

# ASX Release

L1 Global Long Short Fund Limited (ASX:GLS)

6 October 2026

## Notice under section 708AA(2)(f) of the *Corporations Act 2001* (Cth)

This notice is given by L1 Global Long Short Fund Limited (ACN 063 975 431) (**Company**) (ASX: GLS) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (the **Act**) as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2026/98* (**ASIC Instrument 2026/98**) and *ASIC Corporations (Disregarding Technical Relief) Instrument 2026/180* (**ASIC Instrument 2026/180**).

Where applicable, references in this notice to sections of the Act are to those sections as modified by ASIC Instrument 2026/98 and ASIC Instrument 2026/180.

The Company has today announced a capital raising by way of an accelerated pro rata non-renounceable entitlement offer (the **Entitlement Offer**) of 1 new fully paid ordinary share in the Company (**New Shares**) for every 2 fully paid ordinary share in the Company held as at 7.00pm (Sydney time) on 8 October 2026, by shareholders in the Company with a registered address in Australia or New Zealand (**Eligible Shareholders**).

The Entitlement Offer includes a top-up facility which will allow eligible shareholders who take up their full entitlement to apply for additional New Shares in excess of their entitlement (the **Top-Up Facility**). Certain wholesale investors will also be invited to apply for New Shares not subscribed for by Eligible Shareholders under the Entitlement Offer and the Top-Up Facility under a shortfall offer (**Shortfall Offer**) (the Entitlement Offer (including the Top-Up Facility) and Shortfall Offer together, the **Offer**).

The Company confirms that:

- (a) the New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708AA(2)(f) of the Act;
- (c) as at the date of this notice, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
  - (ii) sections 674 and 674A of the Act;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act that is required to be set out in this notice under section 708AA(7) of the Act; and
- (e) the potential effect of the issue of the New Shares under the Offer on the control of the Company will depend on a number of factors, including to the extent to which Eligible Shareholders take up their entitlements under the Entitlement Offer. In the likely event that some Eligible Shareholders do not take up their full entitlement under the Entitlement Offer, or in the case of shareholders who are not Eligible Shareholders, those shareholders' percentage holdings in the Company will be diluted by those other Eligible Shareholders who take up some or all of their entitlement, by Eligible Shareholders who apply under and to whom New Shares are allocated under the Top-Up Facility, and by institutional and wholesale investors who subscribe for New Shares under the Shortfall Offer. However, it is not anticipated that the Offer will have a significant effect on the control of the Company.

**END**

*This announcement is authorised for release by the Board of Directors.*

**Investor contact**

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