

Ocean Road Dairies™ re-registration approved in Vietnam

Highlights

- Ocean Road Dairies™ infant formula (revised formulation) has been re-registered in Vietnam allowing sales to resume
- Shipments to Vietnam expected to resume first week of November 2026
- Re-establishes the Company's Vietnam sales channel through its distribution partner, Dunamex, complimenting its core focus on the Future™ brand in China

Australian Dairy Nutritionals Limited (**AHF** or the **Group**) is pleased to announce that the re-registration of its Ocean Road Dairies™ infant formula, with a revised formulation, has been approved in Vietnam. The approval was confirmed by the Company's distributor partner in Vietnam, Dunamex.

As previously announced, sales of Ocean Road Dairies™ into Vietnam were suspended from September 2025 following changes to the Vietnamese Government's registration requirements. The revised formulation was developed to meet those updated requirements. The re-registration followed a lengthy regulatory process, completed through the combined efforts of the AHF team and Dunamex.

Production and shipment timing

Production of Ocean Road Dairies™ with the revised formulation is scheduled to commence on 19 October 2026. The Company expects shipments to Vietnam to resume in the first week of November 2026. The Company is not yet able to estimate the financial impact however this development is strategically important for the Company as it re-establishes the Company's Vietnam sales channel.

Strategic context

Ocean Road Dairies™ was launched in Vietnam in 2024. Growing the brand in Vietnam through Dunamex's distribution capability, without significant additional investment, is one of the five priorities in the Company's shareholder value creation plan. The approval allows the Company to resume growing this business alongside its China strategy for the Future™ brand.

CEO, Mahi Sundaranathan said:

"We are very pleased to have received approval for the re-registration of Ocean Road Dairies™ in Vietnam. This was a long process, and I would like to thank our team and our partner Dunamex for their persistence and commitment. With production starting this month and shipments from early November, we look forward to building on the momentum of the Ocean Road Dairies™ brand in Vietnam."

The release of this announcement was authorised by the Board of AHF.

Ends

Further Details

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About Australian Dairy Nutritionals Group

Australian Dairy Nutritionals Group (AHF) is a vertically integrated Australian dairy group which owns high quality organic and organic A2 protein dairy farms, and a processing facility located in Southwestern Victoria, the 'Golden Triangle' of Australia's dairy industry. The Group produces the Ocean Road Dairies Organic A2 protein infant formula range, Australia's first Organic A2 protein infant formula made with farm fresh Australian milk from our organic dairy farms and manufactured at our infant formula factory in Camperdown, Victoria.

Disclaimer – Forward Looking Statements

This announcement may include "forward looking statements" within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Readers are cautioned not to place undue reliance on forward looking statements. All figures are unaudited.