



## Golden Ridge Gold Project, NE Tasmania

# Bulk Sample Sent to Henty Gold Mine for Processing Testwork

### Highlights

- **A 3.7-tonne bulk sample** from Flynn's Gold Golden Ridge Project has been delivered to the Henty Gold Mine for processing testwork – **results pending**.
- Follows the **Ore Purchase Agreement signed with Henty Gold Pty Ltd**, a subsidiary of Kaiser Reef Limited (ASX: KAU), on 6 August, opening a potential processing pathway.
- Planned testwork on bulk sample material will **reflect processing plant conditions at the Henty Gold Mine**.
- Bulk sample material was sourced from **quartz-sulphide veins** that were exposed at surface by trenching in 2025.
- Sighter testing of the bulk sample material in 2025 averaged **10.5g/t Au with 94.9% gold extraction** from cyanide leach testwork.
- **Resource drilling program** well advanced at Golden Ridge's Brilliant prospect with four holes completed – assays pending.
- For further information or to post questions, go to the Flynn Gold Investor Hub at <https://flynnngold.com.au/link/PR1zXr>

Flynn Gold Limited (ASX: FG1, "Flynn" or "the Company") is pleased to advise that the first bulk sample from its 100%-owned Golden Ridge Project, located in north-east Tasmania (Figure 4), has been delivered to Henty Gold Mine for processing testwork.

**Managing Director and CEO, Neil Marston**, commented:

*"This is another significant step for Flynn Gold on our pathway towards future gold production from Golden Ridge."*

*"A 3.7-tonne bulk sample of quartz vein material collected from Golden Ridge in 2025 has now been delivered to Henty Gold Mine. This bulk sample previously returned an impressive average assay grade of 10.5 grams/tonne gold."*

### ASX: FG1

ABN 82 644 122 216

#### CAPITAL STRUCTURE

Share Price: **A\$0.014**

Cash (30/06/26): **A\$1.12M**

Debt: Nil

Ordinary Shares: **608.6M**

Market Cap: **A\$8.5M**

#### Options

Listed (FG1O): **50.6M**

Listed (FG1OA): **118.7M**

Unlisted Options: **65.5M**

#### BOARD OF DIRECTORS

**Clive Duncan**  
Non-Executive Chair

**Neil Marston**  
Managing Director / CEO

**Sam Garrett**  
Technical Director

**John Forwood**  
Non-Executive Director

#### COMPANY SECRETARY

Mathew Watkins

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**JOIN FLYNN GOLD'S INTERACTIVE INVESTOR HUB** to interact with Flynn's announcements and updates by asking questions or making comments which our team will respond to where possible

*“We have previously completed laboratory testwork on mineralised samples from Golden Ridge, achieving average cyanide gold extraction of over 94%. Testwork on the bulk sample will be completed by the technical team at Henty to simulate their processing plant conditions and inform us of expected gold recoveries through the plant.*

*“Should this testwork prove successful, we will seek government approval to provide larger quantities of similar material from Golden Ridge for trial processing through the Henty gold plant.*

*“In August 2026 we signed a non-binding Ore Purchase Agreement which sets out the key terms for Flynn Gold to sell gold-bearing ore to the Henty Gold Mine in the future. The opportunity to process ore through the Henty processing plant has the potential to significantly reduce upfront capital requirements while accelerating the pathway towards production from our Tasmanian projects.”*

## **Golden Ridge – Bulk Sample**

In May 2025, Flynn excavated a bulk sample after exposing a number of significant quartz-sulphide veins at Golden Ridge. The bulk sample was transported to the Company’s depot at Scottsdale for gold grade variability assessment and preliminary metallurgical testwork<sup>1</sup>.

A sighter program of metallurgical testwork was undertaken on sub-samples of the bulk sample. A total of six representative grab samples, each between 4.5kg – 6.5kg in weight, were collected and sent for crushing and duplicate splitting to make 12 samples. The average gold grade of the 12 samples was 10.54g/t Au.<sup>2</sup>

The samples were also tested for gold extraction by cyanide using a bottle roll leach (LeachWELL™) test, achieving an average gold extraction of 94.9%.

It should be noted that LeachWELL™ test conditions are more intensive than those typically used in conventional Carbon-in-Pulp (CIP) or Carbon-in-Leach (CIL) processing and the samples were tested at a fine (85% passing 75 micron) grind size. Accordingly, while the results provided a positive indication of gold leachability, further testwork is required to establish recoveries under potential commercial processing conditions.

The delivery of the bulk sample material to the Henty Gold Mine (see Figure 1 and Figure 2) will enable their technical team to conduct kinetic leach and other tests to simulate their processing plant conditions and inform us of expected gold recoveries through the plant. This is an important step in determining whether material from Golden Ridge can be successfully processed at Henty Gold Mine.

In August 2026, Flynn executed a non-binding Ore Purchase Agreement (“OPA”) with Henty Gold Pty Ltd, a wholly-owned subsidiary of Kaiser Reef Limited (ASX: KAU), operator of the Henty Gold Mine in western Tasmania (Figure 4). The OPA establishes the framework and indicative commercial terms under which Henty Gold Mine may buy ore or concentrates supplied by Flynn for processing through its existing gold processing facility in the future.<sup>3</sup>

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<sup>1</sup> See FG1 ASX Announcement dated 26 May 2025 for full details.

<sup>2</sup> See FG1 ASX Announcement dated 10 June 2025 for full details.

<sup>3</sup> See FG1 ASX Announcement dated 6 August 2026 for full details.



*Figure 1 – Bulk Sample at Scottsdale prior to loading for transport*



*Figure 2 – Bulk Sample being delivered at the Henty Gold Mine*

## Next Steps

- Approximately 100kg of the bulk sample material will be set aside for gravity separation and crushing testwork.
- Resource drilling at the Golden Ridge Project (Brilliant Prospect) is ongoing with four out of 21 approved drillholes completed to date.

## Golden Ridge Project – Background

Exploration undertaken by Flynn Gold at the Golden Ridge Project has identified extensive intrusion-related gold system (IRGS) mineralisation extending over a 9km-long zone along the southern contact margin of the Golden Ridge Granodiorite with the Hornfelsed Mathinna Group metasediments.

In November 2024, the Company announced a JORC compliant Exploration Target for the Trafalgar, Brilliant and Link Zone prospects at Golden Ridge<sup>4</sup> as set out in Table 1 below:

**Table 1: Combined Exploration Target for Trafalgar, Brilliant and Link Zone prospects at the Golden Ridge project.**

| Tonnes Range (Mt) |      | Grade Range (g/t Au) |      | Contained Au Range (oz) |         |
|-------------------|------|----------------------|------|-------------------------|---------|
| Low               | High | Low                  | High | Low                     | High    |
| 3.5               | 5.4  | 3.0                  | 4.0  | 449,000                 | 520,000 |

*\*The size and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.*

Flynn has calculated JORC compliant Exploration Targets\* for the Trafalgar, Brilliant and Link Zone prospects at Golden Ridge dated 8<sup>th</sup> November 2024.

Table 2 below provides a summary of the Exploration Targets for each prospect\*:

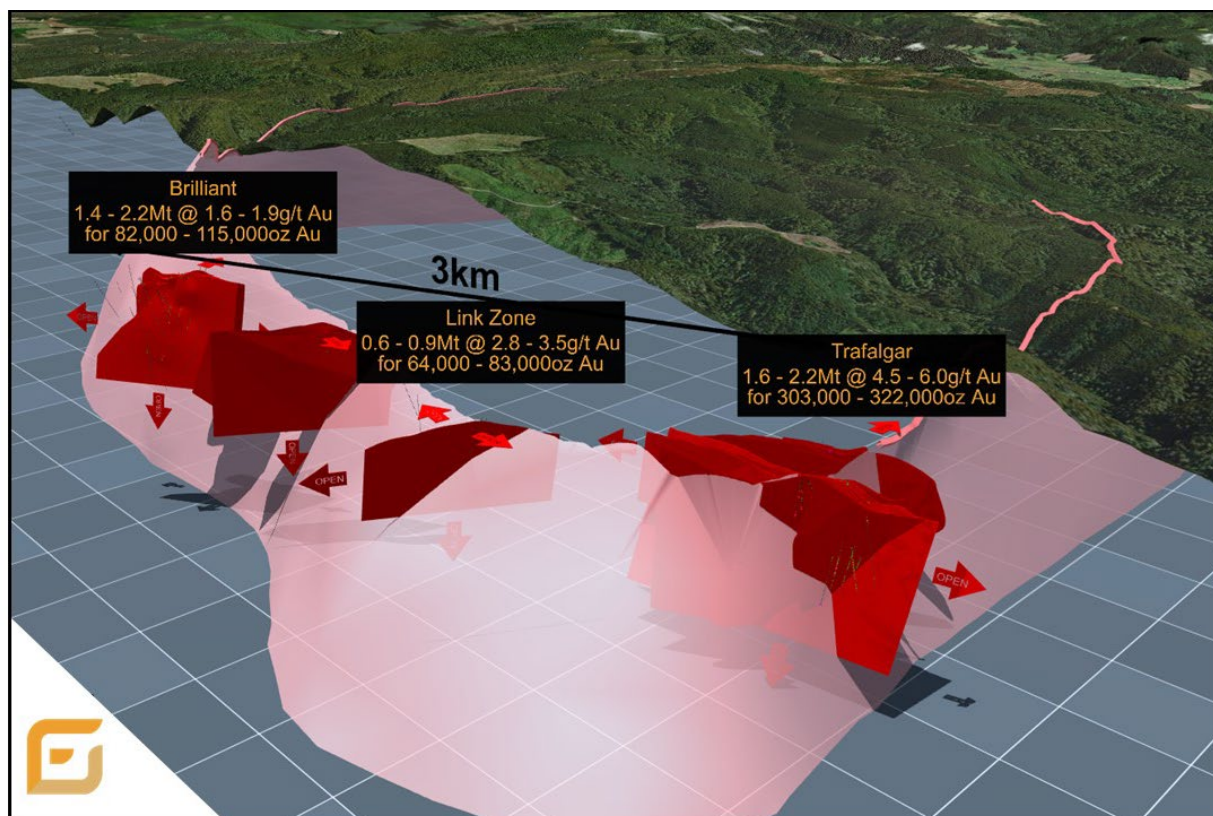
**Table 2: Exploration Targets for Trafalgar, Brilliant and Link Zone prospects at the Golden Ridge project.**

| Prospect         | Tonnes Range (Mt) |            | Grade Range (g/t Au) |            | Contained Au (oz) |                |
|------------------|-------------------|------------|----------------------|------------|-------------------|----------------|
|                  | Low               | High       | Low                  | High       | Low               | High           |
| <b>Trafalgar</b> | 1.6               | 2.2        | 4.5                  | 6.0        | 303,000           | 322,000        |
| <b>Brilliant</b> | 1.4               | 2.2        | 1.6                  | 1.9        | 82,000            | 115,000        |
| <b>Link Zone</b> | 0.6               | 0.9        | 2.8                  | 3.5        | 64,000            | 83,000         |
| <b>Total</b>     | <b>3.5</b>        | <b>5.4</b> | <b>3.0</b>           | <b>4.0</b> | <b>449,000</b>    | <b>520,000</b> |

*\*The size and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.*

<sup>4</sup> See FG1 ASX Announcement dated 14<sup>th</sup> November 2024 for full details.

The combined Exploration Target only encompasses areas where Flynn had drill-tested vein mineralisation at Trafalgar, Brilliant and Link Zone Prospects (see Figure 3) and has not yet been updated to include drilling completed in 2025 or 2026.



*Figure 3 – Golden Ridge: 3D view of vein models (oblique view looking North-west) used in the Exploration Target estimations. The light pink shell is the modelled Granodiorite contact.*

## Gold in Northeast Tasmania

Having secured an enviable tenement position in the highly prospective emerging gold province of northeast Tasmania (see Figure 4), the Company has focused its exploration effort there due to the similarities between this region and the geology and gold mineralisation styles observed in the Victorian Goldfields on the mainland of Australia.

The Victorian Goldfields are one of the world's great gold 'camps' and are currently the subject of a dramatic increase in exploration activity and investment following recent high-grade discoveries.

The Company's portfolio in northeast Tasmania is considered prospective for gold and other metals for the following reasons:

- The similar geology and geological history to that observed in the Victorian Goldfields, with the potential for several different deposit styles such as orogenic gold and intrusion related gold deposits (IRGD), as well as tin and tungsten;
- The discovery of Victorian-Goldfields-style gold mineralisation by Flynn Gold's geologists during reconnaissance field work and in recent drilling;
- Encouraging results from previous drilling campaigns by other operators and, most recently, by Flynn Gold (refer to Table 3 below);

- For its extent and endowment, the orogenic gold belt in northeast Tasmania has received significantly less exploration investment by comparison with Victoria despite its similar geology and existing mines; and
- Tasmania's exploration and mining-friendly jurisdiction. The state has a history of mineral exploration and provides excellent access to a skilled workforce and infrastructure, including processing and transport options providing ready access to export markets.

Previous drilling at Golden Ridge has delivered multiple high-grade gold intercepts. Previously reported drilling results from the Trafalgar Prospect included multiple intersections grading >100g/t Au<sup>5</sup>, is listed in Table 3 below:

**Table 3: Trafalgar Prospect, Golden Ridge – Significant (>100g/t) Intercepts**

| Hole ID          | From (m)     | Interval (m) | Au g/t       | Ag g/t       | Cu %        | Pb %        | Zn %        |
|------------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|
| <b>TFDD005</b>   | 108.7        | <b>12.3</b>  | <b>16.8</b>  | <b>27.6</b>  | 0.01        | 0.58        | 0.25        |
| <i>including</i> | 120.3        | <b>0.7</b>   | <b>152.5</b> | <b>277.0</b> | <b>0.1</b>  | <b>6.84</b> | <b>2.68</b> |
| <b>TFDD013</b>   | <b>23.0</b>  | <b>4.0</b>   | <b>23.7</b>  | 13.21        | 0.01        | 0.18        | 0.02        |
| <i>including</i> | 25.9         | <b>0.5</b>   | <b>169.8</b> | <b>95.9</b>  | <b>0.05</b> | <b>1.37</b> | <b>0.13</b> |
| <b>TFD001</b>    | <b>202.0</b> | <b>2.0</b>   | <b>12.56</b> |              |             |             |             |
| <i>including</i> | 202.7        | <b>0.4</b>   | <b>150.0</b> |              |             |             |             |
| <b>TFDD003</b>   | <b>57.5</b>  | <b>1.2</b>   | <b>65.9</b>  | <b>58.27</b> | 0.02        | 1.97        | 1.32        |
| <i>including</i> | 57.5         | <b>0.5</b>   | <b>143.0</b> | <b>133.0</b> | <b>0.04</b> | <b>4.5</b>  | <b>3.09</b> |
| <b>TFDD015</b>   | <b>353.2</b> | <b>1.1</b>   | <b>51.3</b>  | <b>36.06</b> | 0.01        | 1.18        | 0.15        |
| <i>including</i> | 353.9        | <b>0.4</b>   | <b>137.8</b> | <b>97.9</b>  | <b>0.04</b> | <b>3.23</b> | <b>0.38</b> |

Approved by the Board of Flynn Gold Limited.

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<sup>5</sup> See FG1 ASX Announcement dated 19<sup>th</sup> March 2025 for full details.

## About Flynn Gold Limited

Flynn Gold is an Australian mineral exploration company with a portfolio of projects in Tasmania. The Company has ten 100% owned tenements located in northeast Tasmania which are highly prospective for gold as well as tin and tungsten (see Figure 4).

The Company also has the Henty silver-lead-zinc project on Tasmania's mineral-rich west coast and the Firetower tungsten, gold and critical metals project located in northern Tasmania.

For further information regarding Flynn Gold please visit the ASX platform (ASX: FG1) or the Company's website [www.flynngold.com.au](http://www.flynngold.com.au).

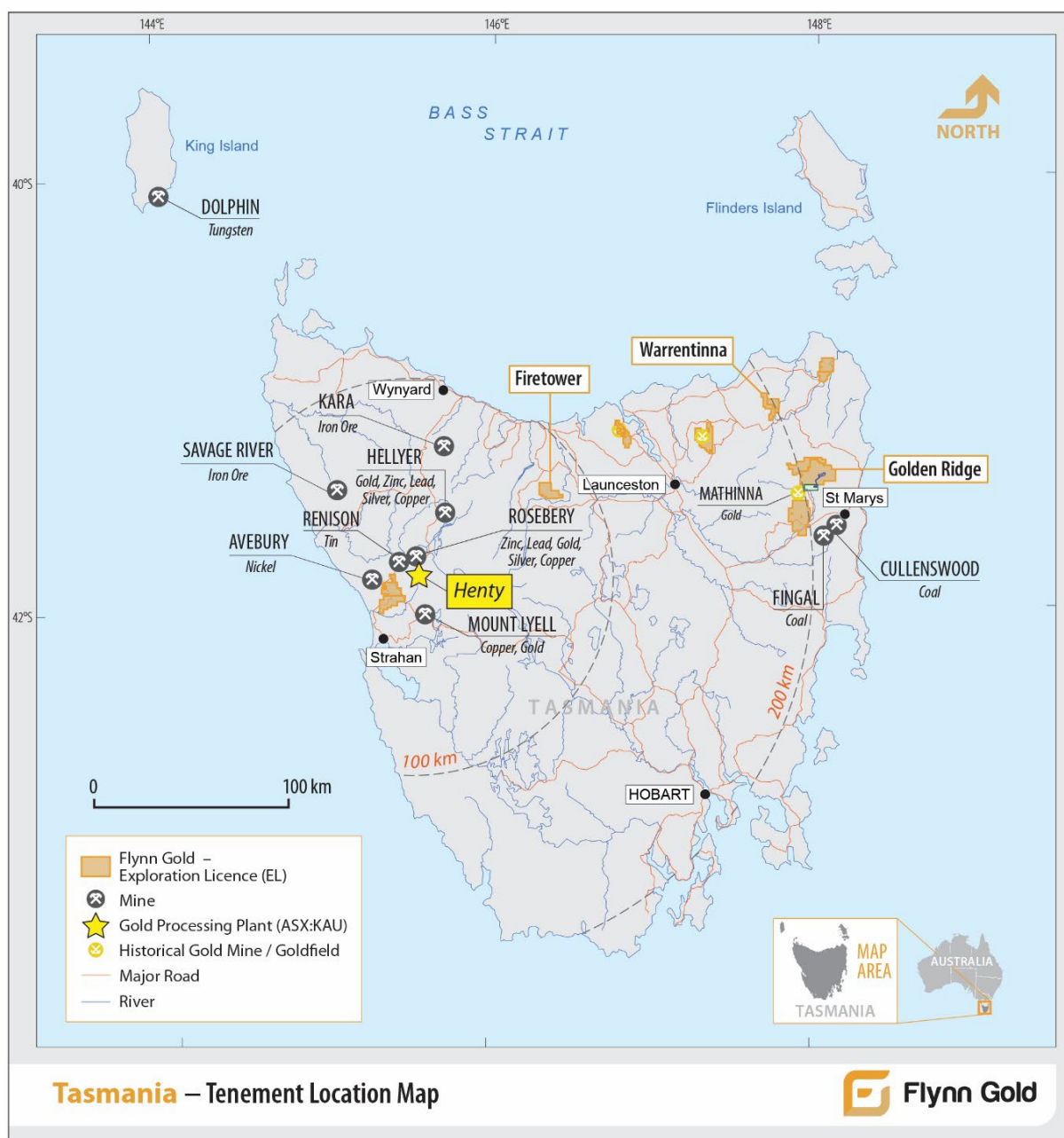


Figure 4 – Tasmania - Tenement Location Map

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements.

### **Competent Person Statement**

The information in this ASX Announcement that relates to Exploration Results, including historical Exploration Results, is based on information compiled and reviewed by Mr Sean Westbrook, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Westbrook is a consultant to Flynn Gold and is a shareholder in Flynn Gold Limited. Mr Westbrook has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*. Mr Westbrook consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

### **Forward Looking and Cautionary Statements**

Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward-looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “predict”, “foresee”, “proposed”, “aim”, “target”, “opportunity”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this report are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated or anticipated results and may cause the Company’s actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. So, there can be no assurance that actual outcomes will not materially differ from these forward-looking statements.

### **References**

FG1:ASX Announcement (Prospectus) dated 15 June 2021

FG1:ASX Announcement dated 22 November 2022

FG1:ASX Announcement dated 19 December 2022

FG1:ASX Announcement dated 22 November 2023

FG1:ASX Announcement dated 14 November 2024

FG1: ASX Announcement dated 26 May 2025

FG1: ASX Announcement dated 10 June 2025

FG1: ASX Announcement dated 10 April 2026

FG1: ASX Announcement dated 22 July 2026

FG1: ASX Announcement dated 6 August 2026

FG1: ASX Announcement dated 10 August 2026

FG1: ASX Announcement dated 18 August 2026