

Announcement Summary

Entity name

PERCHERON THERAPEUTICS LIMITED

Date of this announcement

Thursday October 08, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Restricted Stock Units	75,000,000	08/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

PERCHERON THERAPEUTICS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

41095060745

1.3 ASX issuer code

PER

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/10/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

05-Oct-2026 17:03

Announcement TitleNew - Proposed issue of securities -
PER**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

8/10/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

75,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The securities are being issued as an incentive component to Dr Baker's remuneration package and otherwise in accordance with his employment contract as previously announced on 10 August 2026.

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code**+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details**Number of +securities**

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PER : ORDINARY FULLY PAID	1,822,415,536

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PERAO : OPTION EXPIRING 20-MAY-2028 EX \$0.035	107,053,966
PERAI : OPTION EXPIRING 07-AUG-2028 EX \$0.07	5,017,500
PERAQ : OPTION EXPIRING 15-APR-2028 EX \$0.01	294,987,505
PERAJ : OPTION EXPIRING 30-JUN-2028 EX \$0.061	3,000,000
PERAL : OPTION EXPIRING 29-NOV-2029 EX \$0.26	4,036,487
PERAN : OPTION EXPIRING 29-NOV-2029 EX \$0.52	4,036,486
PERAM : OPTION EXPIRING 29-NOV-2029 EX \$0.39	4,036,487
PERAB : OPTION EXPIRING 03-JUL-2031 EX \$0.004	8,100,000
PERAK : OPTION EXPIRING 04-JUL-2029 EX \$0.083	9,000,000
New class - code to be confirmed : Performance Restricted Stock Units	75,000,000