

ASX ANNOUNCEMENT

5 October 2026

Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
SYDNEY NSW 2000

Dear Sir / Madam

CLEANSING NOTICE – SHARE PURCHASE PLAN

This notice is given by Magnetite Mines Limited (ACN 108 102 432) (Company) under ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (SPP Instrument).

The Company refers to its announcement dated 28 September 2026 in respect of a share purchase plan (SPP) under which eligible shareholders may apply for fully paid ordinary shares in the Company (Shares). The SPP will open (and the SPP offer will be made) at 10.00 am (Sydney time) on 5 October 2026.

In accordance with the SPP Instrument, the Company gives notice that:

- (a) the Company will make offers to issue Shares under the SPP without disclosure to investors under part 6D.2 *Corporations Act 2001* (Cth) (Corporations Act);
- (b) this notice is given in accordance with paragraph 7(f)(ii) of the SPP Instrument, which requires the Company to give this notice to ASX within the 24-hour period before the SPP offer is made;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is “excluded information” (within the meanings of sections 708A(7) and 708A(8) of the Corporations Act as if this notice were a notice under section 708A(5)(e) of the Corporations Act).

Yours faithfully

Inthu Siva
Company Secretary

This announcement has been authorised for release to the market by the Board.

For further information contact:

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