

Completion of Rights Issue

Green Gold Minerals Limited (**GG1** or the **Company**) is pleased to announce that the renounceable rights issue announced on 7 September 2026 (Offer) closed on 30 September 2026, raising \$728,502 (before costs).

Under the Offer, eligible shareholders were invited to subscribe for 1 new Share for every 2 Shares held at an issue price of \$0.10 per Share, with one free attaching Option for every two Shares subscribed for. The amount raised represents approximately 23% of the maximum amount of \$3.2 million sought under the Offer.

The Company will issue 7,285,022 new fully paid ordinary shares ("**Shares**") and 3,642,517 new options exercisable at \$0.20 each and expiring on 7 April 2029 ("**Options**"). Subject to ASX granting quotation and the Options satisfying ASX's quotation requirements, the Options are expected to be quoted under the ASX code GG1O.

The Company would like to thank shareholders for their support of the rights issue and would like to welcome new investors to the register.

The Company's Directors and management took up their entitlements, subscribing for a total of \$103,500, demonstrating their strong commitment to and confidence in the Company's projects and its future. Appendix 3Y notices will be lodged for each Director whose interest has changed.

The final allocations are set out below:

	Funds Raised	Shares*	Options*
Rights taken up	\$456,971	4,569,705	2,284,858
Shortfall	\$271,532	2,715,317	1,357,659
Sub-total	\$728,502	7,285,022	3,642,517
Lead Manager	-	-	1,457,004
Total	\$728,502	7,285,022	5,099,521

*Figures are subject to rounding. The Shortfall comprises applications for additional Shares by eligible shareholders and Shares placed by the Lead Manager. Lead Manager Options will be issued on the same terms as the entitlement Options as described in the Prospectus.

The net proceeds will enable the Company to:

- Drill at Mt Wandoo, aiming to broaden the resource at open cut depth
- Conduct metallurgical drilling and testing at Mt Wandoo.
- Extend and evaluate resource potential at Copper Hills
- Conduct regional exploration programs across copper, silver, tin and gold prospects in the Herberton Conductor Metals project.

Mahe Capital Pty Ltd acted as Lead Manager to the rights issue.

The new Shares and Options are expected to be issued on Wednesday, 7 October 2026, in accordance with the timetable in the Prospectus, with normal trading of the new Shares expected to commence on Thursday, 8 October 2026. Holding statements are expected to be dispatched on 7 October 2026. As at the date of this announcement, 24,636,166 shortfall Shares remain unplaced. The Directors, in consultation with the Lead Manager, reserve the right to place any remaining shortfall Shares (with attaching Options) at their discretion within three months of the closing date of the Offer, at an issue price not less than the Offer price.

Next Steps

Drilling has commenced at Mt Wandoo aiming to broaden the resource at open cut depth and results will begin to be returned in the next 6-8 weeks.

This announcement has been approved for release by the Board of Directors.



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