

Weebit Nano Responds to Recent Media Commentary

7 October 2026 – Weebit Nano Ltd (**ASX: WBT, Weebit or Company**) has become aware of a comment made on ABC News Day radio on 6 October 2026 that according to analysts, Weebit’s risk of bankruptcy has increased somewhat as it spends dozens of millions of dollars on R&D.

The Company rejects this statement. Weebit is not aware of any analysts making any comments other than encouraging Weebit’s continued R&D. Weebit reaffirms its strong financial position. As disclosed in Q4 FY26 Quarterly Activities Report released on 31 July 2026, Weebit reported a cash balance of \$168.34 million at 30 June 2026, and net cash used in operating activities of \$18.4 million for FY 2026 (for the 12 months ended on June 30, 2026).

Weebit significantly strengthened its financial position during FY26, raising \$102 million through institutional placements totalling \$87 million and a strongly supported \$15 million Share Purchase Plan. The Company remains well funded to advance its ReRAM technology, advance its commercialisation activities and develop its AI solutions.

Weebit Nano CEO Coby Hanoch said: “This statement is completely misleading and does not recognise Weebit’s business model as a developer of semiconductor memory technology nor its strong financial position. Our recent capital raising and strong cash balance provide the financial resources to execute our growth strategy, including supporting customers as their products progress towards mass production and future royalty generation.

“I strongly believe in Weebit, a conviction demonstrated by the recent share purchases made by our Chairman Dadi Perlmutter and myself. We remain focused on delivering our strategy and building long-term shareholder value.”

- ENDS -

Authorised for release by the Board of Weebit Nano Limited.

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About Weebit Nano Limited

Weebit Nano Ltd. is a leading developer and licensor of advanced semiconductor memory technology. The company’s ground-breaking Resistive RAM (ReRAM) non-volatile memory (NVM) addresses the growing need for significantly higher performance and lower power memory solutions in a range of electronic products such as AI, Internet of Things (IoT) and wearable devices, automotive, industrial automation, robotics, neuromorphic computing, and many others. For these applications, Weebit ReRAM allows semiconductor memory elements to be significantly faster, less expensive, more reliable and more energy efficient than those using existing flash memory solutions. As it is based on fab-friendly materials, the



technology can be quickly and easily integrated with existing flows and processes, without the need for special equipment or large investments.

See: www.weebit-nano.com

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