

8 October 2026

ANTILLES GOLD RIGHTS ISSUE CLOSES OVERSUBSCRIBED

- **Rights Issue seeking to raise \$2.55 million has closed oversubscribed**
- **Significant support from existing shareholders and new investors**
- **Follow-on Placement of \$900,000 to accommodate the excess demand**
- **The Company is now well funded to meet its fixed costs while negotiating to lift the recently imposed U.S. sanction of its 50% owned Cuban mining company, Minera La Victoria S.A.**

Antilles Gold Limited (ASX: AAU) ('Antilles Gold', or the 'Company') is pleased to advise that the non-renounceable Rights Issue announced on 8 September 2026 to raise ~\$2.55 million before costs has closed significantly oversubscribed.

To accommodate a portion of the excess demand, the Company has agreed to undertake a Follow-on Placement to raise an additional \$900,000 on the same terms as the Rights Issue.

Approximately \$22,000 will be refunded to applicants that applied and paid for more securities than the number that was allocated to them.

Following completion of the Follow-on Placement, the total amount raised will be \$3.45 million before costs. The Company will issue a total of 492,914,969 fully paid ordinary New Shares at \$0.007 each and 492,914,969 free attaching New Options exercisable at \$0.02 with an expiry date of 31 December 2028. The New Options are expected to be quoted under the ASX code AAUOD.

Included in the issue, will be 128,571,429 New Shares and 128,571,429 New Options placed under the Follow-on Placement on the same terms. These will be issued using the Company's existing capacity under Listing Rule 7.1 and 7.1A.

The proceeds from the Rights Issue and the Follow-on Placement will be used for meeting fixed costs for the next 12 months, general working capital, and to cover costs associated with the offers.

The final results from the Rights Issue and the details of the Follow-on Placement are set out below:

	Funds raised	Shares*	Options*
Rights taken up	\$1,158,840	165,548,554	165,548,554
Shortfall placed	\$1,391,566	198,794,986	198,794,986
Follow-on Placement	\$900,000	128,571,429	128,571,429
Total	\$3,450,406	492,914,969	492,914,969

*The number of new Shares and Options issued is subject to rounding.

Mahe Capital Pty Ltd (ACN 634 087 84) (Mahe Capital) acted as Lead Manager and Underwriter to the Rights Issue and advised the Company on the Rights Issue and the Follow-on Placement.

The new securities are expected to be issued on Thursday, 8 October 2026, in accordance with the timetable in the Prospectus.

The Company's Chairman said: "We would like to thank shareholders for their support for the Rights Issue and demonstrating their continued commitment to the Company and enthusiasm for our future as we work towards lifting the sanction on Minera La Victoria S.A. and its resumption of construction of the Nueva Sabana gold-copper mine and the Definitive Feasibility Study for the La Demajagua gold-silver-antimony mine."

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This announcement has been authorised by the Board of Antilles Gold Limited.
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