

6 October 2026

ASX Market Announcements Office
ASX Limited ("ASX")
20 Bridge Street
SYDNEY NSW 2000

Variation to WMS Joint Venture Agreement and Section 708A Cleansing Notice

Cadoux Ltd (ASX: '**CCM**') ('**Cadoux**' or '**Company**') refers to the announcement on 9th June 2026 and the meeting held on 3rd September 2026 relating to the WMS Farm-In and Joint Venture Agreement.

The Company has signed a variation agreement to the WMS Farm-In and JV Agreement to amend the terms to now seek shareholder approval to the issue of \$1 million of Cadoux shares (with no cash payment) at the upcoming annual general meeting. The number of Cadoux shares has been fixed as 33,898,305 Cadoux shares and the total amount to be paid has not changed.

The variation agreement was signed because as part of the agreed Stage 1 payments comprising \$0.33m in cash, 12 million Cadoux shares and \$1m cash (with an election for cash and Cadoux shares) shareholder approval was correctly sought for the 12 million Cadoux shares but was inadvertently sought for the \$1 million cash or share election payment as the issue of \$300,000 of Cadoux shares with \$700,000 in cash rather than the proposed amount of \$700,000 of Cadoux shares and the balance of \$300,000 in cash. It is now agreed that the \$1 million will be paid via a share issue.

Completion of the balance of the Stage 1 payment (which includes a past expenditure reimbursement) (other than the \$1 million of Cadoux shares) has now occurred. The balance of the Cadoux shares subject to shareholder approval will be issued after shareholder approval is received (or if not, a cash payment will be made).

The Company has also entered into a deed of assignment and assumption where the rights, title and interest of Century Minerals Pty Ltd ('**Century**') under the Agreement have been assigned by Century to its related party, Vectis Minerals Pty Ltd.

Cadoux advises that 12,000,000 fully paid ordinary shares were issued by the Company today to the vendors of the WMS Joint Venture pursuant to the terms of the Agreement. The Company also issue a total of 14,333,331 shares to related parties on lieu of fees owed on 1st October 2026. Both share issues were approved by shareholders on 3rd September 2026.

The shares issued are part of a class of securities quoted on the ASX Limited. The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The securities were issued without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act. The Company, as at the date of this notice, has complied with:

the provisions of Chapter 2M of the Corporations Act; and
Section 674 and 675 of the Corporations Act.

As at the date of this notice, there is no 'excluded information' (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) required to be disclosed under section 708A(6)(e) of the Corporations Act.

Authorised for release by
Roland Hill
Managing Director