

ASX RELEASE | 07 October 2026

Phase 4 aircore drilling commences at the Granite Well East Prospect, Mt McKenna Gold Project.

Platina Resources Limited (ASX: PGM) (Platina or the Company) has commenced Phase 4 aircore drilling at the Mt McKenna Gold Project in Western Australia, its second program at the Granite Well East Prospect.

The program comprises 53 aircore (AC) holes for approximately 3,200m and is designed to follow up highly encouraging mineralisation identified in Phase 3 AC drilling earlier this year at the Granite Well East prospect which provided strong evidence for a potentially much larger gold system.

Platina Managing Director and CEO, Dr Paul Polito, said:

"This aircore drilling program is designed to test the potential strike continuity and lateral extent of the gold mineralisation identified in Phase 3 and to provide vectors towards higher-grade zones. The results of this program will assist in determining the scale, continuity and significance of mineralisation and guide subsequent exploration, such as reverse circulation drilling or induced polarisation surveys."

Phase 3 drilling identified multiple mineralised zones at Granite Well East.

The Mt McKenna Project lies 13km east of Laverton, adjacent to Genesis Minerals' (ASX:GMD) 3.9Moz Laverton Project¹ and 20km north-east of Goldfields' (ASX:GFI) 3.9Moz Granny Smith Gold Mine².

The Granite Well East target sits within an observed mineralised corridor selected following multiple exploration datasets, including geological mapping, surface geochemical sampling, reinterpretation of historical geophysical data, and a detailed ground gravity survey.

Several Phase 3 drilling intercepts extended to or finished near the bottom of hole, indicating the mineralisation remains open at depth beneath the weathered profile.

The most significant results³ were (Figure 2):

- **1m @ 7.10g/t Au from 40m** (MMKAC0239), ending **1m above the bottom of hole (BOH)**;
- **4m @ 1.11g/t Au from 12m** (MMKAC0240), associated with a strong arsenic anomaly;
- **7m @ 0.61g/t Au from 36m**, including **2m @ 1.41g/t Au from 40m** (MMKAC0240), with mineralisation continuing to the bottom of hole; and
- **4m @ 0.93g/t Au from 52m**, including **3m @ 1.13g/t Au from 52m** (MMKAC0194), ending at the bottom of hole.

¹ Mineral Resources and Ore Reserves for the Genesis Group are extracted from the GMD ASX announcement 8th April 2025 "Reserves rise to 3.7Moz, underpinning ASPIRE 400 strategy."

² Refer <https://www.goldfields.com/pdf/investors/integrated-annual-reports/2024/gold-fields-mrrmr-2024-supplement.pdf>

³ Refer ASX release dated 29 June 2026 "Mt McKenna Gold Project: New Gold Zones Discovered at the Granite Well East Prospect."



The target area lies where two major structural corridors are interpreted to intersect (Figure 1) and encompasses three broad lithological domains: 1) mafic (basalt and gabbro), 2) ultramafic and 3) granitoid.

The juxtaposition of these lithologies and structures provides a favourable setting for focusing and trapping gold-bearing fluids and is consistent with the geological settings of major gold deposits in the Leonora-Laverton region.

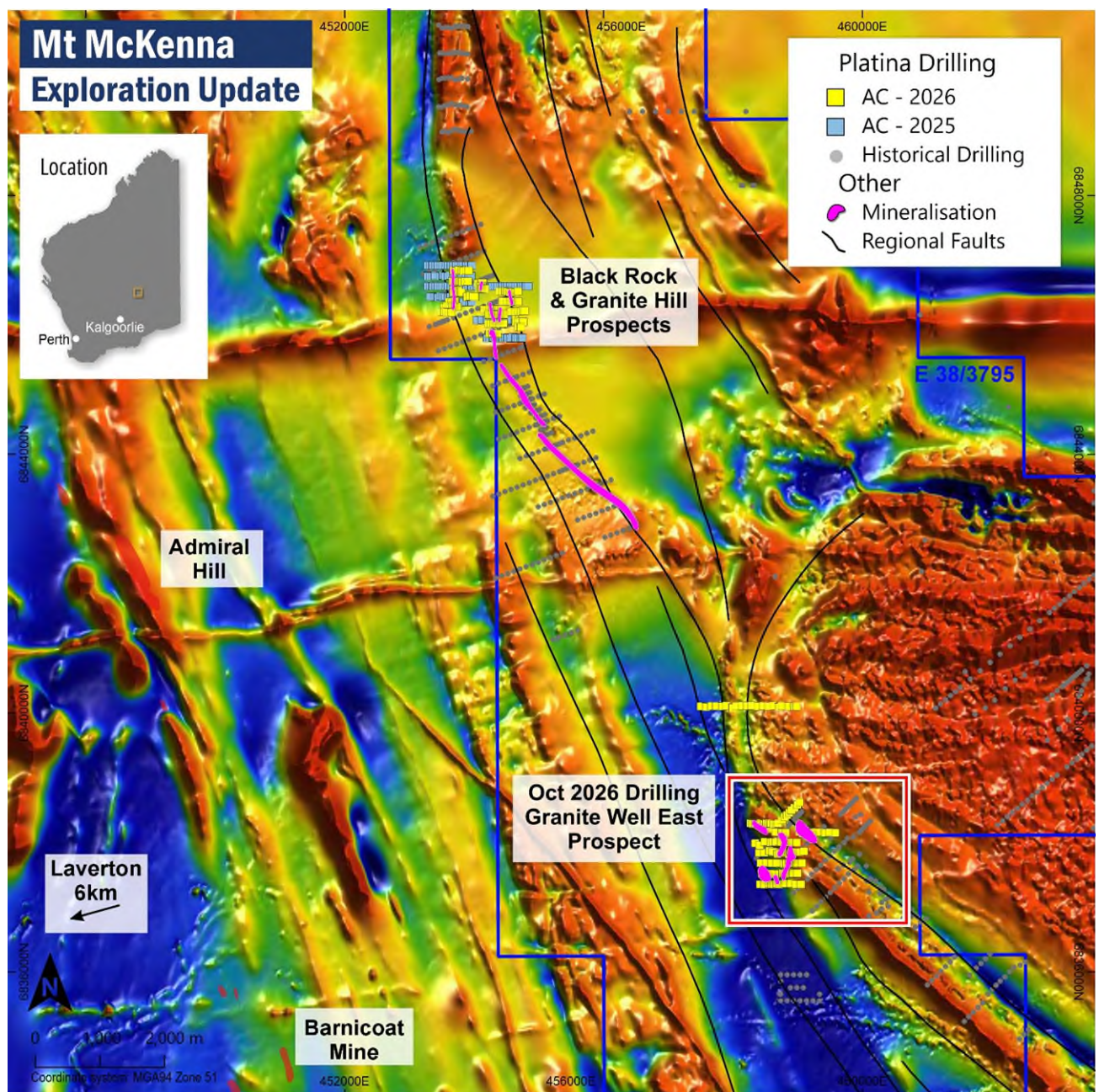


Figure 1. Map showing historical drilling along with Platina's aircore drilling on Mt McKenna's E38/3795 tenement. Red box indicates the current area of aircore drilling. Observed mineralised corridors are also shown in pink. Map underlain by Geological Survey of Western Australia's (GSWA) reprocessed and Platina's newly acquired merged TMIRTP 1VD magnetic image by Core Geophysics.

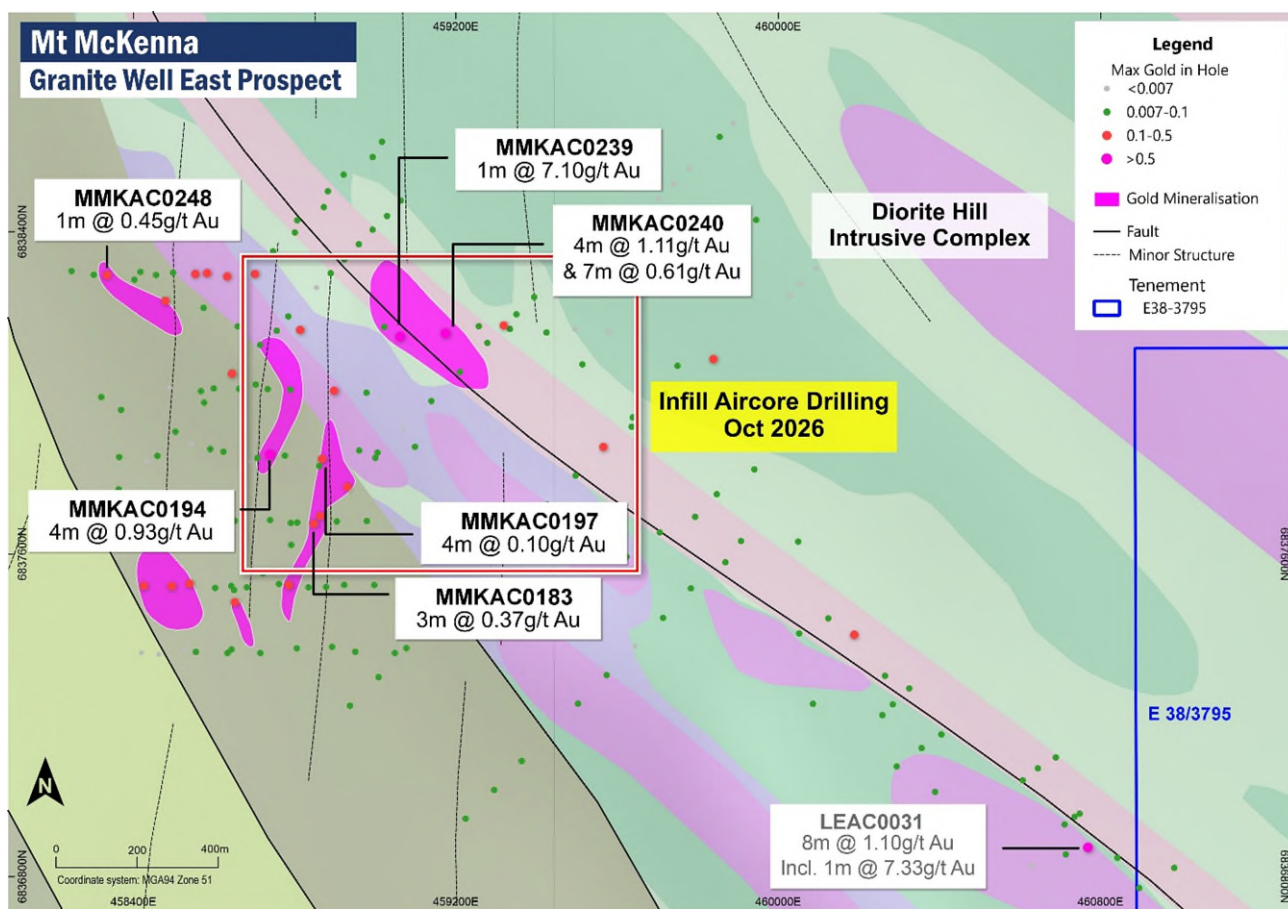


Figure 2. Map showing intercepts and mineralised trends identified from Platina's 2026 aircore drilling at the Granite Well East Prospect (Targets 4 and 5), Mt McKenna Gold Project. Map underlain by interpreted simplified bedrock geology.

This announcement was authorised by Dr Paul Polito, Managing Director of Platina Resources Limited.

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DISCLAIMER

Statements regarding Platina's plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Platina's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Platina will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Platina's mineral properties.



ABOUT PLATINA RESOURCES LIMITED (ASX: PGM)

Platina is an Australian-based Company focused on advancing early-stage metals projects through exploration, feasibility, and permitting towards development. Shareholder value is created by monetising the projects through either sale, joint venture or development.

Platina controls a 100% interest in a portfolio of gold projects in the Yilgarn Craton in Western Australia. For more information please see: www.platinaresources.com.au

REFERENCES TO PREVIOUS ASX RELEASES

The information in this report that relates to Exploration Results was last reported by the Company in compliance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves in market releases dated as follows:

- New gold project in the world-class Laverton gold district, 3 September 2025
- Commencement of Exploration at the Mt McKenna Gold Project, 25 September 2025
- Mt McKenna Gold Project Exploration Update, 3 November 2025
- Aircore drilling underway at Mt McKenna Gold Project, 26 November 2025
- Drilling completed at Mt McKenna and US\$1 million received, 23 December 2025
- Aircore drilling identifies 1.5km mineralised structure, 20 January 2026
- Platina outlines fully funded 2026 gold exploration strategy, 5 February 2026
- Mt McKenna Gold Project - Back-to-back drilling programs, 12 February 2026
- Mt McKenna Gold Project - Phase 2 drilling underway, 27 February 2026
- Ground gravity survey defines drilling targets at Mt McKenna, 11 March 2026
- Phase 3 aircore drilling begins at Mt McKenna Gold Project, 30 March 2026
- Mt McKenna Gold Project - New Gold Zones Discovered, 29 June 2026

The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements referred to above and further confirms that all material assumptions underpinning the exploration results contained in those market releases continue to apply and have not materially changed.

COMPETENT PERSON STATEMENT

The information in this Report that relates to the Mt McKenna Project exploration results is based on, and fairly represents, information and supporting documentation reviewed and compiled by Mr Rohan Deshpande who is an employee of Platina and Member of the Australian Institute of Geoscientists (AIG). Mr Deshpande has sufficient experience which is relevant to this style of mineralisation and type of deposit under consideration and to the overseeing activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Deshpande consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.