

5 October 2026

## BIG FOUR AUSTRALIAN BANK SELECTS FLEXIROAM GLOBAL DATA FOR ITS PREMIUM CREDIT CARDS

*One of Australia's four major banks<sup>1</sup> now offers FlexiRoam global data roaming as a complimentary benefit on its premium rewards credit cards, delivered through FlexiRoam's partnership with Mastercard, with FlexiRoam earning an annual fee for every eligible card.*

### Key Highlights

- **Selected by a Big Four Bank:** One of Australia's four major banks (the "Bank")<sup>1</sup> has added FlexiRoam global data roaming as a complimentary benefit on its premium rewards Mastercard credit cards. FlexiRoam has today signed the onboarding document for the Bank's participation in the program.
- **Recurring Fee on Every Eligible Card:** The Bank funds the benefit and FlexiRoam earns an annual fee for each eligible card. Under management's current planning case, the benefit as currently offered would generate fee revenue of approximately USD 140,000 (approximately A\$200,000) a year<sup>2</sup>.
- **The Mastercard Channel at Work in Australia:** Delivered through FlexiRoam's partnership with Mastercard, under which the benefit was offered through 418 banks and 1,270 card programs in 78 countries at 30 June 2026<sup>3</sup>.
- **A Structural Tailwind:** Lower caps on interchange fees for Australian consumer credit cards took effect on 1 October 2026<sup>4</sup>. FlexiRoam sees this as a tailwind for benefits that cardholders value highly and that are cost-efficient for issuers, in Australia and in other markets where interchange is capped<sup>5</sup>.

**FlexiRoam Limited (ASX:FRX) ("FlexiRoam" or "the Company")** is pleased to announce that one of Australia's four major banks now offers FlexiRoam global data roaming as a complimentary benefit on its premium rewards Mastercard credit cards. FlexiRoam has today signed the onboarding document for the Bank's participation in the Global Data Roaming by FlexiRoam program, which FlexiRoam delivers with Mastercard<sup>6</sup>.

In simple terms: banks attach benefits to premium credit cards to win and keep customers. The Bank has added FlexiRoam mobile data as one of those benefits. Each eligible card account can claim a complimentary 3GB global data plan once each calendar year, valid for 15 days in more than 150 countries and regions, and receives a 20% discount on further FlexiRoam data plans. The Bank funds the benefit for its cardholders, and FlexiRoam earns an annual fee for every eligible card, for making the benefit available rather than for the data used.

### Delivering the Stated FY27 Priority

In its FY26 Annual Report the Company set out converting agreements into deployed recurring revenue as the first of its FY27 priorities<sup>3</sup>. The Bank's program is that priority in practice: the benefit is live, and FlexiRoam earns a fee on every eligible card. It also shows the channel model at work: Mastercard carries the benefit to its issuing banks, and each bank that adopts it adds recurring revenue for FlexiRoam without FlexiRoam having to acquire each cardholder itself.

## A Structural Tailwind for Card Benefits

Interchange is a fee paid to the bank that issued a card each time the card is used for a purchase, and it helps fund the rewards and benefits attached to credit cards. Following its review of card payment costs, the Reserve Bank of Australia (RBA) cut the cap on interchange for domestic consumer credit cards from 0.8% to 0.3% of the transaction value, effective 1 October 2026. The RBA estimates that its reforms will reduce issuers' interchange revenue by approximately A\$660 million a year, and noted issuers' indications that they are likely to review their card products, including rewards programs<sup>4</sup>. Interchange on consumer credit cards is already capped at 0.3% in the European Union and the United Kingdom<sup>5</sup>.

FlexiRoam believes that as interchange falls, issuers will favour benefits that cardholders value highly and that are cost-efficient to provide. Travel data fits: it is used on the trip itself, saves travellers a cost they would otherwise pay, and is funded at a modest annual cost per card. FlexiRoam therefore sees interchange reform as a structural tailwind for its benefit in Australia, and potentially in other markets where interchange is capped.

## Commercial Terms and Materiality

The benefit is delivered through FlexiRoam's partnership with Mastercard<sup>6</sup>, and FlexiRoam earns an annual fee for each eligible card. The program has no fixed term and no minimum card or revenue commitment, and continues while the Bank offers the benefit.

Under management's current planning case, the benefit as currently offered would generate fee revenue of approximately USD 140,000 (approximately A\$200,000) a year<sup>2</sup>. FY27 will include a partial year of fees, and FY28 will be the first full financial year.

The planning case covers only the benefit as currently offered, based on projected eligible cards and the applicable annual fee per card. It excludes revenue from cardholders' further data purchases and from any further benefits or card portfolios that may be added to the program, each of which would require its own onboarding. It is not a minimum commitment or revenue guidance, and actual revenue will depend on the number of eligible cards and may differ materially.

While the fee revenue under management's current planning case is not individually material to Group revenue, the Board considers the Bank's participation strategically material. Adoption by one of Australia's four major banks validates FlexiRoam's travel data benefit in the Australian premium credit card market, strengthens its position as a provider of cardholder benefits, and demonstrates its partnership with Mastercard delivering recurring revenue in Australia.

## Management Commentary

FlexiRoam CEO and Executive Director, Mr Jeffrey Ong, said:

*"Having one of Australia's Big Four banks offer FlexiRoam data on its premium cards is a milestone for us. It is our model working as designed: the bank funds the benefit, Mastercard is the channel, and FlexiRoam earns a fee on every eligible card."*

*"Card economics are changing. We believe issuers will look harder at benefits that cardholders value highly and that are efficient to fund, and that is what we offer."*

*"In our Annual Report we said our first priority for FY27 was converting agreements into deployed recurring revenue. This is that priority delivered."*

<sup>1</sup> The identity of the Bank has not been disclosed, having regard to the terms of the Company's agreements with Mastercard. The Company confirms that: (a) it does not consider the Bank's identity to be information that a reasonable person would expect to have a material effect on the price or value of the Company's securities; (b) this announcement contains all material information relevant to assessing the impact of the program on the price or value of the Company's securities and is not misleading by omission; and (c) the description of the Bank as one of Australia's four major banks, each of which is designated by the Australian Prudential Regulation Authority as a domestic systemically important bank, is sufficient to describe any market-sensitive information about the Bank, including its standing and creditworthiness. Benefit details are as offered by the Bank to its eligible cardholders.

<sup>2</sup> Management's current planning case for the benefit as currently offered: projected eligible cards multiplied by the applicable annual fee per card. It is an annual rate, not a forecast of revenue for any financial period. Australian dollar equivalent converted at AUD/USD 0.6933 as at 2 October 2026 (Reserve Bank of Australia) and rounded. Fees are denominated in United States dollars; the Australian dollar amount actually recognised will depend on prevailing exchange rates.

<sup>3</sup> Refer to the Company's FY26 Annual Report released on 28 August 2026, including partnership metrics as at 30 June 2026. FY27 priorities are statements of focus, not guidance, and no formal revenue or earnings guidance is provided.

<sup>4</sup> Reserve Bank of Australia, Review of Merchant Card Payment Costs and Surcharging, Conclusions Paper, March 2026. The RBA's estimate covers issuers of debit, prepaid and consumer credit cards, with most of the reduction affecting consumer credit card issuers, and assumes no other changes in behaviour. FlexiRoam has not independently verified it.

<sup>5</sup> Regulation (EU) 2015/751 caps interchange at 0.3% on consumer credit card transactions within its scope; the United Kingdom applies the same cap to domestic transactions. Interchange regulation, and its effect on card benefits, varies by market.

<sup>6</sup> FlexiRoam's partnership with Mastercard is conducted through FlexiRoam Asia Limited, a wholly owned subsidiary of FlexiRoam Limited. The onboarding document is signed by the Bank, Mastercard and FlexiRoam.

***This announcement has been authorised for release by the Board of Directors.***

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## About FlexiRoam

FlexiRoam Limited (ASX:FRX) operates an AI-powered global connectivity platform, supplying eSIM and physical SIM-based data solutions across 190+ countries through 600+ carrier partners. The Group's principal activities are focused on two core segments: Travel Connectivity (direct-to-consumer and B2B2C enterprise partnerships) and B2B Solutions (IoT and corporate fleet connectivity).

## Corporate & Investor Enquiries

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### Forward-Looking Statements

This announcement contains forward-looking statements that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, including the number of eligible cards, the continuation of the program by the Bank and Mastercard, cardholder take-up of discounted data purchases, and the response of card issuers to changes in interchange regulation. The revenue figure referred to in this announcement reflects management's current planning case for annual fee revenue from the benefit as currently offered; it is not a forecast of revenue for any financial period, a minimum commitment or revenue guidance. The program contains no minimum card or revenue commitment and actual revenue may differ materially. Any further benefit or card portfolio would require its own onboarding, and no assurance is given that any will be added. The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur, and investors are cautioned not to place undue reliance on these forward-looking statements. No formal revenue or earnings guidance is provided.