

PLACEMENT AND NON-RENOUNCEABLE ENTITLEMENT OFFER

- **Placement to raise up to A\$2.61 million**
 - **Entitlement offer of options to eligible shareholders**
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Surefire Resources NL (**ASX:SRN**) (**SRN** or the **Company**) is pleased to announce that it is conducting a capital raising of up to A\$2.61 million (before costs) through a placement to sophisticated and professional investors, and a subsequent non-renounceable entitlement offer of options to eligible shareholders.

Placement

The Company has received firm commitments from sophisticated and professional investors to raise up to A\$2,610,000 (before costs) through the issue of up to a total of 145,000,000 shares at an issue price of A\$0.018 each (**Placement Shares**), together with one (1) free attaching option (exercisable at A\$0.05 each and expiring on 30 June 2029 (**Placement Options**)) for every one (1) Placement Share subscribed for and issued (for a total of up to 145,000,000 Placement Options) (**Placement**).

The Placement Shares will be issued in two tranches. The first tranche of up to 45,000,000 Placement Shares will be issued without shareholder approval pursuant to the Company's existing placement capacity under ASX Listing Rules 7.1 (up to 27,000,000 Placement Shares) and 7.1A (up to 18,000,000 Placement Shares). The second tranche of up to 100,000,000 Placement Shares together, with all of the Placement Options is subject to shareholder approval and will be issued once shareholder approval has been obtained. The issue price of A\$0.018 per Placement Share meets the 'minimum issue price' requirement of ASX Listing Rule 7.1A.3.

Subscription funds under the first tranche of the Placement are expected to be received on or about 15 October 2026 with proceeds from the second tranche being received on or about 18 November 2026.

The offer of the Placement Options will be made under a prospectus expected to be lodged on or about 9 October 2026 (**Prospectus**).

The Company has engaged CPS Capital Group Pty Ltd (**CPS**) to act as lead manager, broker and corporate advisor (**Lead Manager**) to the Placement. As Lead Manager, CPS will receive a management fee of 2% (plus applicable GST) of the funds raised under the Placement for managing the Placement (**Placement Management Fee**), a fee of 4% (plus applicable GST) of the funds raised under the Placement (**Placement Fee**), and 31,000,000 options on the same terms and conditions as the Placement Options,

subject to shareholder approval and to be issued at \$0.00001 per Placement Option (**Broker Options**).

The offer and issue of the Broker Options will be made under the Prospectus.

Entitlement Offer

In conjunction with the Placement, the Company will undertake a pro-rata non-renounceable entitlement offer of one (1) option (**New Option**) for every two (2) shares held by eligible shareholders at the Record Date (defined below) at an issue price of A\$0.001 each to raise up to A\$90,500 (**Entitlement Offer**). The New Options will have the same terms as the Placement Options.

The Entitlement Offer will be made to all shareholders of the Company named on its register of members at 5:00pm (AWST) on 15 October 2026 (**Record Date**) whose registered address is in Australia or New Zealand. The indicative timetable for the Entitlement Offer is set out at the end of this announcement.

All shares issued under the Placement will rank equally with existing shares on issue. The Company will also apply to the ASX for quotation of the New Options, Placement Options and Broker Options, subject to compliance with the requirements of the ASX Listing Rules. Full details of the Entitlement Offer will be set out in the Prospectus, which is expected to be dispatched to eligible shareholders in accordance with the indicative timetable set out below.

CPS has been engaged to co-ordinate and manage the proposed Entitlement Offer and will receive a fee of 6% (plus applicable GST) of the funds raised from the Entitlement Offer for managing the Entitlement Offer.

Use of Funds

The primary purpose of the Placement and Entitlement Offer is to raise funds for developing the Yidby Gold Project, for continued exploration on and development of the Company's other 100% owned West Australian projects, and for continued working capital purposes. If, in the view of the Board, circumstances present as appropriate, funds will also be allocated to assess and, if applicable, acquire further projects.

Timetable

The anticipated timetable for the Entitlement Offer is as follows:

Indicative Timetable

Lodgement of Prospectus with the ASIC	Friday, 9 October 2026
Lodgement of Prospectus and Appendix 3B with ASX	Friday, 9 October 2026
“Ex” Date	Wednesday, 14 October 2026
Record Date for determining entitlement to subscribe for New Options	Thursday, 15 October 2026
Issue of First Tranche Placement Shares, lodgement of Cleansing Notice and Appendix 2A with ASX applying for quotation of First Tranche Placement Shares	Friday, 16 October 2026
Entitlement Offer and offer of Placement Options and Broker Options open, Prospectus sent out to Shareholders and Company announces this has been completed	Tuesday, 20 October 2026
Last day to extend the Closing Date of the Entitlement Offer	Monday, 26 October 2026
Closing date for Entitlement Offer (at 5:00pm AWST) (Closing Date)	Thursday, 29 October 2026
Securities quoted on a deferred settlement basis	Friday, 30 October 2026
ASX notified of undersubscriptions	Thursday, 5 November 2026
Issue date of New Options and lodgement of Appendix 2A with ASX applying for quotation of the New Options under the Entitlement Offer	Thursday, 5 November 2026
General Meeting held, Shareholders approve the issue of the Second Tranche Placement Shares, Placement Options and Broker Options	Wednesday, 18 November 2026
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Second Tranche Placement Shares, Placement Options and Broker Options	Thursday, 19 November 2026

Note: These dates are indicative only. The Company may vary the dates and times or withdraw the Entitlement Offer without notice.

Authorised for release by the Board**Contact details:**

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