



A\$1.8m Subscription agreed to finalise A\$4m Capital Raising

Wednesday, 7 October 2026 – Robotic technology company **FBR Limited (ASX: FBR)** (“**FBR**” or “**the Company**”) announces that to accelerate the Company’s growth strategy and provide growth capital to drive near term opportunities the Company has entered into a subscription agreement with Alpine Capital Pty Ltd (“**Subscriber**”) to raise the remaining \$1.846m (“**Subscription**”) of its A\$4m capital raising announced on 7 September 2026.

The Subscription will be completed through the issue of 24,289,474 fully paid ordinary shares in the capital of the Company (“**Shares**”) to the Subscriber (or its nominees) at an issue price of 7.6 cents per Share (the same as the recently completed share purchase plan).

Shares issued under the Subscription will be issued utilising FBR’s existing capacity under Listing Rules 7.1 and 7.1A and are scheduled to be issued on 9 October 2026.

The Subscription also includes one (1) free option exercisable at A\$0.14 on or before the date that is five years following the date of issue (“**Subscription Options**”) for every one (1) share issued under the Subscription. The Subscription Options are on the same terms as options being issued to subscribers to the recently completed Placement and Share Purchase Plan. The Subscription Options will be offered under a separate options prospectus and their issue remains subject to shareholder approval.

As a result of entering into the subscription agreement the Company has agreed to terminate the underwriting agreement previously announced on 8 September 2026.

Proceeds after costs from the Subscription will, together with funds raised from the Placement and Share Purchase Plan recently completed, provide additional funding to complete Factory Acceptance Testing, commercial demonstrations and further development of the Mantis™ welding robot for additional applications; advance the commercialisation and deployment of the Hadrian® platform; repay short-term debt facilities and provide additional general working capital.

The above is a statement of current intentions as at the date of this announcement. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. Therefore, the Board reserves the right to alter the way the funds are applied.

The Company has agreed to pay the following fees in relation to the Subscription:

- a cash fee of \$150,000 (excluding GST); and
- 32,894,662 options on the same terms as the Subscription Options and their issue remains subject to shareholder approval. Where shareholder approval is not obtained a cash payment equal to the lesser of 3.8 cents per option and the Black Scholes model valuation of the options as at the announcement date of the capital raising (7 September 2026).

The Company has also agreed to reimburse the Subscriber for reasonable out of pocket expenses incurred in connection with the Subscription.

Appendices 3B in relation to the Subscription and fee securities follow this announcement.

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

Ends



ASX Announcement

FBR Limited



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About FBR Limited

FBR Limited (ASX: FBR) designs, develops and builds dynamically stabilised robots to address global needs in a safer, more efficient and more sustainable way. These robots are designed to work outdoors or at large sizes using the company's core Dynamic Stabilisation Technology® (DST®).

Applications of DST® include the Hadrian® and Mantis™. Hadrian® is a bricklaying robot that builds structural walls faster, safer, more accurately and with less wastage than traditional manual methods. The Hadrian® provides Wall as a Service®, FBR's unique commercial offering, to builders on demand. Hadrian® robots are available for purchase by order. Mantis™ is a high deposition welding robot for the large-scale metal fabrication industries such as mining, shipbuilding and defence manufacture.

To learn more please visit www.fbr.com.au

