

Vmoto Establishes Vmoto RideTour and Launches Pilot Collaborations with China e-commerce giants

Highlights

- Vmoto establishes Nanjing Vmoto RideTour Intelligent Technology Co, Ltd (“Vmoto RideTour”) to facilitate on-demand delivery fleets upgrade and improvements in China.
- Vmoto RideTour launched pilot collaborations with JD.com, Meituan and Alibaba’s Taobao.
- This represents a significant opportunity for Vmoto in China to supply Vmoto’s products to replace non-compliant fleets with inadequate maintenance, which posed potential safety risks to riders and the public.

Global electric vehicle company, **Vmoto Limited (ASX: VMT)** (“Vmoto”, or the “Company”) is pleased to announce that it has established Nanjing Vmoto RideTour Intelligent Technology Co, Ltd (“**Vmoto RideTour**”), in which Vmoto holds a 70% interest and its partner, Ling An Hang (Nanjing) Environmental Technology Co, Ltd, holds 30%, to facilitate on-demand delivery fleet upgrades and improvements in China. Leveraging Vmoto's electric vehicle products, manufacturing capabilities and technical expertise, this venture will promote electric motorcycles/mopeds with supporting services that meet practical on-demand delivery needs, driving the industry toward safety, standardization, reliability, and environmental sustainability.

Currently, the on-demand delivery sector faces challenges including non-compliant vehicles, illegal modifications and inadequate maintenance, creating risks for riders and other road users. Through Vmoto RideTour, Vmoto aims to provide practical alternatives: compliant, reliable equipment backed by ongoing operational support. The objective is to help riders move towards safer vehicles and improve the conditions in which they work.



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Commencing in Nanjing, Vmoto RideTour has launched pilot collaborations with **JD.com, Meituan and Alibaba's Taobao**, China's top digital commerce and instant retail giants, to supply Vmoto's electric moped products and provide operational support for fleets used in on-demand delivery operations within the ecosystems of JD.com, Meituan and Taobao.

There are approximately 100,000 on-demand delivery riders in Nanjing. This represents a significant opportunity for Vmoto in China to supply Vmoto's products to replace non-compliant fleets and vehicles with inadequate maintenance.



This demand for delivery services creates real-world scenarios for vehicle upgrades and service enhancements. The pilot program will integrate with riders' daily routines to facilitate vehicle trials, operational training, and service coordination. It aims to identify specific requirements regarding vehicle reliability, charging convenience, and maintenance responsiveness across various delivery contexts, while relaying user feedback to Vmoto's product and technical teams to drive continuous improvement.

Vmoto RideTour will establish service arrangements covering vehicle delivery, verification of registration and insurance, provision of batteries and dedicated chargers, and routine inspections and maintenance. By linking equipment supply with ongoing operational support, Vmoto RideTour will help riders ensure proper usage and timely maintenance, provide clear service assistance for vehicle issues, and ensure that vehicle upgrades translate into tangible improvements in daily operations.

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Environmental sustainability will be integrated throughout the lifecycle of vehicle usage and fleet renewal. Vmoto RideTour plans to strengthen vehicle and battery inspection and maintenance, extending the equipment's effective service life while ensuring safety, and to progressively refine protocols for decommissioning and recycling, thereby enhancing resource utilization efficiency. By aligning Vmoto's product technology with Vmoto RideTour's operational practices, the initiative aims to drive the simultaneous advancement of fleet renewal and responsible resource use.

Building on the Nanjing pilot program, Vmoto and Vmoto RideTour will progressively consolidate insights regarding vehicle upgrades, rider services, and platform synergy. This process will lay the groundwork for expansion into other suitable cities across China and provide a reference for Vmoto's future international operations by taking into account the specific needs of different countries and regions. Through long-term, sustainable operations, the partnership aims to deploy superior vehicles for practical use, thereby fostering a model where corporate growth advances in tandem with rider well-being, urban safety, and environmental responsibility.

Vmoto's Managing Director, Mr Charles Chen said: *"We are very pleased to launch pilot collaborations with China's top digital commerce and instant retail giants — JD.com, Meituan and Taobao — and to supply Vmoto's products and solutions for use by riders in the large on-demand delivery markets. We aim to drive on-demand delivery fleet upgrades and improvements, leveraging Vmoto's products, manufacturing capabilities and technical expertise. With the support of the Nanjing government, Vmoto also actively seeks to fulfil its environmental, social and governance responsibilities, supporting cities in achieving more organised urban delivery operations, improving rider and EV safety management, and encouraging responsible riding, parking and charging."*

-ENDS-

The announcement was approved for release by the Board of Vmoto Limited.

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Vmoto's Social Media

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on our website (www.vmoto.com), Facebook (www.facebook.com/vmosoco), Instagram (www.instagram.com/vmotoofficial) and YouTube (www.youtube.com/vmosoco).

Forward Looking Statements

Forward looking statements are based on current expectations and are not guarantees of future performance, involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company. Actual results, performance or achievements may vary materially from any forward-looking statements. Although the Company believes that assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate or incorrect in hindsight and, therefore, there can be no assurance that matters contemplated in the forward-looking statements will be realised. Accordingly, readers are cautioned not to place undue reliance on forward looking statements, which are current only as at the date of this announcement.

Shareholders Communications

Vmoto is committed to communicating with its shareholders regularly and efficiently and encourages shareholders to adopt electronic communication channels. Shareholders can update communications method by going to www.computershare.com.au/easyupdate/VMT.

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