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ASX Announcement

7 October 2026

BOULDER CREEK GOLD-SILVER PROJECT UPDATE SITE WORKS COMPLETED AND READY FOR DRILLING

HIGHLIGHTS

- ✦ **Project works completed in readiness for drilling operations to commence**
 - **Site works completed for drill pads and rig access**
 - **Regulatory permitting and water secured for drilling operations**
- ✦ **Targeting anomalous gold and silver sites where historic drilling works were conducted by Nerco, Inc. in mid-1980's**
- ✦ **Project area prospective for epithermal high grade vein hosted gold-silver and disseminated gold-silver**

Discovery Alaska Limited (ASX: DAF - "Discovery Alaska" or "Company") is pleased to announce it has completed necessary site preparation and access works, permitting requirements, water sourcing, and is ready for drilling operations to commence at the Boulder Creek Gold-Silver Project in Idaho, USA – located ~90km southwest of Boise and near the historical mining town of Silver City.

The Company recently completed the necessary drill program planning works, albeit following a delay due to the "Big Grass" bushfire that occurred in the area during July and August, and is now finalising arrangements with a drilling contractor to conduct the drilling works.

The Company is targeting the historical drilling sites completed by Nerco. Inc. between 1985 - 1987 that identified anomalous gold and silver zones, and which were supported by recent site visits and positive rock sample results from the historic sites.



Figures 1-2. Boulder Creek Au-Ag Project – Site Preparation Works for Drilling



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Discovery Alaska Director, Jerko Zuvela said ***"The Company is ready and excited to commence its initial drilling program at the Boulder Creek Gold-Silver Project."***

"With the spectacular high-grade gold and silver rock sample results from the historic sites, we are excited to drill test the Nerco, Inc. anomalous prospect area."

The project is prospective for epithermal high grade vein hosted gold-silver and disseminated gold-silver, and lies within a prospective area containing several historical sites.



Figures 3-4. Boulder Creek Au-Ag Project Area – Following the Big Grass Bushfire

ENDS

This announcement has been authorised by the Board of Directors of Discovery Alaska Limited.

For further information:

Jerko Zuvela, Director

T | +61 8 6165 4000

E | jerko@discoveryalaska.com.au

W | www.discoveryalaska.com.au

Reference to Previous ASX Releases:

This document refers to the following previous ASX releases:

10th June 2026 – Boulder Creek Gold-Silver Project Update: High Grade Silver & Gold Rock Sample Results

Competent Person's Statement: The information contained in this ASX release relating to Exploration Results has been prepared by Mr Jerko Zuvela. Mr Zuvela is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Zuvela is a Director of Discovery Alaska Ltd and consents to the inclusion in this announcement of this information in the form and context in which it appears. The information in this announcement is an accurate representation of the available data from exploration at the Boulder Creek Project.

Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the



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Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original or relevant market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements.

The Company advises that other than the information contained in this announcement, there is no other information that the Company deems to be material that requires disclosure under Listing Rule 3.1 at this time.

ABOUT DISCOVERY ALASKA LIMITED

Discovery Alaska Limited (ASX: DAF) is an Australian company with a 100% interest in the Boulder Creek Gold-Silver Project in Idaho, USA (20 BLM claims) and an option to acquire a 100% interest in Idaho State Lease E600117, and a 100% interest in the Chulitna Project in Alaska, USA.

The Company has an experienced board and management team with a history of exploration, operational and corporate success. DAF leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximize shareholder value through development of our assets.

Discovery Alaska Limited

ACN 147 324 847 ABN 50 147 324 847
18 Sangiorgio Court, Osborne Park WA 6017
Locked Bag 4, Osborne Park DC WA 6916
Ph: (08) 6165 4000 Fax: (08) 6165 4067
Website www.discoveryalaska.com.au

