

ASX ANNOUNCEMENT

5 October 2026

SIGNIFICANT MILESTONE REACHED – ALL PERMITS GRANTED AND EARLY WORKS EXTENDED FOR BSPH

Maritana Minerals Limited (ASX: MRT) (“Maritana” or “the Company”) provides an update on construction activities at its 2.5Mtpa Black Swan Processing Hub (“BSPH”), located approximately 50km northeast of Kalgoorlie in the Western Australian Goldfields, following the grant of the Native Vegetation Clearing Permit (NVCP) and the extension of the Early Works Agreement with GR Engineering Services Limited (ASX: GNG) (“GR Engineering”) to 30 October 2027.

HIGHLIGHTS

- **Approvals & permits** – the Native Vegetation Clearing Permit (NVCP) was granted by LGIRS on 19 September 2026, completing the statutory approvals required for the earthworks and construction of the new section of the process plant¹
- **Early works extended** – the Early Works Agreement with GR Engineering has been extended to 31 October 2027 at an additional committed cost of A\$6.5 million on top of the existing A\$25.0 million commitment, maintaining continuity of engineering, procurement and site delivery while the Engineering, Procurement and Construction (EPC) contract is finalised²
- **Long lead items** – long-lead procurement advancing under the extended early works, including the elution columns, CIL bolted tanks, intertank screens and platework packages
- **Mining** – mining restart at Boorara is targeted for mid-2027, with the 60,000 metre resource conversion campaign continuing across the Maritana Kalgoorlie project area

Managing Director and CEO comment

Mr Grant Haywood, Managing Director and CEO:

“The Native Vegetation Clearing Permit (NVCP) was the last statutory approval required for the full processing plant; this is a significant milestone for Maritana and the development of the Black Swan Processing Hub in preparation for first gold in H2 CY2027.”

“Extending the early works agreement with GR Engineering to 31 October 2027 keeps the engineering, long-lead procurement, on-site works and construction activities running while the EPC contract is being finalised.”

Approvals & permits

The Native Vegetation Clearing Permit (NVCP) was granted by LGIRS on 19 September 2026. The Mining Development and Closure Proposal for the processing facility was approved by DMPE on 27 July 2026 and the Works Approval for the carbon-in-leach circuit was granted by DWER on 5 August 2026. All the statutory approvals and permits required for the construction of the process plant are now in place.

¹ Refer ASX Announcement “BSBP Approvals & Non-Process Infrastructure Advancing” dated 12 August 2026

² Refer ASX Announcement “Early Works Commence at Black Swan Processing Hub” dated 20 July 2026

Early works extension & long-lead items

The early works agreement with GR Engineering, announced on 20 July 2026 with a committed expenditure of A\$25.0 million, has been extended to 31 October 2027. The extension, at an additional committed cost of A\$6.5 million, maintains continuity of detailed engineering, long-lead procurement, demolition and bulk earthworks on site while the EPC contract for the process plant is finalised. Long-lead procurement is advancing, including the elution columns, CIL bolted tanks, intertank screens and platework packages.

Authorised for release by the Board of Directors.

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Some statements in this report regarding estimates or future events are forward looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward looking statements include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward looking statements may be affected by a range of variables that could cause actual results to differ from estimated results and may cause the Company’s actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward looking statements. These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licenses, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for among other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rate, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management’s ability to anticipate and manage the foregoing factors and risks. There can be no assurance that forward looking statements will prove to be correct.

Statements regarding plans with respect to the Company’s mineral properties may contain forward looking statements in relation to future matters that can only be made where the Company has a reasonable basis for making those statements.

This announcement has been prepared in compliance with the JORC Code (2012) and the current ASX Listing Rules.

The Company believes that it has a reasonable basis for making the forward-looking statements in the announcement, including with respect to any production targets and financial estimates, based on the information contained in this and previous ASX announcements.