

07 October 2026

Completion of Tranche 1 Share Placement

Bounty Oil & Gas NL (“**Bounty**” or “**the Company**”) is pleased to advise that it has completed Tranche 1 of the two-tranche placement announced on 22 September 2026 (“September Placement”), with the issue of 174,260,260 fully paid ordinary shares at an issue price of \$0.012 (1.2 cents) per share, raising \$2,091,123 before costs.

Details of Tranche 1 Share Placement:

The Tranche 1 shares have been issued under the Company’s available placement capacity under the ASX Listing Rule 7.1.

The new fully paid ordinary shares issued rank equally in all respects with the Company’s existing fully paid ordinary shares on issue.

As announced on 22 September 2026, the proceeds of the Placement will be applied towards the cash consideration for the acquisition of PetroQuest Liberia Deep Water LLC, costs associated with Block LB-32 (including the PSC and reprocessing of the TGS Sunfish 3D seismic data), funding of the Company’s existing projects, transaction costs and general working capital.

The issue of the Tranche 2 shares remains subject to shareholder approval at the annual general meeting to be held in due course.

Capital Structure and Appendix 2A:

Several Appendix 2As in relation to the securities issued have been lodged with ASX separately. A notice pursuant to Section 708A (5)(e) of the Corporations Act 2001 is attached.

This announcement has been authorised for release by the Board of the Company.

Sachin Saraf

Executive Director

Cautionary Statement

This announcement contains forward-looking statements. These forward-looking statements are based on the Company’s expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.

About Bounty Oil & Gas NL

Bounty Oil & Gas NL is an independent Australian oil and gas explorer and producer in operation since 1999. From its inception, it has pursued an active programme of land acquisition, exploration and oil development. The company has oil production at Naccowlah in SW Queensland and two developed proved oil and gas leases in the Surat Basin; QLD, and material offshore exploration interests including PEP 11 Sydney Basin and in Carnarvon Basin, WA. The management team and directors are experienced professionals well versed in the oil and gas business and cover all aspects from finance to technical operations management.

Bounty Oil & Gas N.L.

Address: Level 7, 283 George Street, Sydney NSW 2000 | phone (02) 9299 7200

Email: corporate@bountyoil.com Website: www.bountyoil.com

Cleansing Notice under sections 708A(5)(e) and 708A(6) - Corporations Act 2001

This notice is given by Bounty Oil & Gas N.L. (ACN 090 625 353) ("**Bounty**", "**the Company**" or "**BUY**" pursuant to the provisions of Section 708A(5)(e) and Section 708A(6) of the Corporations Act 2001 ("**the Act**"):

Details of the securities issued

Class / description	Ordinary Shares (Shares)
ASX code	BUY
Date of issue	07 October 2026
Total Number issued	174,260,260

1. The relevant securities referred to in this notice have been issued by the company without disclosure under Part 6D.2 of the Act.
2. This notice is being given under Sections 708A(5)(e) and 708A (6) of the Act.
3. As at the date of this notice the company has complied with: -
 - a. The provisions of Chapter 2M of the Act as they apply to the company; and
 - b. Section 674 and 674A of the Act.
4. At the date of this notice, there is no excluded information, as defined under the definitions in Sections 708A (7) and 708A (8) of the Act to be disclosed.
5. The issue of the relevant securities is not expected to have any material effect on control of the company.

This announcement has been authorised for release by the Board of the Company.

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