



## ION Video Ltd (ASX:IOV)

### ASX Announcement

7 October 2026

#### Terms of Placement Options

On 16 September 2026, ION Video Ltd (**Company**) announced a placement to professional and sophisticated investors of fully paid ordinary shares at \$0.40 per share, with one free-attaching option for every two shares subscribed for, exercisable at \$1.00 and expiring 30 September 2027 (**Placement**).

On 5 October 2026, the Company issued 7,627,500 shares and 3,813,750 options under the Placement. A further 1,500,000 options (together with 3,000,000 shares) are proposed to be issued to directors, subject to shareholder approval under Listing Rule 10.11 at the Company's 2026 annual general meeting.

The terms of the options are set out in the Annexure to this announcement.

-Ends

This announcement has been authorised for release by the Board of ION Video Ltd.

#### About ION Video Limited

ION Video Limited (ASX: IOV) has developed patented technology to virtualise video at the file architecture level, transforming static files into programmable data. ION's technology enables intelligent systems to access and compose with existing video content as programmable data, without transcoding.

For additional information about ION, please visit [www.ion.video](http://www.ion.video)

ION Video Limited (ASX: IOV) ACN 149 796 332



Level2, 161 Collins Street,  
Melbourne, VIC 3000



+61 3 8672 7186



[info@ion.video](mailto:info@ion.video)

## ION VIDEO LIMITED

### Terms and conditions of Placement Options

The terms and conditions of the Placement Options (in this Schedule, referred to as **Options**) are as follows:

- (a) **(Entitlement)**: Each Option entitles the holder to subscribe for one Share upon exercise of the Option.
- (b) **(Exercise Price)**: Each Option has an exercise price of \$1.00 (**Exercise Price**).
- (c) **(Expiry Date)**: Each Option will expire at 5:00pm (AEST) on 30 September 2027 (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date.
- (d) **(Exercise Period)**: The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).
- (e) **(Notice of Exercise)**: The Options may be exercised by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.
- (f) **(Issue of Shares)**: Within 5 business days after the valid exercise of an Option, the Company will:
  - (i) issue, allocate or cause to be transferred to the holder the number of Shares to which the holder is entitled;
  - (ii) issue a substitute certificate for any remaining unexercised Options held by the holder;
  - (iii) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act; and
  - (iv) do all such acts, matters and things to obtain the grant of quotation of the Shares by ASX in accordance with the Listing Rules.
- (g) **(Ranking)**: All Shares issued upon the exercise of Options will upon issue rank equally in all respects with other Shares.
- (h) **(Transferability of the Options)**: The Options are not transferable, except with the prior written approval of the Company at its sole discretion and subject to compliance with the Corporations Act and Listing Rules.
- (i) **(Dividend rights)**: An Option does not entitle the holder to any dividends.
- (j) **(Voting rights)**: An Option does not entitle the holder to vote on any resolutions proposed at a general meeting of the Company, subject to any voting rights provided under the Corporations Act or the ASX Listing Rules where such rights cannot be excluded by these terms.
- (k) **(Quotation of the Options)**: The Company will apply for quotation of the Options on the ASX subject to compliance with the requirements of ASX and the Listing Rules. In the event that the Company is unable to satisfy the ASX requirements, the Options will still be issued but will be unquoted Options.
- (l) **(Adjustments for reorganisation)**: If there is any reorganisation of the issued share capital of the Company, the rights of the Option holder will be varied in accordance with the Listing Rules.

- (m) **(Entitlements and bonus issues):** Subject to the rights under paragraph (n), holders will not be entitled to participate in new issues of capital offered to shareholders such as bonus issues and entitlement issues.
- (n) **(Adjustment for bonus issues of Shares):** If the Company makes a bonus issue of Shares or other securities to existing Shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment):
  - (i) the number of Shares which must be issued on the exercise of an Option will be increased by the number of Shares which the Option holder would have received if the Option holder had exercised the Option before the record date for the bonus issue; and
  - (ii) no change will be made to the Exercise Price.
- (o) **(Return of capital rights):** The Options do not confer any right to a return of capital, whether in a winding up, upon a reduction of capital or otherwise.
- (p) **(Rights on winding up):** The Options have no right to participate in the surplus profits or assets of the Company upon a winding up of the Company.
- (q) **(Takeovers prohibition):**
  - (i) The issue of Shares on exercise of the Options is subject to and conditional upon the issue of the relevant Shares not resulting in any person being in breach of section 606(1) of the Corporations Act.
  - (ii) The Company will not be required to seek the approval of its members for the purposes of item 7 of section 611 of the Corporations Act to permit the issue of any Shares on exercise of the Options.
- (r) **(No other rights)** An Option does not give a holder any rights other than those expressly provided by these terms and those provided at law where such rights at law cannot be excluded by these terms.
- (s) **(Amendments required by ASX)** The terms of the Options may be amended as considered necessary by the Board in order to comply with the ASX Listing Rules, or any directions of ASX regarding the terms provided that, subject to compliance with the Listing Rules, following such amendment, the economic and other rights of the holder are not diminished or terminated.
- (t) **(Constitution)** Upon the issue of the Shares on exercise of the Options, the holder will be bound by the Company's Constitution.