

Non-Renounceable Entitlements Offer to Raise \$2.2 million

- **One (1) for Four (4) Non-Renounceable Rights Issue to raise up to \$2.2 million**
- **Attractively priced at \$0.035 per New Share**
- **One (1) free attaching Option for every two (2) New Shares applied for**

Tambourah Metals Ltd (ASX: TMB) (“**Tambourah**” or “the **Company**”) is pleased to advise that it is undertaking a one (1) for four (4), non-renounceable, entitlement offer (“**Entitlements Offer**”) at \$0.035 to raise up to approximately \$2.2 million (before costs).

The New Shares under the Entitlements Offer include an attached 1 for 2 unquoted option exercisable at \$0.06, expiring 18-months from date of issue (**Attaching Options**).

The proceeds from the Offers will be used for the following:

- a) exploration at the Bryah Projects; including Baxters Sth;
- b) exploration at the Beatty Park Sth Gold projects;
- c) exploration at the Tambourah Gold Project and the Speewah Nth Critical Minerals Project;
- d) exploration at the Company’s other projects; and
- e) general working capital.

Key Details

- All eligible shareholders will be given the opportunity to participate in the Entitlement Offer, if shareholders participate for their full entitlement they will not be diluted.
- The Prospectus includes a separate offer to Eligible Shareholders who have subscribed for their full Entitlement to apply for Shares and Options not subscribed for by other Shareholders pursuant to the Entitlement Offer, on the same terms as the Entitlement Offer (**Top Up Offer**).
- Eligible shareholders and other investors invited to apply for any shortfall that might exist under the Entitlement Offer and Top-Up Offer (**Shortfall Offer**).
- Funds raised through the Entitlement Offer, Top-Up Offer and Shortfall Offer (together, the **Offers**) will primarily be used for exploration at the Company’s projects, paying the costs of the Offers and for general working capital.

Registered Address

Tambourah Metals Ltd
ABN: 196 46651 612
U2, LVL 2, 10 Ord St,
West Perth WA 6005

Board Members

Rita Brooks	Executive Chairperson
Bill Marmion	Non-Executive Director
Bill Clayton	Non-Executive Director

Contact

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Eligibility for the Entitlement Offer

The Entitlement Offer will be available to shareholders of the Company named on its register of members at 5:00pm (AWST) on Monday, 19 October 2026 (**Record Date**), whose registered address is in Australia or New Zealand, (together, the **Eligible Shareholders**).

The Record Date is subject to change if the timetable below changes for any reason, and the Company will promptly update the market of any change to that timetable.

Top-Up Offer and Shortfall Offer

Eligible Shareholders may, in addition to taking up their entitlements in full, apply for additional Shares (and New Options) in excess of their entitlements (**Top-Up Securities**). Top-Up Securities will only be available when there is a shortfall between application received from eligible shareholders under the Entitlement Offer, and the number of new securities offered under the Entitlement Offer.

Other investors invited by the Company may apply for any shortfall remaining after the allocation of securities under the Entitlement Offer and Top-Up Offer.

Capital Structure

The effect of the entitlement offer on the Company's capital structure, on the assumption the entitlement offer is fully subscribed, is outlined below (subject to rounding):

Securities	Shares	Options
Securities currently on issue	251,752,009	34,727,485
New securities offered under the Entitlement Offer	62,938,002	31,469,001
Total	314,690,011	66,196,486

Key Dates for the Offers:

Event	Date
Lodgement of Appendix 3B in relation to Entitlements Offer	Wed, 7 Oct 2026
Lodgement of Entitlements Offer Prospectus with ASIC and ASX	Wed, 14 Oct 2026
Ex date for Entitlements Offer	Fri, 16 Oct 2026
Record Date for determining Eligible Shareholders for Entitlements Offer	Mon, 19 Oct 2026
Entitlements Offer Prospectus sent out to Eligible Shareholders and opening date of the Entitlements Offer	Thurs, 22 Oct 2026
Last day to extend the Closing Date of the Entitlements Offer	Wed, 28 Oct 2026
Closing Date of Entitlements Offer ¹	Mon, 2 Nov 2026
Entitlements Offer Shares quoted on a deferred settlement basis from market open	Tues, 3 Nov 2026
Announcement of Results of Entitlements Offer	Mon, 9 Nov 2026
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Entitlements Offer Shares (before noon Sydney time)	Mon, 9 Nov 2026
Trading commences for Entitlements Offer Shares	Tues, 10 Nov 2026

¹All dates (other than the date of the Prospectus and the date of lodgement of the Prospectus with the ASIC and ASX) are indicative only. The Directors may extend the Closing Date in respect of the Entitlement Offer and Top-Up Offer by giving at least 3 Business Days' notice to ASX prior to the Closing Date. As such the date the Securities issued under the Offers are expected to commence trading on ASX may vary.

Authorised on Behalf of the Board of Tambourah Metals Ltd.

Rita Brooks
Executive Chairperson

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Figure 1: Tambourah Metals Project Locations

About Tambourah Metals

Tambourah Metals is a West Australian exploration company established in 2020 to develop Gold and Critical Mineral projects. Tambourah is exploring for Gold at Tambourah in the Pilbara and the Bryah Project in the Murchison region. Most recently, the Company has extended the portfolio to include Beatty Park Sth in the Murchison and the Speewah Nth critical minerals project in the Kimberley.

Forward Looking Statements

Certain statements in this document are or may be “forward-looking statements” and represent Tambourah’s intentions, projections, expectations or beliefs concerning, among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Tambourah Metals and may cause Tambourah Metals’ actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect, and differences may be material. Tambourah Metals does not make any representation or warranty as to the accuracy of such statements or assumptions.