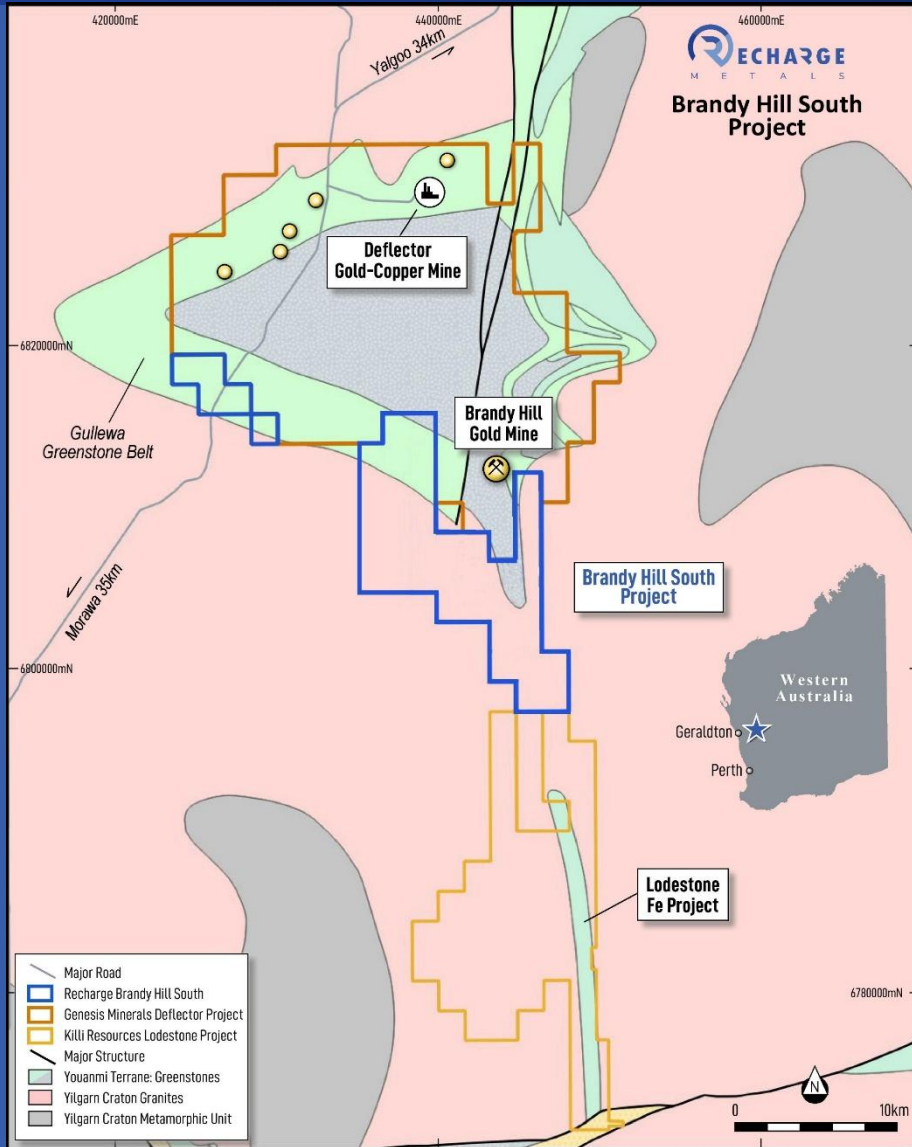


Recharge has a strategy of acquiring a steady stream of quality early-stage targets with world-class potential

Strategic Technical Advisor, Brett Keillor, and the technical team have pegged new projects:

- The Domanbas Cu Project in the Pilbara
- The Stewart Bore Au Project in the Gascoyne
- The Ora Banda Au Project in the Eastern Goldfields
- Tamma Mia Cu Project in Northern Wheat Belt
- Brandy Hill South Cu-W-Mo Project in Youanmi/Gullewa Greenstone Belt

Brandy Hill South Location



Located 23km south of Deflector Gold-Copper Mine and 180km from Geraldton

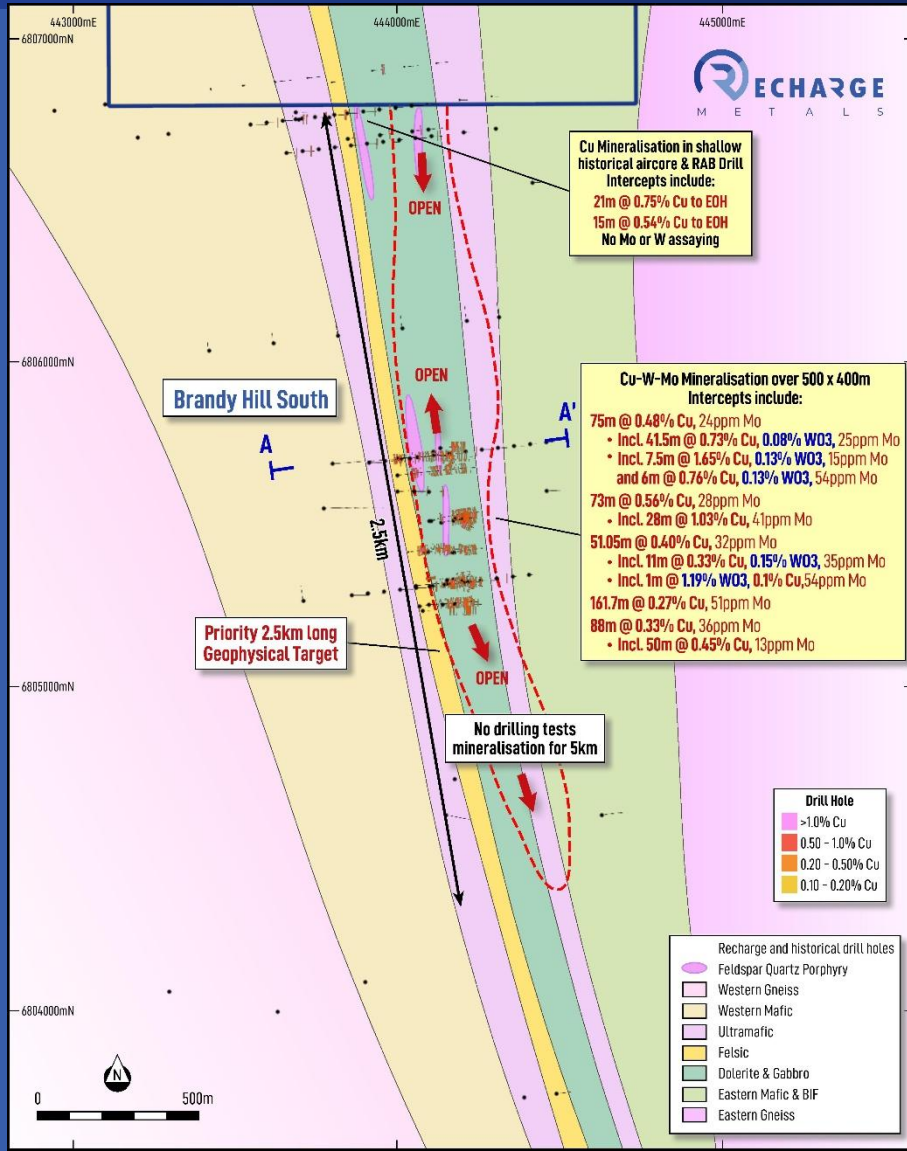
Situated in the southern edge of the Gullewa Greenstone Belt

Vault Minerals (Genesis) Deflector Project immediately to north and Killi Resources Lodestone Fe Project along strike to south

Focus of exploration between 2021-2022 targeting an interpreted VMS mineral system

Brandy Hill South

Plan map



Re-interpretation as a Intrusion-related, magmatic copper-tungsten-molybdenum system

Cu-Mo mineralisation intersected over 500m strike and 400m vertical depth

- 73m @ 0.56% Cu, 28ppm Mo
Including 28m @ 1.03% Cu, 41ppm Mo
- 75m @ 0.48% Cu, 24ppm Mo from 375.5m
- 161.7m @ 0.27% Cu, 51ppm Mo from 165.3m
- 88m @ 0.33% Cu, 36ppm Mo from 54m
Including 50m @ 0.45% Cu, 13ppm Mo from 56m

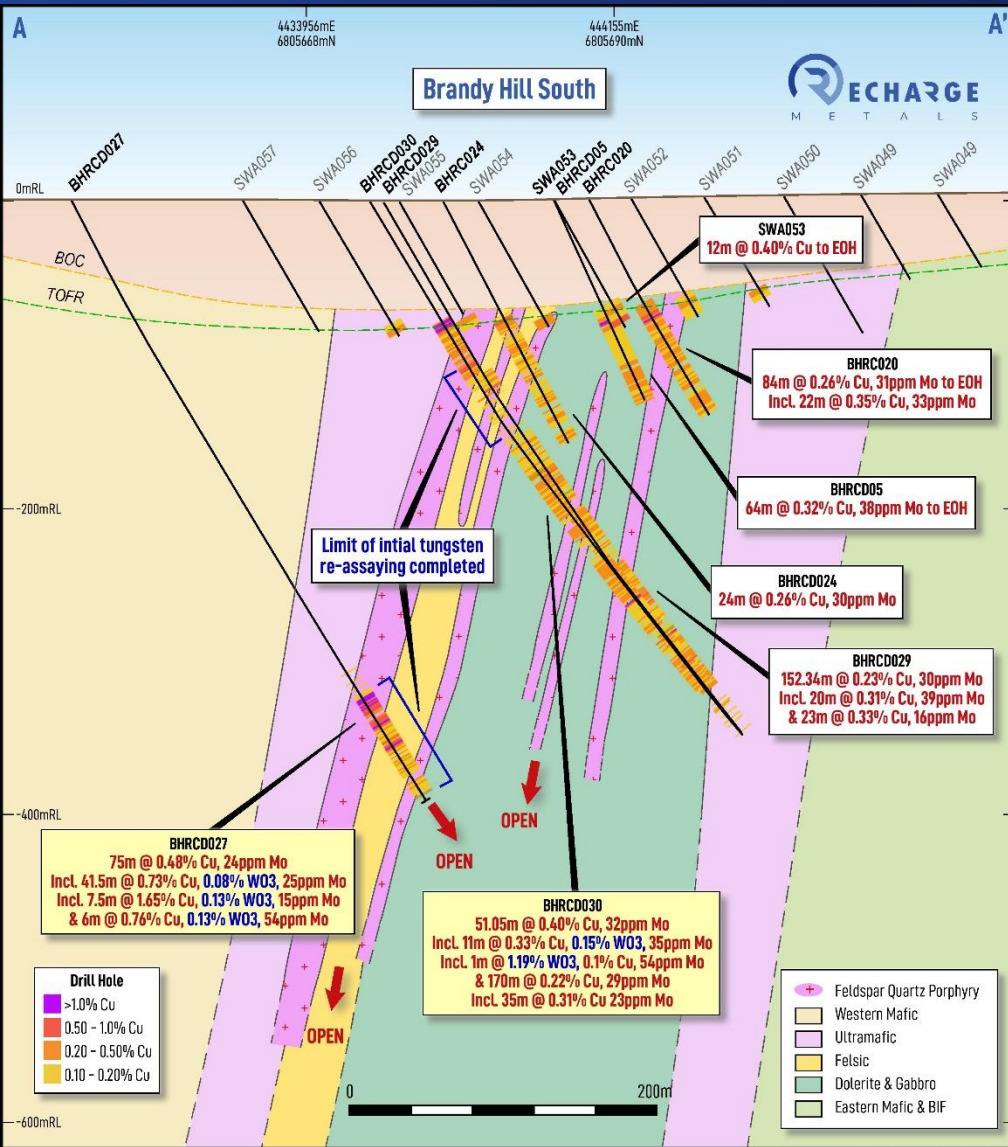
2.5km priority geophysical target identified (red dashed line).

High-resolution magnetic survey planned. Exploration plan being developed

Tungsten under-estimated by 5% to 49% based on re-assay of two partial holes – re-assay of all pulps to commence

Brandy Hill South

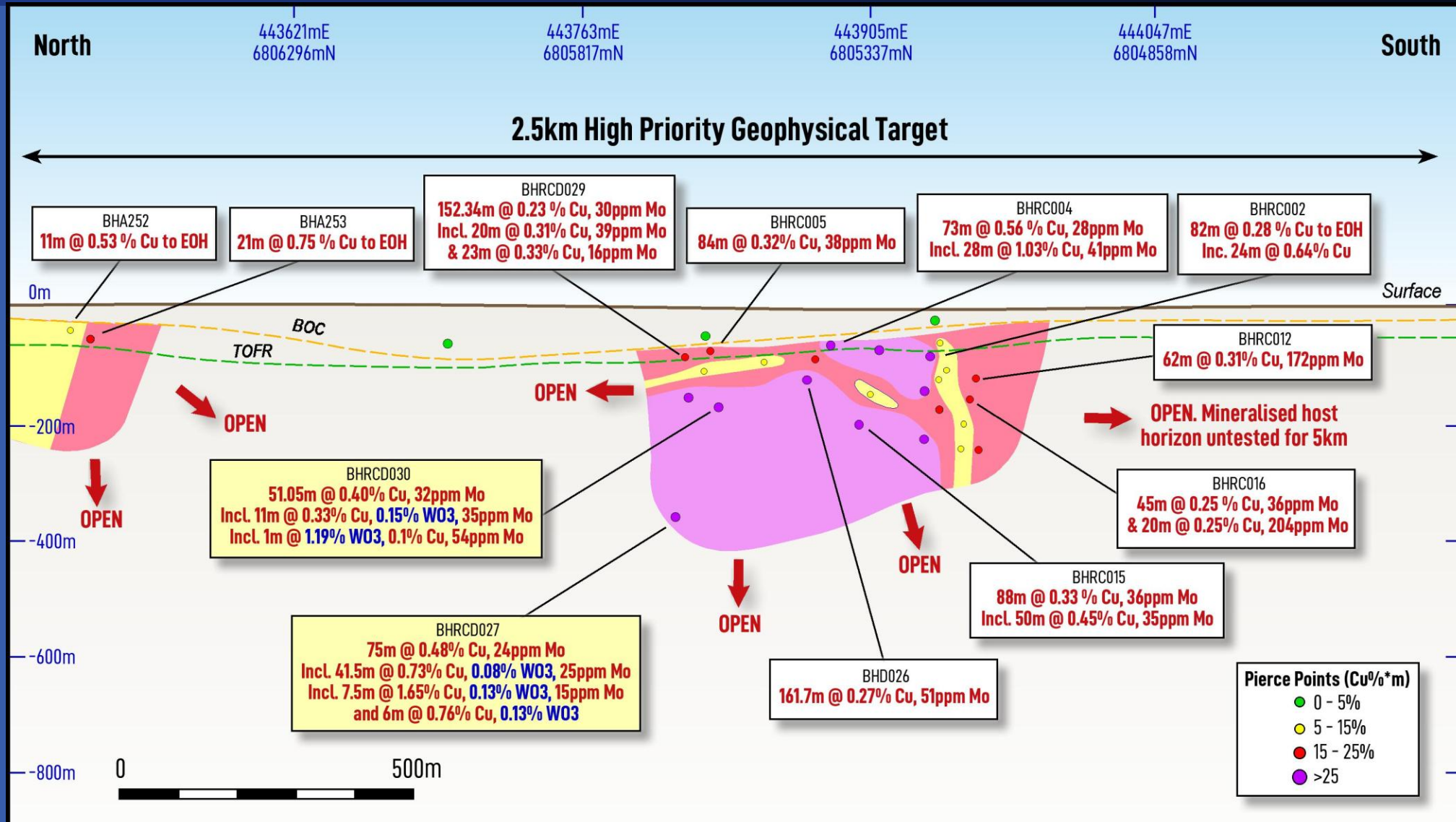
Cross section



- Mineralised zone more than 200m wide
- Mafic and metasedimentary host associated with porphyritic intrusions
- Mineralisation may extend more than 2.5km:
 - Known mineralisation 500m wide x 400m deep
 - open along strike and at depth
- 21m at 0.75% Cu to EOH located 1km to the north

Brandy Hill South

Longitudinal section = potentially very large system



⁷⁹Au

⁷⁴W

²⁹Cu

Investment Highlights



Excellent Location

Tier One locations of WA and Eastern goldfields. Sunset Well is well serviced by infrastructure and processing options; and BHS only 180km to port



Brownfields Potential

220km² land holding, no drilling since the 1990s, significant drill intersections along the length of the Prospero Shear Zone



Experienced team

Geologically strong board and industry leading technical team that has track record of success



Greenfields Potential

Several new conceptual and early-stage projects acquired, with others under evaluation; BHS a large Cu-W-Mo system with upside



Existing Resource

94,500 Oz Au Prospero resource provides strong foundation and is open in all directions



Near term newsflow

Drilling planned to commence in October; and two exciting high potential advanced projects

Thank you



For more information

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Appendix 1: Prospero Mineral Resource Estimate

Prospero Gold Resource Table Summary

Type	0.5g/t Au cut-off			1.0g/t Au cut-off		
	Tonnes	Au g/t	Au Ounces	Tonnes	Au g/t	Au Ounces
Oxide	1,524,000	1.00	50,200	609,000	1.40	27,900
Transitional	767,000	1.00	25,400	287,000	1.40	13,300
Fresh	576,000	1.00	18,900	200,000	1.40	9,000
Total	2,866,000	1.00	94,500	1,096,000	1.40	50,100

Appendix 2: Estimated Mineral Endowment

Deposit	Measured			Indicated			Inferred			Past Production	Total Est Endowment
	Tonnes	Grade	Au	Tonnes	Grade	Au	Tonnes	Grade	Au	Au	Au
	(Mt)	g/t Au	(koz)	(Mt)	g/t Au	(koz)	(Mt)	g/t Au	(koz)	(koz)	(Moz)
Gwalia/Leonora ¹	5.6	3.9	710	76.0	2.7	6,600	24.0	2.0	1,600	5,000 ¹⁷	13.9
Redcliffe ²	0.2	4.6	24	2.3	2.7	200	10.0	1.4	450	32 ¹⁸	0.7
Mt Morgans ³	1.7	1.8	99	26.0	1.5	1,300	28.0	1.4	1,300	1,245 ¹⁹	3.9
KOTH ⁴	8.5	0.7	193	75.9	1.4	3,420	10.7	1.4	476	1,236 ²⁰	5.3
Darlot ⁵	0.1	1.4	6	8.8	3.9	1,107	8.7	2.9	820	2,542 ²¹	4.5
Thunderbox/Bronzewing ⁶	20.7	1.5	1,023	44.8	1.9	2,741	9.6	1.5	468	3,286 ²²	7.5
Agnew ⁷	0.9	5.5	17	6.2	4.4	899	4.1	4.3	564	5,640 ²³	7.1
Sunrise Dam ⁸	15.5	1.9	940	18.8	1.9	1,130	24.9	2.3	1,810	8,000 ²⁴	11.9
Wallaby/Granny Smith ⁹	2.2	5.2	359	13.2	4.6	1,925	8.2	5.1	1,345	6,848 ²⁵	10.5
Apollo Hill ¹⁰	5.0	0.6	82	54.0	0.5	912	47.0	0.6	845		1.8
Duketon ¹¹	14.0	0.8	360	32.0	1.4	1,430	14.0	1.5	680	3,741 ²⁶	6.2
Ulysses ¹²	1.6	3.9	198	12.0	2.2	912	6.7	2.0	415		1.5
Red October ¹³	0.1	8.8	20	0.5	5.0	72	0.4	6.1	81	600 ²⁷	0.8
Cardinia ¹⁴	0.8	1.3	31	18.7	1.4	842	18.2	1.2	669		1.5
Davyhurst ¹⁵	0.7	2.1	47	14.0	2.5	1,125	6.7	3.0	646	811 ²⁸	2.6
Menzies ¹⁶	0.8	2.5	62	1.7	2.1	189	2.4	2.2	171	787 ²⁹	1.2

1. ASX:GMD Resource and Reserves update: drilling results, 8 April 2025

2. ASX:GMD Resource and Reserves update: drilling results, 8 April 2025

3. ASX:GMD Resource and Reserves update: drilling results, 8 April 2025

4. ASX: VAU September quarterly activities report, 28 October 2024

5. ASX: VAU September quarterly activities report, 28 October 2024

6. ASX: NST 2024 annual report, 22 August 2024

7. NYSE:GFI Mineral Resources and Reserves supplement to the integrated annual report 2023, 22 February 2024

8. NYSE: AU Mineral Resources and Mineral Reserves report, 31 December 2023

9. NYSE:GFI Mineral Resources and Reserves supplement to the integrated annual report 2023, 22 February 2024

10.ASX: STN Saturn Metals annual report June 2024, 28 October 2024

11.ASX: RRL Regis Resources Ltd annual report 2024, 22 October 2024

12.ASX:GMD Resource and Reserves update: drilling results, 8 April 2025

13.ASX:MAT Resource at Red October Now 173,000 oz Gold, new high-grade results received, 14 December 2020

14.ASX:KIN Cardinia Project Gold Mineral Resource Passes 1.5Moz, 3 July 2023

15.ASX:OBM Mineral Resource and Ore Reserve statement, 26 October 2023

16.ASX:KWR Major acquisition of the Menzies Gold Project Western Australia, 9 July 2019

17. https://en.wikipedia.org/wiki/Gwalia_Gold_Mine

18. <https://www.mindat.org/loc-268474.html>

19. https://en.wikipedia.org/wiki/Mount_Morgans_Gold_Mine

20. https://en.wikipedia.org/wiki/King_of_the_Hills_Gold_Mine

21. https://en.wikipedia.org/wiki/Darlot-Centenary_Gold_Mine

22. https://en.wikipedia.org/wiki/Thunderbox_Gold_Mine

23. <https://www.goldfields.com/pdf/investors/presentation/2022/australia-site-visit-nov-2022-agnew.pdf>

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26. https://en.wikipedia.org/wiki/Duketon_Gold_Project

27. <https://www.matsa.com.au/projects/lake-carey-gold-project/red-october-gold-mine/>

28. https://en.wikipedia.org/wiki/Davyhurst_Gold_Mine

29. ASX:KWR Major acquisition of the Menzies Gold Project Western Australia, 9 July 2019