

ASX Release – 7 October 2026

TUNGSTEN & GOLD POTENTIAL IDENTIFIED AT KINGSGATE

- **Historic drill and soil sampling results highlight the potential for tungsten mineralisation;**
 - **4m @ 0.20% WO₃ from 46m incl. 1m @ 0.47% WO₃ from 49m**
 - **Historical soils outline a coherent untested tungsten anomaly with a maximum value 920 ppm W**
- **Anomalous gold (>4 g/t Au) and antimony (>0.15%) associated with high-grade molybdenum-bismuth quartz pipes**
- **Near-term exploration will include resampling and re-assaying of historical drill core, together with targeted soil and rock-chip sampling across priority areas, including quartz pipes and gaps in historical coverage.**
- **New and historical datasets will be integrated to define high-priority targets for systematic RC and diamond drilling, with the objective of advancing towards resource definition.**

Taiton Resources Limited (ASX: **T88**) is pleased to provide an update on the Company's Kingsgate Project in New South Wales. A review of historical exploration data has identified a potentially significant tungsten opportunity associated with a broader polymetallic mineralised system containing high-grade molybdenum-bismuth and associated gold-silver.

Historical shallow (<100m) drilling returned tungsten grades of up to 0.47% WO₃, including 4 metres at 0.20% WO₃ from 46 metres in drill hole KGRC06-21 (**Figure 1**). The review has identified that tungsten was largely overlooked by previous explorers, with only approximately 5% of historical drill holes assayed for tungsten as they focused on the high-grade molybdenum-bismuth bearing quartz pipes.

Historical drill logs indicate the tungsten mineralisation is associated with chlorite-sericite-muscovite alteration within altered granites, interpreted to represent a potential greisen-style mineralised system.

Importantly, historical soil sampling has outlined a coherent tungsten anomaly extending over more than 100 metres, with values reaching 920 ppm tungsten (**Figure 1**). This anomaly remains largely untested by drilling specifically targeting tungsten mineralisation, providing an immediate high-priority drill target.

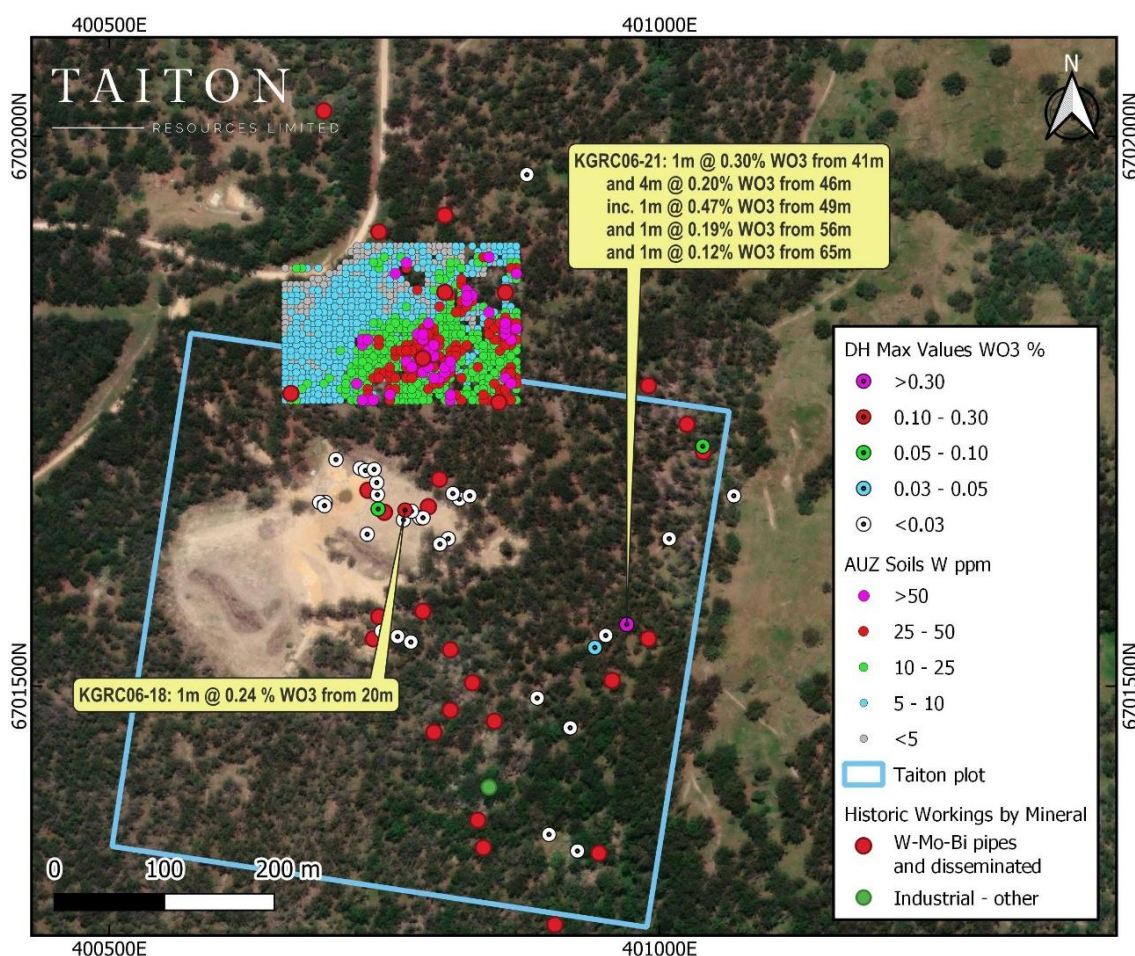


Figure 1. Drill hole assayed for tungsten coloured by WO3 % (within the Hammond land owned by the Company) and soil samples (W ppm)

The Company's assessment comes at a time of significant strength in global tungsten markets, driven by ongoing supply constraints and increasing demand from defence, industrial and technology sectors.

In addition to tungsten, the review has highlighted encouraging antimony and gold results. Historical drilling returned antimony values of up to 0.18% Sb and gold assays of up to 4.25 g/t Au within quartz pipes.

Like tungsten, antimony was not the focus of previous companies and this is reflected in <2% of the holes being assayed for antimony. Encouraging multiple drill intercepts of strongly anomalous arsenic (>500 ppm As) was returned in the historic drill results.

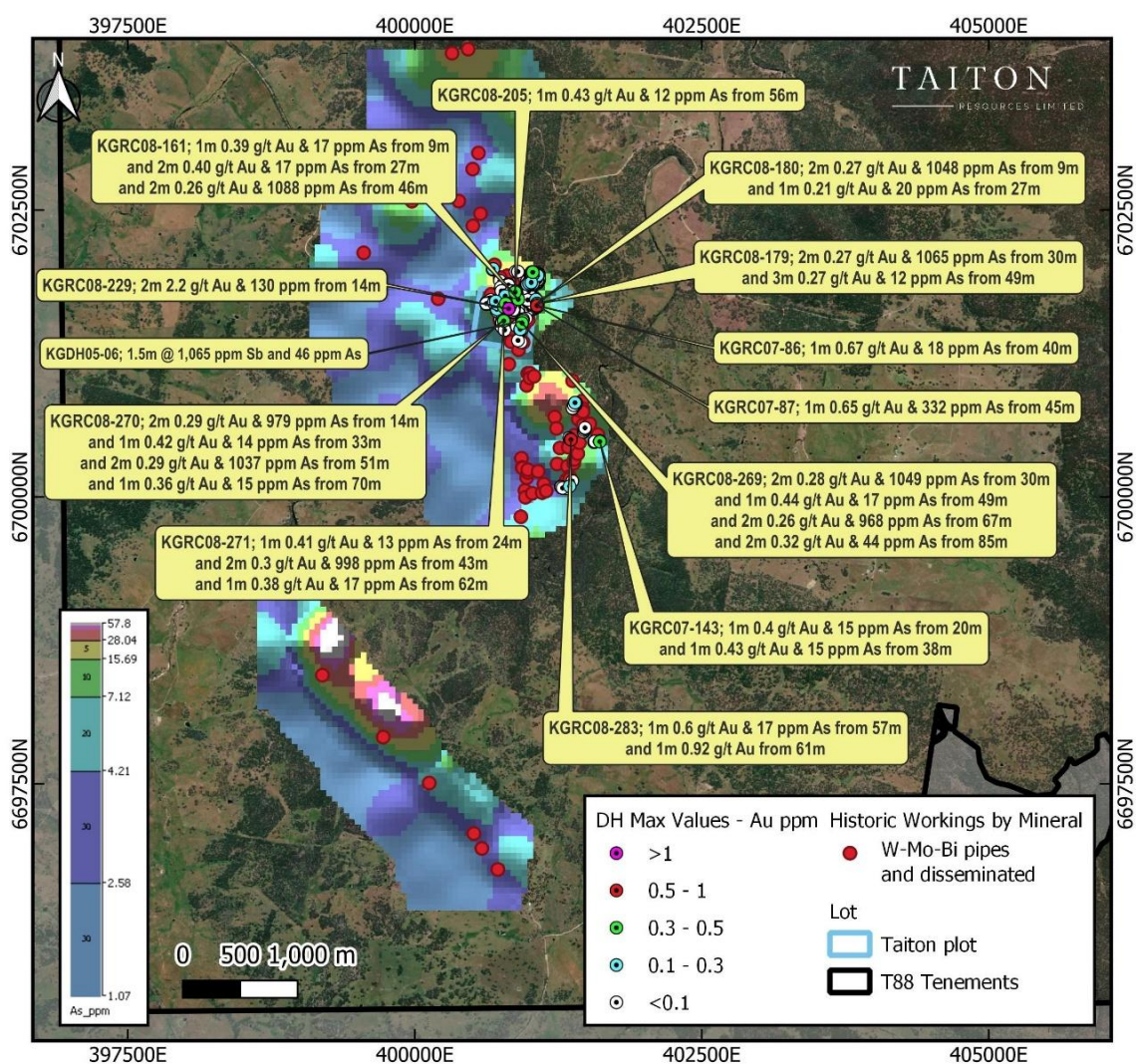


Figure 2. Drill holes with selected gold, antimony and arsenic intersections underlain by gridded arsenic soils.

With the lack of antimony results and arsenic being a key pathfinder element, these results will greatly assist in targeting for potential antimony mineralisation around the mining centre. To the south a >1km long arsenic soil anomaly, open to the northwest, with no prior drilling offers a high-priority target for drill testing (**Figure 2**).

Table 1. Significant assay results from historical drilling for tungsten-gold-antimony (AUZEX).

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Au ppm	As ppm	WO ₃ %	Sb ppm	Bi ppm	Mo ppm
KGRC06-18	20	21	1	0.07	47	0.24	16	21,000	103
KGRC06-21	41	42	1	BDL	103	0.30	*	BDL	3
and	46	50	4	*	1	0.20	*	26	129
Inc.	49	50	1	BDL	BDL	0.47	*	BDL	2
and	56	57	1	*	BDL	0.19	*	BDL	295
and	65	66	1	*	8	0.12	*	BDL	800
KGRC07-86	40	41	1	0.67	18	*	*	5,840	*
KGRC07-87	45	46	1	0.65	332	*	*	19,950	3,680
KGRC07-143	20	21	1	0.40	15	*	*	5	13
and	38	39	1	0.43	15	*	*	BDL	12
KGRC08-161	9	10	1	0.39	17	*	*	7	14
and	27	29	2	0.40	17	*	*	5	13
and	46	48	2	0.26	1,088	*	*	1,263	1,392
KGRC08-179	30	32	2	0.27	1,065	*	*	1,296	1,362
and	49	52	3	0.27	12	*	*	59	34
KGRC08-180	9	11	2	0.27	1,048	*	*	1,327	1,422
and	27	28	1	0.21	20	*	*	3	14
KGRC08-205	56	57	1	0.43	12	*	*	3	13
KGRC08-229	14	16	2	2.20	130	*	*	6,821	*
Inc.	14	15	1	4.25	245	*	*	13,000	48,600
KGRC08-269	30	32	2	0.28	1,049	*	*	1,335	1,407
and	49	50	1	0.44	17	*	*	2	13
and	67	69	2	0.26	968	*	*	1,246	1,327
and	85	87	2	0.32	44	*	*	9,589	1,229
KGRC08-270	14	16	2	0.29	979	*	*	1,255	1,352
and	33	34	1	0.42	14	*	*	4	13
and	51	53	2	0.29	1,037	*	*	1,361	1,472
and	70	71	1	0.36	15	*	*	BDL	12
KGRC08-271	24	25	1	0.41	13	*	*	6	14
and	43	45	2	0.30	998	*	*	1,244	1,346



Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Au ppm	As ppm	WO ₃ %	Sb ppm	Bi ppm	Mo ppm
and	62	63	1	0.38	17	*	*	6	13
KGRC08-283	57	58	1	0.60	17	*	*	BDL	6
and	61	62	1	0.92	BDL	*	*	BDL	5
KGDH05-1	3	3.5	0.5	0.01	9	0.00	113	1,435	175
KGDH05-3	29	29.5	0.5	*	6	*	144	*	14,400
KGDH05-6	16.5	18	1.5	0.04	46	*	1,065	*	7,097

Note: BDL – below detection limit, * - not assayed for element

Intervals compiled using >0.2 g/t Au or >0.1 % WO₃ or >100 ppm Sb

Work programme

A staged exploration program is proposed to systematically evaluate and expand the mineral potential of the project. Initial work will focus on the resampling and re-assaying of available historical drill core for a broader suite of elements including tungsten and antimony. Soil and rock chip sampling programs will be undertaken over priority target areas including recorded quartz pipes and gaps in the soil sampling coverage.

Results from these programs will be integrated with historical geological and drilling data to generate high-priority targets, which will then be tested through a program of targeted reverse circulation (RC) and diamond drilling and multielement analysis designed to advance the project towards resource definition.

About Kingsgate Project

The Kingsgate Project is located east of Glen Innes, NSW (**Figure 3**) within the New England Batholith, a large Permo-Carboniferous granite province that hosts numerous tin, tungsten and molybdenum occurrences. The main host rocks are the Kingsgate Leucogranite and Red Range Microleucogranite, both highly fractionated I-type granites associated with metal-rich magmatic-hydrothermal systems.

Kingsgate is best described as a granite-related Mo-Bi-W system, characterised by:

- High-grade quartz pipes and breccia bodies.
- Dominant molybdenite (MoS_2) and native bismuth/bismuth minerals.
- Associated tungsten, tin, arsenic, antimony, and locally gold.
- Mineralisation developed close to the intrusive margin of the Kingsgate granite.

The deposit style is often considered analogous to the late-stage, highly fractionated end of a granite system where metal-bearing fluids were focused into steep quartz pipes and stockworks. More than 100 quartz pipes have been identified within a corridor approximately 3.2 km long by 800 m wide, with at least 54 having seen historical production.

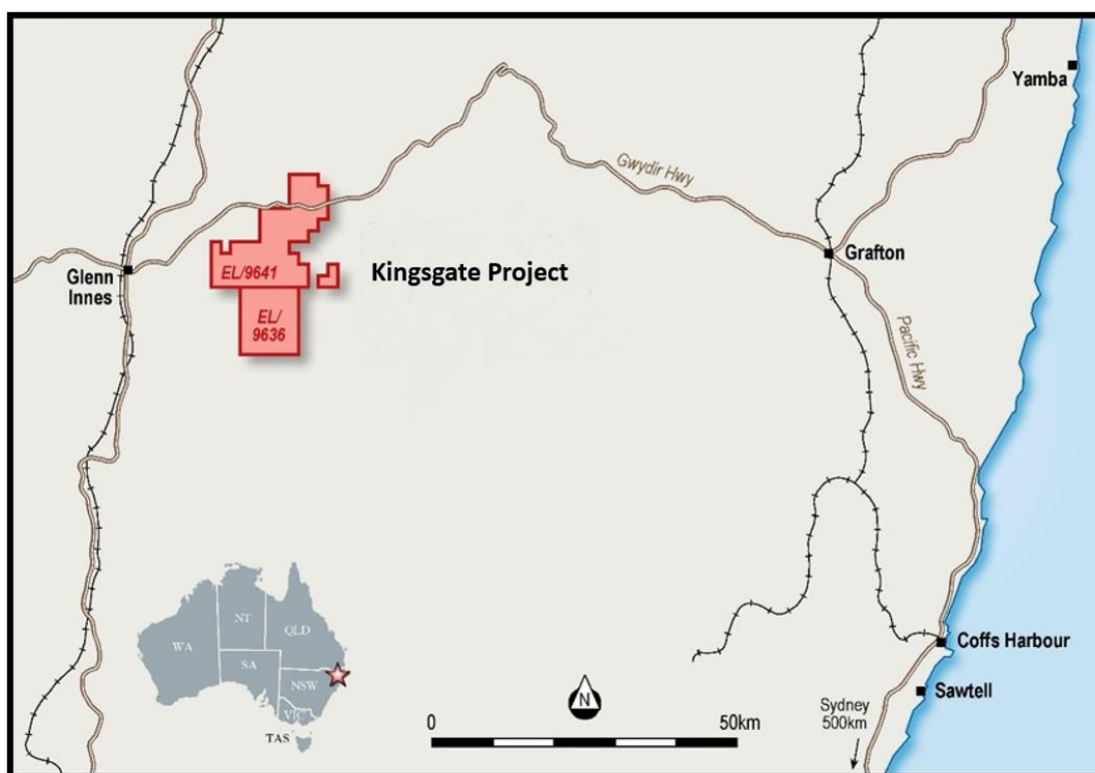


Figure 3. Location of Kingsgate project in New South Wales.



Executive Director David Low, commented,

"Our review continues to demonstrate that Kingsgate is much more than a molybdenum-bismuth project. The limited tungsten assaying completed historically has delivered highly encouraging results, while the presence of antimony and gold provides additional exposure to commodities currently experiencing strong market interest.

With only a small proportion of historical drilling assessed for tungsten, we believe there is considerable scope to unlock additional value from this strategically important polymetallic system."

This announcement has been approved for release by the Board of Taiton.

For further information please contact:

David Low

Executive Director

E: david.low@taiton.com.au

P: +61 (3) 9101 8542

References

1. ASX Release – 16th January 2024 - High-Grade Molybdenum Acquisition, The Kingsgate Project New South Wales, Australia.

COMPETENT PERSON STATEMENT

The information in this report that relates to exploration results and geological data for the Kingsgate Project is based on information generated and compiled by Shane Tomlinson, who is a member of the Australian Institute of Geoscientists (AIG) and the Technical Director for Taiton Resources Limited.

Shane Tomlinson has sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to qualify as Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Tomlinson consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

FORWARD LOOKING INFORMATION:

This announcement contains forward-looking statements. Wherever possible, words such as “intends”, “expects”, “scheduled”, “estimates”, “anticipates”, “believes”, and similar expressions or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, have been used to identify these forward-looking statements.

Although the forward-looking statements contained in this announcement reflect management’s current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, Taiton cannot be certain that actual results will be consistent with these forward-looking statements. A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully, and prospective investors should not place undue reliance on the forward-looking statements.

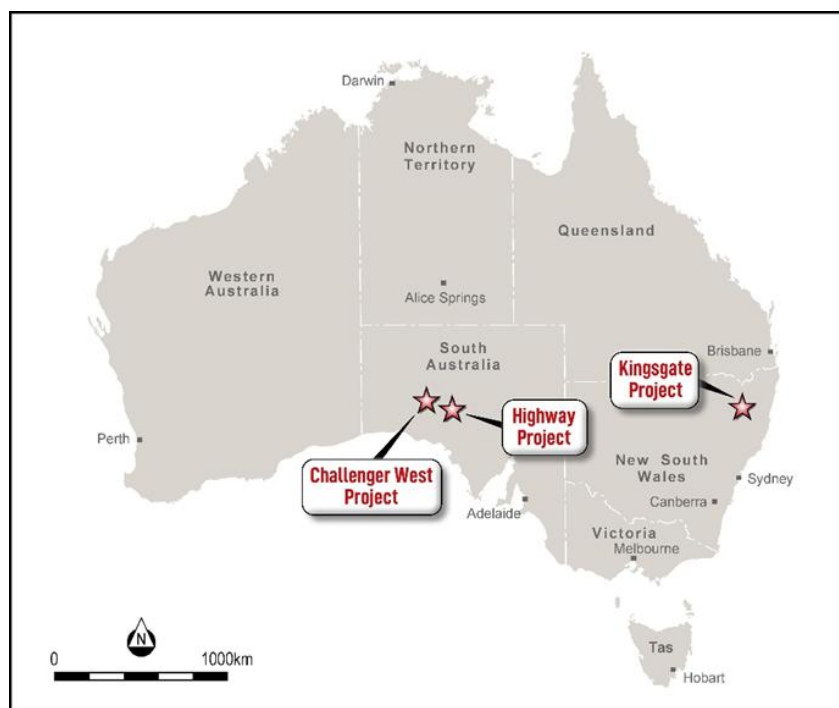
Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although Taiton has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in Taiton's public filings.

There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this announcement, and Taiton assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law.

About Taiton Resources Limited

Taiton Resources Limited (ASX: T88) is an early-stage mineral exploration and development company with a portfolio of projects across South Australia and New South Wales comprising the following:

- a) **Highway Project** – total tenement land holding of 2,930 km², located in South Australia;
- b) **Challenger West Project** – total tenement land holding of 1,900 km² located in South Australia; and
- c) **Kingsgate High Grade Molybdenum-Bismuth Project** – total tenement land holding of 294.1 km², located in New South Wales.



Taiton Resources Limited (ASX: T88) project locations.



Appendix 1. Drill Collars by Auzex Resources Limited

Hole ID	Easting	Northing	RL	Grid	Azimuth (TN)	Dip	Depth (m)	Drill Type	Year	Report
KGDH05-1	400696	6701667	1076	GDA94_Z56	11	-60	20.3	DD	2005	R00054988
KGDH05-2	400696	6701664	1076	GDA94_Z56	11	-60	9.2	DD	2005	R00054988
KGDH05-3	400775	6701658	1065	GDA94_Z56	91	-80	33	DD	2005	R00054988
KGDH05-4	400785	6701653	1064	GDA94_Z56	0	-90	24	DD	2005	R00054988
KGDH05-5	400748	6701550	1070	GDA94_Z56	291	-60	14.5	DD	2005	R00054988
KGDH05-6	400941	6701535	1060	GDA94_Z56	335	-60	32.5	DD	2005	R00054988
KGDH05-7	400889	6701489	1062	GDA94_Z56	270	-60	39	DD	2005	R00054988
KGDH05-8	400919	6701462	1052	GDA94_Z56	0	-90	34.3	DD	2005	R00054988
KGDH05-9	400900	6701365	1027	GDA94_Z56	0	-90	104.9	DD	2005	R00054988
KGDH05-10	400926	6701350	1017	GDA94_Z56	0	-90	89.9	DD	2005	R00054988
KGDH05-11	401068	6701673	1043	GDA94_Z56	272.5	-80	49.2	DD	2005	R00054988
KGDH05-12	400879	6701965	1041	GDA94_Z56	263	-80	90.3	DD	2005	R00054988
KGRC06-01	400706	6701706	1073	GDA94_Z56	0	-90	31	RC	2006	R00054988
KGRC06-02	400733	6701696	1072	GDA94_Z56	0	-90	31	RC	2006	R00054988
KGRC06-03	400743	6701685	1071	GDA94_Z56	0	-90	33	RC	2006	R00054988
KGRC06-04	400744	6701674	1071	GDA94_Z56	0	-90	31	RC	2006	R00054988
KGRC06-05	400744	6701661	1071	GDA94_Z56	0	-90	31	RC	2006	R00054988
KGRC06-06	400728	6701698	1072	GDA94_Z56	0	-90	13	RC	2006	R00054988
KGRC06-07	400741	6701696	1071	GDA94_Z56	0	-90	19	RC	2006	R00054988
KGRC06-08	400734	6701638	1071	GDA94_Z56	319	-60	31	RC	2006	R00054988
KGRC06-09	400691	6701667	1076	GDA94_Z56	72	-60	37	RC	2006	R00054988
KGRC06-10	400767	6701651	1066	GDA94_Z56	0	-90	31	RC	2006	R00054988
KGRC06-11	400782	6701653	1064	GDA94_Z56	31	-80	35	RC	2006	R00054988
KGRC06-12	400812	6701675	1061	GDA94_Z56	0	-90	31	RC	2006	R00054988
KGRC06-13	400818	6701670	1059	GDA94_Z56	0	-90	22	RC	2006	R00054988
KGRC06-14	400808	6701634	1057	GDA94_Z56	0	-90	31	RC	2006	R00054988
KGRC06-15	400801	6701629	1058	GDA94_Z56	311	-80	31	RC	2006	R00054988
KGRC06-16	400762	6701545	1070	GDA94_Z56	0	-90	31	RC	2006	R00054988
KGRC06-17	400774	6701540	1070	GDA94_Z56	0	-90	51	RC	2006	R00054988
KGRC06-18	400769	6701660	1066	GDA94_Z56	31	-80	37	RC	2006	R00054988
KGRC06-19	400828	6701673	1057	GDA94_Z56	0	-90	60	RC	2006	R00054988
KGRC06-20	400951	6701546	1060	GDA94_Z56	0	-90	28	RC	2006	R00054988
KGRC06-21	400970	6701556	1062	GDA94_Z56	0	-90	70	RC	2006	R00054988
KGRC06-22	401009	6701634	1052	GDA94_Z56	0	-90	19	RC	2006	R00054988
KGRC06-23	400992	6701635	1051	GDA94_Z56	0	-90	13	RC	2006	R00054988
KGRC06-24	401029	6701635	1051	GDA94_Z56	0	-90	13	RC	2006	R00054988
KGRC06-25	401043	6701695	1037	GDA94_Z56	0	-90	37	RC	2006	R00054988
KGRC06-26	401039	6701717	1033	GDA94_Z56	0	-90	20	RC	2006	R00054988
KGRC06-27	401041	6701717	1033	GDA94_Z56	0	-90	37	RC	2006	R00054988



Hole ID	Easting	Northing	RL	Grid	Azimuth (TN)	Dip	Depth (m)	Drill Type	Year	Report
KGRC06-28	400990	6701710	1036	GDA94_Z56	0	-90	24	RC	2006	R00054988
KGRC06-29	400999	6701693	1038	GDA94_Z56	44	-60	32	RC	2006	R00054988
KGRC06-30	401011	6701757	1027	GDA94_Z56	191	-60	37	RC	2006	R00054988
KGRC06-31	400837	6701677	1055	GDA94_Z56	0	-90	43	RC	2006	R00054988
KGRC06-32	400850	6701681	1052	GDA94_Z56	0	-90	39	RC	2006	R00054988
KGRC06-33	400814	6701651	1057	GDA94_Z56	283	-60	60	RC	2006	R00054988
KGRC06-34	400836	6701675	1055	GDA94_Z56	0	-90	40	RC	2006	R00054988
KGRC06-35	400841	6701682	1055	GDA94_Z56	0	-90	13	RC	2006	R00054988
KGRC06-36	400898	6701964	1037	GDA94_Z56	0	-60	7	RC	2006	R00054988
KGRC06-37	400899	6701964	1036	GDA94_Z56	263	-80	85	RC	2006	R00054988
KGRC06-38	400776	6701658	1065	GDA94_Z56	91	-80	34	RC	2006	R00054988
KGRC07-39	400715	6701647	1074	GDA94_Z56	0	-90	12	RC	2007	R00079061
KGRC07-40	400715	6701646	1074	GDA94_Z56	0	-90	12	RC	2007	R00079061
KGRC07-41	400715	6701645	1074	GDA94_Z56	0	-90	11	RC	2007	R00079061
KGRC07-42	400715	6701644	1073	GDA94_Z56	0	-90	12	RC	2007	R00079061
KGRC07-43	400715	6701643	1073	GDA94_Z56	0	-90	8	RC	2007	R00079061
KGRC07-44	400786	6701656	1057	GDA94_Z56	0	-90	36	RC	2007	R00079061
KGRC07-45	400788	6701657	1057	GDA94_Z56	0	-90	37	RC	2007	R00079061
KGRC07-46	400785	6701655	1057	GDA94_Z56	0	-90	35	RC	2007	R00079061
KGRC07-47	400784	6701654	1057	GDA94_Z56	0	-90	36	RC	2007	R00079061
KGRC07-48	400784	6701653	1057	GDA94_Z56	0	-90	35	RC	2007	R00079061
KGRC07-49	400784	6701652	1057	GDA94_Z56	0	-90	35	RC	2007	R00079061
KGRC07-50	400783	6701651	1057	GDA94_Z56	0	-90	30	RC	2007	R00079061
KGRC07-51	400830	6701673	1057	GDA94_Z56	0	-90	46	RC	2007	R00079061
KGRC07-52	400830	6701672	1057	GDA94_Z56	0	-90	46	RC	2007	R00079061
KGRC07-53	400830	6701671	1057	GDA94_Z56	0	-90	45	RC	2007	R00079061
KGRC07-54	400830	6701670	1057	GDA94_Z56	0	-90	45	RC	2007	R00079061
KGRC07-55	400830	6701669	1057	GDA94_Z56	0	-90	45	RC	2007	R00079061
KGRC07-56	400830	6701668	1057	GDA94_Z56	0	-90	49	RC	2007	R00079061
KGRC07-57	400830	6701674	1057	GDA94_Z56	0	-90	60	RC	2007	R00079061
KGRC07-58	400830	6701675	1057	GDA94_Z56	0	-90	45	RC	2007	R00079061
KGRC07-59	400830	6701676	1057	GDA94_Z56	0	-90	49	RC	2007	R00079061
KGRC07-60	400830	6701677	1057	GDA94_Z56	0	-90	61	RC	2007	R00079061
KGRC07-61	400829	6701678	1057	GDA94_Z56	0	-90	45	RC	2007	R00079061
KGRC07-62	400830	6701679	1057	GDA94_Z56	0	-90	49	RC	2007	R00079061
KGRC07-63	400830	6701680	1057	GDA94_Z56	0	-90	49	RC	2007	R00079061
KGRC07-64	400830	6701681	1057	GDA94_Z56	0	-90	49	RC	2007	R00079061
KGRC07-65	400830	6701682	1057	GDA94_Z56	0	-90	49	RC	2007	R00079061
KGRC07-66	400831	6701683	1058	GDA94_Z56	0	-90	55	RC	2007	R00079061
KGRC07-67	400790	6701667	1064	GDA94_Z56	0	-90	55	RC	2007	R00079776



Hole ID	Easting	Northing	RL	Grid	Azimuth (TN)	Dip	Depth (m)	Drill Type	Year	Report
KGRC07-68	400790	6701668	1064	GDA94_Z56	0	-90	13	RC	2007	R00079776
KGRC07-69	400831	6701684	1057	GDA94_Z56	0	-90	61	RC	2007	R00079776
KGRC07-70	400831	6701685	1057	GDA94_Z56	0	-90	61	RC	2007	R00079776
KGRC07-71	400831	6701686	1057	GDA94_Z56	0	-90	49	RC	2007	R00079776
KGRC07-72	400831	6701687	1057	GDA94_Z56	0	-90	49	RC	2007	R00079776
KGRC07-73	400831	6701688	1057	GDA94_Z56	0	-90	67	RC	2007	R00079776
KGRC07-74	400831	6701689	1057	GDA94_Z56	0	-90	49	RC	2007	R00079776
KGRC07-75	400831	6701690	1057	GDA94_Z56	0	-90	49	RC	2007	R00079776
KGRC07-76	400791	6701661	1058	GDA94_Z56	0	-90	55	RC	2007	R00079776
KGRC07-77	400790	6701661	1058	GDA94_Z56	0	-90	43	RC	2007	R00079776
KGRC07-78	400789	6701660	1058	GDA94_Z56	0	-90	43	RC	2007	R00079776
KGRC07-79	400788	6701660	1058	GDA94_Z56	0	-90	43	RC	2007	R00079776
KGRC07-80	400787	6701659	1058	GDA94_Z56	0	-90	43	RC	2007	R00079776
KGRC07-81	400787	6701658	1058	GDA94_Z56	0	-90	61	RC	2007	R00079776
KGRC07-82	400786	6701657	1058	GDA94_Z56	0	-90	43	RC	2007	R00079776
KGRC07-83	401025	6701677	1040	GDA94_Z56	0	-90	19	RC	2007	R00079776
KGRC07-84	401065	6701665	1044	GDA94_Z56	0	-90	61	RC	2007	R00079776
KGRC07-85	401065	6701666	1044	GDA94_Z56	0	-90	61	RC	2007	R00079776
KGRC07-86	401065	6701668	1044	GDA94_Z56	0	-90	61	RC	2007	R00079776
KGRC07-87	401065	6701669	1043	GDA94_Z56	0	-90	61	RC	2007	R00079776
KGRC07-88	401065	6701670	1043	GDA94_Z56	0	-90	61	RC	2007	R00079776
KGRC07-89	401065	6701672	1043	GDA94_Z56	0	-90	61	RC	2007	R00079776
KGRC07-90	401066	6701674	1043	GDA94_Z56	0	-90	67	RC	2007	R00079776
KGRC07-91	401065	6701667	1044	GDA94_Z56	0	-90	61	RC	2007	R00079776
KGRC07-92	401066	6701676	1043	GDA94_Z56	0	-90	67	RC	2007	R00079776
KGRC07-93	401025	6701675	1040	GDA94_Z56	0	-90	20	RC	2007	R00079776
KGRC07-94	401025	6701673	1040	GDA94_Z56	0	-90	43	RC	2007	R00079776
KGRC07-95	401025	6701671	1040	GDA94_Z56	0	-90	67	RC	2007	R00079776
KGRC07-96	401023	6701680	1040	GDA94_Z56	0	-90	49	RC	2007	R00079776
KGRC07-97	401023	6701681	1040	GDA94_Z56	0	-90	43	RC	2007	R00079776
KGRC07-98	401025	6701685	1040	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-99	401025	6701687	1039	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-100	400715	6701638	1073	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-101	400716	6701634	1073	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-102	400716	6701630	1073	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-103	400715	6701640	1073	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-104	400716	6701636	1073	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-105	400716	6701626	1073	GDA94_Z56	0	-90	43	RC	2007	R00079776
KGRC07-106	400716	6701622	1073	GDA94_Z56	0	-90	43	RC	2007	R00079776
KGRC07-107	400716	6701624	1073	GDA94_Z56	0	-90	43	RC	2007	R00079776



Hole ID	Easting	Northing	RL	Grid	Azimuth (TN)	Dip	Depth (m)	Drill Type	Year	Report
KGRC07-108	400716	6701620	1073	GDA94_Z56	0	-90	43	RC	2007	R00079776
KGRC07-109	400715	6701644	1074	GDA94_Z56	0	-90	25	RC	2007	R00079776
KGRC07-110	400715	6701648	1074	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-111	400715	6701652	1074	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-112	400715	6701654	1074	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-113	400718	6701680	1074	GDA94_Z56	0	-90	49	RC	2007	R00079776
KGRC07-114	400718	6701678	1074	GDA94_Z56	0	-90	61	RC	2007	R00079776
KGRC07-115	400719	6701676	1074	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-116	400718	6701674	1074	GDA94_Z56	0	-90	31	RC	2007	R00079776
KGRC07-117	400718	6701682	1074	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-118	400718	6701684	1074	GDA94_Z56	0	-90	49	RC	2007	R00079776
KGRC07-119	400718	6701686	1074	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-120	400718	6701688	1074	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-121	400718	6701690	1073	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-122	400717	6701692	1073	GDA94_Z56	0	-90	31	RC	2007	R00079776
KGRC07-123	400717	6701694	1074	GDA94_Z56	0	-90	31	RC	2007	R00079776
KGRC07-124	400717	6701695	1073	GDA94_Z56	0	-90	31	RC	2007	R00079776
KGRC07-125	400718	6701698	1073	GDA94_Z56	0	-90	31	RC	2007	R00079776
KGRC07-126	400717	6701700	1073	GDA94_Z56	0	-90	31	RC	2007	R00079776
KGRC07-127	400736	6701702	1071	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-128	400736	6701706	1071	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-129	400736	6701700	1072	GDA94_Z56	0	-90	55	RC	2007	R00079776
KGRC07-130	400736	6701701	1072	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-131	400736	6701703	1071	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-132	400736	6701710	1071	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-133	400736	6701714	1071	GDA94_Z56	0	-90	29	RC	2007	R00079776
KGRC07-134	400736	6701697	1071	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-135	401567	6700484	908	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-136	401570	6700487	908	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-137	401572	6700488	908	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-138	401568	6700486	908	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-139	401565	6700483	908	GDA94_Z56	0	-90	26	RC	2007	R00079776
KGRC07-140	401564	6700481	908	GDA94_Z56	0	-90	22	RC	2007	R00079776
KGRC07-141	401561	6700479	908	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-142	401562	6700480	908	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-143	401606	6700472	911	GDA94_Z56	0	-90	61	RC	2007	R00079776
KGRC07-144	401607	6700474	911	GDA94_Z56	0	-90	67	RC	2007	R00079776
KGRC07-145	401608	6700477	910	GDA94_Z56	0	-90	61	RC	2007	R00079776
KGRC07-146	401607	6700476	910	GDA94_Z56	0	-90	61	RC	2007	R00079776
KGRC07-147	401400	6700822	919	GDA94_Z56	0	-90	37	RC	2007	R00079776



Hole ID	Easting	Northing	RL	Grid	Azimuth (TN)	Dip	Depth (m)	Drill Type	Year	Report
KGRC07-148	401398	6700822	919	GDA94_Z56	0	-90	21	RC	2007	R00079776
KGRC07-149	401396	6700822	919	GDA94_Z56	0	-90	21	RC	2007	R00079776
KGRC07-150	401402	6700822	919	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-151	401406	6700822	919	GDA94_Z56	0	-90	37	RC	2007	R00079776
KGRC07-152	401390	6700800	922	GDA94_Z56	0	-90	32	RC	2007	R00079776
KGRC07-153	401388	6700800	922	GDA94_Z56	0	-90	34	RC	2007	R00079776
KGRC07-154	401392	6700800	922	GDA94_Z56	0	-90	57	RC	2007	R00079776
KGRC07-155	401394	6700800	922	GDA94_Z56	0	-90	55	RC	2007	R00079776
KGRC07-156	401396	6700800	922	GDA94_Z56	0	-90	55	RC	2007	R00079776
KGRC07-157	401386	6700799	922	GDA94_Z56	0	-90	43	RC	2007	R00079776
KGRC08-158	401384	6700799	922	GDA94_Z56	0	-90	7	RC	2008	R00079776
KGRC08-159	401378	6700773	922	GDA94_Z56	0	-90	61	RC	2008	R00079776
KGRC08-160	401374	6700774	922	GDA94_Z56	0	-90	49	RC	2008	R00079776
KGRC08-161	400981	6701729	1034	GDA94_Z56	0	-90	67	RC	2008	R00079776
KGRC08-162	400981	6701723	1034	GDA94_Z56	0	-90	43	RC	2008	R00079776
KGRC08-163	400982	6701741	1030	GDA94_Z56	0	-90	55	RC	2008	R00079776
KGRC08-164	400982	6701749	1029	GDA94_Z56	0	-90	55	RC	2008	R00079776
KGRC08-165	400979	6701757	1028	GDA94_Z56	0	-90	49	RC	2008	R00079776
KGRC08-166	400980	6701762	1028	GDA94_Z56	0	-90	43	RC	2008	R00079776
KGRC08-167	400986	6701776	1025	GDA94_Z56	0	-90	49	RC	2008	R00079776
KGRC08-168	400988	6701785	1024	GDA94_Z56	0	-90	49	RC	2008	R00079776
KGRC08-169	400992	6701792	1022	GDA94_Z56	0	-90	55	RC	2008	R00079776
KGRC08-170	400996	6701798	1022	GDA94_Z56	0	-90	43	RC	2008	R00079776
KGRC08-171	400984	6701715	1035	GDA94_Z56	0	-90	37	RC	2008	R00079776
KGRC08-172	400983	6701707	1036	GDA94_Z56	0	-90	31	RC	2008	R00079776
KGRC08-173	401021	6701703	1035	GDA94_Z56	0	-90	43	RC	2008	R00079776
KGRC08-174	401020	6701711	1035	GDA94_Z56	0	-90	43	RC	2008	R00079776
KGRC08-175	401020	6701720	1031	GDA94_Z56	0	-90	49	RC	2008	R00079776
KGRC08-176	401019	6701728	1031	GDA94_Z56	0	-90	43	RC	2008	R00079776
KGRC08-177	401063	6701661	1044	GDA94_Z56	0	-90	56	RC	2008	R00079776
KGRC08-178	401064	6701658	1045	GDA94_Z56	0	-90	55	RC	2008	R00079776
KGRC08-179	401066	6701681	1041	GDA94_Z56	0	-90	61	RC	2008	R00079776
KGRC08-180	401067	6701684	1040	GDA94_Z56	0	-90	55	RC	2008	R00079776
KGRC08-181	401068	6701691	1039	GDA94_Z56	0	-90	61	RC	2008	R00079776
KGRC08-182	401069	6701699	1039	GDA94_Z56	0	-90	61	RC	2008	R00079776
KGRC08-183	401070	6701703	1038	GDA94_Z56	0	-90	67	RC	2008	R00079776
KGRC08-184	401063	6701649	1049	GDA94_Z56	0	-90	67	RC	2008	R00079776
KGRC08-185	400861	6701649	1050	GDA94_Z56	0	-90	61	RC	2008	R00079776
KGRC08-186	400860	6701641	1050	GDA94_Z56	0	-90	67	RC	2008	R00079776
KGRC08-187	400859	6701633	1051	GDA94_Z56	0	-90	73	RC	2008	R00079776



Hole ID	Easting	Northing	RL	Grid	Azimuth (TN)	Dip	Depth (m)	Drill Type	Year	Report
KGRC08-188	400856	6701626	1051	GDA94_Z56	0	-90	61	RC	2008	R00079776
KGRC08-189	400853	6701618	1051	GDA94_Z56	0	-90	55	RC	2008	R00079776
KGRC08-190	400855	6701621	1051	GDA94_Z56	0	-90	31	RC	2008	R00079776
KGRC08-191	400860	6701637	1050	GDA94_Z56	0	-90	55	RC	2008	R00079776
KGRC08-192	400858	6701629	1051	GDA94_Z56	0	-90	31	RC	2008	R00079776
KGRC08-193	400898	6701617	1049	GDA94_Z56	0	-90	67	RC	2008	R00079776
KGRC08-194	400907	6701622	1049	GDA94_Z56	0	-90	61	RC	2008	R00079776
KGRC08-195	400892	6701612	1050	GDA94_Z56	0	-90	61	RC	2008	R00079776
KGRC08-196	400917	6701633	1046	GDA94_Z56	0	-90	61	RC	2008	R00079776
KGRC08-197	400793	6701722	1064	GDA94_Z56	0	-90	43	RC	2008	R00079776
KGRC08-198	400794	6701730	1064	GDA94_Z56	0	-90	43	RC	2008	R00079776
KGRC08-199	400794	6701746	1065	GDA94_Z56	0	-90	49	RC	2008	R00079776
KGRC08-200	400880	6701710	1046	GDA94_Z56	0	-90	80	RC	2008	R00079776
KGRC08-201	400878	6701714	1046	GDA94_Z56	0	-90	66	RC	2008	R00079776
KGRC08-202	400880	6701706	1046	GDA94_Z56	0	-90	72	RC	2008	R00079776
KGRC08-203	400883	6701699	1046	GDA94_Z56	0	-90	66	RC	2008	R00079776
KGRC08-204	400885	6701691	1045	GDA94_Z56	0	-90	54	RC	2008	R00079776
KGRC08-205	400877	6701722	1047	GDA94_Z56	0	-90	84	RC	2008	R00079776
KGRC08-206	400878	6701745	1049	GDA94_Z56	0	-90	76	RC	2008	R00079776
KGRC08-207	400878	6701745	1049	GDA94_Z56	0	-90	60	RC	2008	R00079776
KGRC08-208	400877	6701732	1048	GDA94_Z56	19	-80	60	RC	2008	R00079776
KGRC08-209	401025	6701695	1036	GDA94_Z56	200	-55	48	RC	2008	R00079776
KGRC08-210	401061	6701714	1033	GDA94_Z56	0	-90	48	RC	2008	R00079776
KGRC08-211	401058	6701722	1032	GDA94_Z56	0	-90	60	RC	2008	R00079776
KGRC08-212	401058	6701730	1031	GDA94_Z56	0	-90	60	RC	2008	R00079776
KGRC08-213	400796	6701676	1064	GDA94_Z56	195	-72	54	RC	2008	R00079776
KGRC08-214	400747	6701686	1071	GDA94_Z56	196	-60	54	RC	2008	R00079776
KGRC08-215	400688	6701697	1074	GDA94_Z56	0	-90	24	RC	2008	R00079776
KGRC08-216	400685	6701694	1075	GDA94_Z56	0	-90	24	RC	2008	R00079776
KGRC08-217	400683	6701691	1075	GDA94_Z56	0	-90	24	RC	2008	R00079776
KGRC08-218	400681	6701688	1075	GDA94_Z56	0	-90	18	RC	2008	R00079776
KGRC08-219	400678	6701685	1075	GDA94_Z56	0	-90	18	RC	2008	R00079776
KGRC08-220	400676	6701681	1076	GDA94_Z56	0	-90	18	RC	2008	R00079776
KGRC08-221	400675	6701677	1076	GDA94_Z56	0	-90	18	RC	2008	R00079776
KGRC08-222	400676	6701673	1076	GDA94_Z56	0	-90	12	RC	2008	R00079776
KGRC08-223	400744	6701683	1071	GDA94_Z56	0	-90	30	RC	2008	R00079776
KGRC08-224	400744	6701692	1071	GDA94_Z56	0	-90	60	RC	2008	R00079776
KGRC08-225	400744	6701688	1071	GDA94_Z56	0	-90	42	RC	2008	R00079776
KGRC08-226	400745	6701696	1071	GDA94_Z56	0	-90	42	RC	2008	R00079776
KGRC08-227	400824	6701652	1057	GDA94_Z56	0	-90	48	RC	2008	R00079776



Hole ID	Easting	Northing	RL	Grid	Azimuth (TN)	Dip	Depth (m)	Drill Type	Year	Report
KGRC08-228	400822	6701648	1057	GDA94_Z56	0	-90	48	RC	2008	R00079776
KGRC08-229	400821	6701645	1057	GDA94_Z56	0	-90	60	RC	2008	R00079776
KGRC08-230	400819	6701641	1057	GDA94_Z56	0	-90	48	RC	2008	R00079776
KGRC08-231	400622	6701685	1076	GDA94_Z56	0	-90	48	RC	2008	R00079776
KGRC08-232	400623	6701690	1076	GDA94_Z56	0	-90	42	RC	2008	R00079776
KGRC08-233	400624	6701694	1075	GDA94_Z56	0	-90	30	RC	2008	R00079776
KGRC08-234	400621	6701682	1076	GDA94_Z56	0	-90	42	RC	2008	R00079776
KGRC08-235	400658	6701704	1074	GDA94_Z56	0	-90	36	RC	2008	R00079776
KGRC08-236	400659	6701711	1074	GDA94_Z56	0	-90	24	RC	2008	R00079776
KGRC08-237	400660	6701715	1073	GDA94_Z56	0	-90	18	RC	2008	R00079776
KGRC08-238	400661	6701719	1073	GDA94_Z56	0	-90	18	RC	2008	R00079776
KGRC08-239	400658	6701707	1074	GDA94_Z56	0	-90	30	RC	2008	R00079776
KGRC08-240	400657	6701699	1074	GDA94_Z56	0	-90	36	RC	2008	R00079776
KGRC08-241	400656	6701693	1075	GDA94_Z56	0	-90	42	RC	2008	R00079776
KGRC08-242	400654	6701689	1075	GDA94_Z56	0	-90	42	RC	2008	R00079776
KGRC08-243	400790	6701695	1064	GDA94_Z56	0	-90	60	RC	2008	R00079776
KGRC08-244	400791	6701703	1064	GDA94_Z56	0	-90	24	RC	2008	R00079776
KGRC08-245	400796	6701690	1064	GDA94_Z56	0	-90	42	RC	2008	R00079776
KGRC08-246	400795	6701693	1064	GDA94_Z56	0	-90	72	RC	2008	R00079776
KGRC08-247	400791	6701698	1064	GDA94_Z56	0	-90	48	RC	2008	R00079776
KGRC08-248	400791	6701707	1064	GDA94_Z56	0	-90	30	RC	2008	R00079776
KGRC08-249	400792	6701714	1064	GDA94_Z56	0	-90	36	RC	2008	R00079776
KGRC08-250	400868	6701664	1049	GDA94_Z56	0	-90	48	RC	2008	R00079776
KGRC08-251	400870	6701672	1049	GDA94_Z56	0	-90	66	RC	2008	R00079776
KGRC08-252	400869	6701680	1049	GDA94_Z56	0	-90	66	RC	2008	R00079776
KGRC08-253	400869	6701688	1049	GDA94_Z56	0	-90	60	RC	2008	R00079776
KGRC08-254	400869	6701677	1049	GDA94_Z56	0	-90	54	RC	2008	R00079776
KGRC08-255	400871	6701766	1051	GDA94_Z56	0	-90	48	RC	2008	R00079776
KGRC08-256	400865	6701770	1052	GDA94_Z56	0	-90	60	RC	2008	R00079776
KGRC08-257	400858	6701775	1052	GDA94_Z56	0	-90	48	RC	2008	R00079776
KGRC08-258	400852	6701779	1051	GDA94_Z56	0	-90	72	RC	2008	R00079776
KGRC08-259	400846	6701785	1051	GDA94_Z56	0	-90	66	RC	2008	R00079776
KGRC08-260	400841	6701790	1051	GDA94_Z56	0	-90	48	RC	2008	R00079776
KGRC08-261	400836	6701796	1051	GDA94_Z56	0	-90	48	RC	2008	R00079776
KGRC08-262	400832	6701803	1051	GDA94_Z56	0	-90	60	RC	2008	R00079776
KGRC08-263	400814	6701849	1050	GDA94_Z56	0	-90	72	RC	2008	R00079776
KGRC08-264	400940	6701542	1061	GDA94_Z56	0	-90	60	RC	2008	R00079776
KGRC08-265	400939	6701549	1061	GDA94_Z56	0	-90	42	RC	2008	R00079776
KGRC08-266	400940	6701559	1061	GDA94_Z56	0	-90	42	RC	2008	R00079776
KGRC08-267	400942	6701533	1060	GDA94_Z56	0	-90	60	RC	2008	R00079776



Hole ID	Easting	Northing	RL	Grid	Azimuth (TN)	Dip	Depth (m)	Drill Type	Year	Report
KGRC08-268	400944	6701526	1060	GDA94_Z56	0	-90	108	RC	2008	R00079776
KGRC08-269	400946	6701512	1057	GDA94_Z56	0	-90	90	RC	2008	R00079776
KGRC08-270	400775	6701544	1070	GDA94_Z56	0	-90	78	RC	2008	R00079776
KGRC08-271	400773	6701536	1070	GDA94_Z56	0	-90	72	RC	2008	R00079776
KGRC08-272	400757	6701511	1073	GDA94_Z56	0	-90	60	RC	2008	R00079776
KGRC08-273	400764	6701497	1074	GDA94_Z56	0	-90	60	RC	2008	R00079776
KGRC08-274	400773	6701483	1074	GDA94_Z56	0	-90	72	RC	2008	R00079776
KGRC08-275	400777	6701476	1074	GDA94_Z56	0	-90	66	RC	2008	R00079776
KGRC08-276	400780	6701469	1074	GDA94_Z56	0	-90	78	RC	2008	R00079776
KGRC08-277	400791	6701457	1074	GDA94_Z56	0	-90	72	RC	2008	R00079776
KGRC08-278	400804	6701447	1073	GDA94_Z56	0	-90	60	RC	2008	R00079776
KGRC08-279	400925	6701457	1050	GDA94_Z56	0	-90	66	RC	2008	R00079776
KGRC08-280	400920	6701451	1049	GDA94_Z56	0	-90	60	RC	2008	R00079776
KGRC08-281	400929	6701463	1050	GDA94_Z56	0	-90	108	RC	2008	R00079776
KGRC08-282	401025	6701696	1035	GDA94_Z56	0	-90	72	RC	2008	R00079776
KGRC08-283	401362	6700502	925	GDA94_Z56	144	-70	66	RC	2008	R00079776
KGRC08-284	401363	6700502	925	GDA94_Z56	144	-60	58	RC	2008	R00079776
KGRC08-300	400796	6701738	1065	GDA94_Z56	0	-90	43	RC	2008	R00079776
KGRC08-301	400791	6701757	1062	GDA94_Z56	0	-90	43	RC	2008	R00079776
KGRC08-302	400788	6701761	1062	GDA94_Z56	0	-90	31	RC	2008	R00079776
KGRC08-303	400782	6701768	1062	GDA94_Z56	0	-90	43	RC	2008	R00079776
KGRC08-304	400778	6701773	1062	GDA94_Z56	0	-90	43	RC	2008	R00079776
KGRC08-305	400773	6701780	1061	GDA94_Z56	0	-90	31	RC	2008	R00079776
KGRC08-306	400760	6701792	1060	GDA94_Z56	0	-90	43	RC	2008	R00079776
KGRC08-307	400757	6701800	1060	GDA94_Z56	0	-90	31	RC	2008	R00079776
KGRC08-308	400755	6701808	1060	GDA94_Z56	0	-90	31	RC	2008	R00079776
KGRC08-309	400752	6701815	1060	GDA94_Z56	0	-90	31	RC	2008	R00079776
KGRC08-310	400748	6701822	1059	GDA94_Z56	0	-90	13	RC	2008	R00079776
KGRC08-311	400744	6701876	1055	GDA94_Z56	0	-90	2	RC	2008	R00079776
KGRC08-312	400815	6701856	1049	GDA94_Z56	0	-90	73	RC	2008	R00079776
KGRC08-313	400816	6701841	1050	GDA94_Z56	0	-90	67	RC	2008	R00079776
KGRC08-314	401281	6700080	976	GDA94_Z56	0	-90	67	RC	2008	R00079776
KGRC08-315	401288	6700079	976	GDA94_Z56	0	-90	55	RC	2008	R00079776
KGRC08-316	401275	6700087	972	GDA94_Z56	0	-90	64	RC	2008	R00079776
KGRC08-317	401273	6700091	972	GDA94_Z56	0	-90	55	RC	2008	R00079776
KGRC08-318	401373	6700139	979	GDA94_Z56	0	-90	67	RC	2008	R00079776
KGRC08-319	401476	6700581	897	GDA94_Z56	0	-90	31	RC	2008	R00079776
KGRC08-320	401480	6700588	897	GDA94_Z56	0	-90	37	RC	2008	R00079776
KGRC08-321	401471	6700574	897	GDA94_Z56	0	-90	37	RC	2008	R00079776
KGRC08-322	401467	6700568	897	GDA94_Z56	0	-90	31	RC	2008	R00079776



Hole ID	Easting	Northing	RL	Grid	Azimuth (TN)	Dip	Depth (m)	Drill Type	Year	Report
KGRC08-323	401483	6700598	901	GDA94_Z56	0	-90	31	RC	2008	R00079776
KGRC08-324	401484	6700604	902	GDA94_Z56	0	-90	25	RC	2008	R00079776
KGRC08-325	401361	6700502	925	GDA94_Z56	0	-90	73	RC	2008	R00079776
KGRC08-326	401357	6700510	925	GDA94_Z56	0	-90	67	RC	2008	R00079776
KGRC08-327	401351	6700515	926	GDA94_Z56	0	-90	61	RC	2008	R00079776
KGRC08-328	401347	6700517	926	GDA94_Z56	0	-90	49	RC	2008	R00079776
KGRC08-329	401348	6700104	983	GDA94_Z56	0	-90	49	RC	2008	R00079776
KGRC08-330	401323	6700074	985	GDA94_Z56	0	-90	73	RC	2008	R00079776
KGRC08-331	400772	6701527	1073	GDA94_Z56	0	-90	61	RC	2008	R00079776
KGRC08-332	400767	6701521	1073	GDA94_Z56	0	-90	61	RC	2008	R00079776
KGRC08-333	400761	6701516	1073	GDA94_Z56	0	-90	44	RC	2008	R00079776

JORC Code, 2012 Edition – Table 1

Kingsgate Project Historical Drilling

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i> <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i> <i>Aspects of the determination of mineralisation that are Material to the Public Report.</i> <i>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i>	Auzex Resources - Reverse Circulation (RC) drilling samples were collected as 1m intervals. - The method of collection is unrecorded. - Samples were submitted to ALS Laboratories for analysis for multielement analysis by acid digest using ICP-MS analysis and Au analysis by fire assay using a 25g charge. - Not all samples were analysed for W-Sb with 5% of drill holes assayed for W and less than 2% for Sb.
Drilling techniques	<i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i>	- The type of RC and diamond rig used by Auzex is not recorded in the historical reports. - Holes were drilled primarily vertical, and no downhole surveys are recorded in the historical reports.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	No data is recorded on the drill recovery from the open file reports.
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate</i>	All drilling was geologically logged by a geologist at the time of drilling.

Criteria	JORC Code explanation	Commentary
	<i>Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> <i>The total length and percentage of the relevant intersections logged.</i>	Logging was qualitative in nature.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i> <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i> <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	- Reported historical samples were analysed by ALS. Sample preparation was not recorded in the historical reports. - Multi-element analysis was completed for Mo-Bi-Ag-As-W-Sb using an acid digest and ICP-MS reading and fire assay (25g charge) for gold. Both methods are considered appropriate for the elements being reported. - No QAQC samples data was reported in the historical reports.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i>	- The assaying and laboratory analysis used are appropriate for the material tested. These results have been previously released to the ASX by Auzex Resources. - No QAQC procedures or data was reported in the historical reports. - No geophysical tools were used in determining element concentrations.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i> <i>The use of twinned holes.</i> <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> <i>Discuss any adjustment to assay data.</i>	- No independent verification of results has been conducted. - All sampling and assay data has been retrieved from open file reports from NSW governments MinView platform. - No adjustments were introduced to the analytical data.
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> <i>Specification of the grid system used.</i>	- Collars for Auzex Resources were located using a Differential Global Positioning System (DGPS) with an accuracy of $\pm 0.01\text{m}$. - The grid system used is WGS84 Zone 56.

Criteria	JORC Code explanation	Commentary
Data spacing and distribution	• <i>Quality and adequacy of topographic control.</i> • <i>Data spacing for reporting of Exploration Results.</i> • <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> • <i>Whether sample compositing has been applied.</i>	• No new drill results are being reported, selected historical drill intercepts used in the announcement are shown in plans and their positions reported in the drill hole collar table. • Data density is appropriately indicated in the presentation with all sample positions shown in the plans provided. • No Resources or Ore Reserve estimations are presented.
Orientation of data in relation to geological structure	• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> • <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	• Molybdenum and bismuth mineralisation occurs within clusters of quartz pipes. • Based on identified pipes and orientation of historical drilling no sampling bias from the grids being used is believed to exist.
Sample security	• <i>The measures taken to ensure sample security.</i>	• All drilling reported are historical and the security of samples is unknown.
Audits or reviews	• <i>The results of any audits or reviews of sampling techniques and data.</i>	• No audits or reviews have been completed to date.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• <i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i> • <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	• The Kingsgate Project is located within tenements EL9636 and EL9641, which are both 100% owned by Taiton Resources Limited. • The eastern boundary of tenement EL9636 abuts part of the Guy Fawkes River national park and Mann River nature reserve while EL9641 eastern boundary abuts part of the Mann River nature reserve. • The tenement covers a combination of crown and freehold land.
Exploration done by other parties	• <i>Acknowledgment and appraisal of exploration by other parties.</i>	• Between 1880s and late 1920s a total of 350t Molybdenum (Mo) and 200t Bismuth (Bi) was mined from high grade quartz pipes. • In 1966 Carpentaria Exploration Pty Ltd drilled 78 shallow (average depth 26.6m) rotary drill holes. • Between 1970 and 1971 AOG Minerals Pty Ltd carried out soil and

Criteria	JORC Code explanation	Commentary
		stream sampling programs. Between 2005 and 2010 Auzex carried out exploration targeting Mo and Bi around the Kingsgate mine and included geological mapping surface sampling (rock and a soil sampling) drilling (RAB, RC, and diamond), geophysical surveys (aeromagnetic and ground based Induced Polarisation and radiometric) and metallurgical studies. Based on this work a scoping study, feasibility and trial mining operation was carried out with 11,700 bcm's of material and high-grade Mo and Bi ore stockpiled. This information is found in reports; R00054311, R00054988, R00079061, R00079776, R00036032, RE0000551, RE0002264, RE0003945, R00034461, and RE0006158
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	- Late Permian-Early Triassic granitoids dominate the geology of the project area. The Wards Mistake Adamellite is extensively developed and comprises coarse to medium-grained monzogranite-granodiorite. It has been intruded by the two main leucogranites in the area, the Kingsgate Leucogranite, and the Red Range Microleucogranite. The Kingsgate Leucogranite is a very coarse-grained, equigranular biotite granite. The Red Range Microleucogranite is a fine- to very fine grained saccharoidal, pink, equigranular microleucogranite. - The Kingsgate Leucogranite and the Red Range Microleucogranite host a range of molybdenum (Mo), bismuth (Bi), tungsten (W) and tin (Sn) deposits. Mo-Bi-Ag±Au quartz pipes and veins are developed in clusters along the margins of the Kingsgate Leucogranite and the Red Range Microleucogranite. The Kingsgate and Yarrow Creek (Comstock) deposits are the best-known examples of this mineralisation style.
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <i>easting and northing of the drill hole collar</i> <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> <i>dip and azimuth of the hole</i> <i>down hole length and interception depth</i>	- A drill hole information summary for drilling associated with the announcement is available in Annexures. - All known historic drilling is included in the Plan View map.

Criteria	JORC Code explanation	Commentary
	○ hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	
Data aggregation methods	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated.	• Significant gold results are aggregated using a nominal cutoff of 0.2 ppm Au. • Significant tungsten are aggregated using a nominal cutoff of 0.1% WO₃. • WO₃ was calculated from W ppm using the calculation (W ppm*1.261) / 10000 • Significant antimony are aggregated using a nominal cutoff of 100 ppm Sb. • Lithology is aggregated based on the primary lithological unit logged.
Relationship between mineralisation widths and intercept lengths	• These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	• Drill holes were primarily vertical to reflect the shallow plunge of the mineralised quartz pipes to the east.
Diagrams	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	• Refer to figures in body for spatial context of sampling.
Balanced reporting	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	• All relevant data and targets discussed are included on plan view maps. • All drill hole intersections used in the report are historical and are appropriately referenced.
Other substantive exploration data	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	• No other material is considered material for this presentation.
Further work	• The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).	• Compiling and reinterpretation of geological and geophysical datasets. • Field reconnaissance visits and prospect scale mapping and

Criteria	JORC Code explanation	Commentary
	<i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	associated rock chip sampling programs. • Twin selected holes to verify results. • Potential soil sampling where required. • Potential geophysical surveys where required. • Targeted drill programs.