

ASX RELEASE

Powerhouse Ventures Limited (ASX: PVL)

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Launch of Powerhouse Venture Partners

Powerhouse Ventures Limited ("PVL" or the "Group") (ASX: PVL) is pleased to advise that it has established Powerhouse Venture Partners as its third client-facing Business Unit and stand-alone operating subsidiary, to sit alongside Advisory and Funds Management.

Highlights:

- We have established Powerhouse Venture Partners (PVP) as the Group's third client-facing business unit and stand-alone operating subsidiary, to sit alongside the currently operational Advisory and Funds Management Business Units.
- PVP will be a business building division with ambitions to industrialise critical technologies and thereby enhance Australia's sovereign capability and national resilience.
- PVP has entered into a collaboration agreement with Strategic Management Firm, Noosa Partners, to enable PVP to bring essential building blocks to those companies that are seeking to scale technologies, namely United States and EU market access, commercialisation strategy and execution, and corporate development and structuring.
- Michael Datta, Founding Director of Noosa Partners, joins PVP as Strategic Growth Partner.
- PVP will also seek to arrange private capital to technology companies via a new class of later stage venture investment product (structured as Corporate Collective Investment Vehicles under Chapter 8B of the Corporations Act and potentially targeting the recently proposed (and therefore still prospective), CGT discount for Innovation Businesses).

A third client-facing business unit

Powerhouse Ventures Limited (Powerhouse or the Company) announces the establishment of Powerhouse Venture Partners (PVP) as its third client-facing Business Unit to sit alongside Advisory and Funds Management. Our Treasury

division will continue to operate as a Group treasury and support function servicing these client-facing units.

Business unit	Serves	Provides
Powerhouse Advisory	ASX-listed and pre-IPO companies	Capital raisings, ASX listings, secondary issues and M&A
Funds Management	Wholesale investors	Aliwa Alpha Fund and prospective Technology Opportunities Fund
Powerhouse Venture Partners	Emerging technology companies and co-investors	Capital, commercial and corporate support; thematic investment products to wholesale investors

What PVP will do

PVP will seek to work closely with the management and founders of emerging critical technology companies to help build their value, utilising three essential building blocks:

- **Commercial:** finding product-market fit with industry experts, negotiating early paid proofs of concept and offtake agreements, and building pipeline management, in sync with capital strategy and investor engagement.
- **Corporate:** project managing the structuring or restructuring of a company's domicile, governance, finance and operations to support scale-up and the move to cash-flow positive global operations, advising on liquidity and listing strategies.
- **Capital:** aligning capital strategy and structure to value inflexion points, building share registers with sovereign and institutional capital, and resolving founder exits, shareholder overhang and ESOP adjustments.

PVP's market expansion network includes locally-based industry experts in the United States, Europe, Korea and Japan. Coverage spans US and NATO defence primes and government departments, Korean and Japan OEM offtake partners and trading houses, and global advanced manufacturers.

PVP will also create thematic wholesale investment products that confer exposure to identified groups of Australian technology capability. The first planned has been called "SPV1 – Dual-Use Technologies" and will launch shortly. It targets Australian technologies with national resilience applications, including sensing, course-of-action AI, battery supply chain and generative instrumentation. The product will be structured as Corporate Collective

Investment Vehicle under Chapter 8B of the Corporations Act and will potentially target the recently-proposed (and therefore still prospective) CGT discount for Innovation Businesses.

Strategic collaboration with Noosa Partners

PVP has entered a strategic collaboration with Noosa Partners, a strategic and board advisory firm operating across Australia and the United States.

Noosa Partners currently advises founders, CEOs, boards and investors on strategy, commercialisation, corporate development, strategic partnerships, capital alignment, governance and international expansion.

Michael Datta, Founding Director and Board Advisor of Noosa Partners, joins PVP as Strategic Growth Partner. Mr Datta has 30 years' experience founding, building and exiting businesses, with networks across the Australian and US defence and medical sectors.

The Hon. Arthur Sinodinos AO is Executive Chair and Strategic Advisor of Noosa Partners. Mr Sinodinos served as Australia's Ambassador to the United States, and as Minister for Industry, Innovation and Science, Assistant Treasurer and Cabinet Secretary. He was Chief of Staff to Prime Minister John Howard and held senior roles at Goldman Sachs, JBWere and NAB.

Strategic rationale

PVP extends Powerhouse's merchant-capital model from advising and investing into working directly with emerging companies on commercialisation and scale.

Executive Chairman James Kruger said:

"Australia has world-class people, intellectual property, natural resources and emerging technologies. The opportunity is to bring the right capital and capability around those businesses to enable them to compete globally."

"Establishing Powerhouse Venture Partners as a client-facing business unit reflects how we already work. Our objective is not simply to invest in good companies, but to provide the capital and capability they need to build global businesses."

"Bringing Michael and Noosa Partners into that model adds commercial execution and a direct line into the United States."

Michael Datta, Strategic Growth Partner at PVP, said:

"Australia does not have a shortage of ideas, technology or capability. The opportunity is connecting that capability to the capital, relationships, commercial expertise and international markets needed to build enduring global businesses."

"Working within Powerhouse connects capital and commercial execution, and can shorten the path from Australian innovation to global scale."

The Hon. Arthur Sinodinos AO, Executive Chair of Noosa Partners, said:

"The Australia–United States relationship is an important platform for companies in technology, defence, critical minerals and advanced industry."

"I look forward to working with James, Michael and the broader team to connect Australian capability with international capital, strategic partners and global markets."

Forward-looking statements

This announcement contains forward-looking statements about the Company's plans and the activities of PVP. These statements reflect current expectations and are subject to risks and uncertainties outside the Company's control, and actual outcomes may differ materially. Operating revenue and operating profit are non-IFRS measures; refer to the Company's FY26 Annual Report for a reconciliation. This announcement does not constitute an offer of securities or interests in any fund or SPV.

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Authorised by the Board of Powerhouse Ventures Limited

About Powerhouse Ventures Limited:

The Powerhouse Group is a high conviction, speciality investment house with an expanding range of funds management products, advisory and capital syndication services, and capital markets support. We focus on asset classes that are in short term market dislocation and under-appreciated and / or represent the next frontier of growth opportunity. We have high conviction on listed small caps, Australian carbon projects and technologies that will develop into critical infrastructure.