

Announcement Summary

Entity name

CHILWA MINERALS LTD

Date of this announcement

Monday October 05, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Warrants - ex price US\$5.60 per ADS (US\$0.56 per underlying share). Expiring 5 years from issue.	625,000	02/10/2026
New class - code to be confirmed	Representative Warrants- ex US\$7.00 per ADS (US\$0.70 per underlying share). Expire 5 yrs from issue.	31,250	02/10/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CHILWA MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

656965589

1.3 ASX issuer code

CHW

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/10/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:**Announcement Date and Time**

01-Oct-2026 09:55

Announcement TitleNew - Proposed issue of securities -
CHW**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Issue of up to 920,000 over-allotment shares and up to 92,000 over-allotment warrants and up to an additional 4,200 Representative Warrants.

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

2/10/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Warrants - ex price US\$5.60 per ADS (US\$0.56 per underlying share). Expiring 5 years from issue.

Issue details

Number of +securities

625,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

1 attaching Warrant issued for every 10 Shares issued in the Nasdaq IPO. Each warrant is exercisable into 10 Shares. Exercise price is US\$5.60 per ADS, equivalent to US\$0.56 per underlying Share.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

2/10/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Representative Warrants - ex US\$7.00 per ADS (US\$0.70 per underlying share). Expire 5 yrs from issue.

Issue details

Number of +securities

31,250

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of Representative Warrants to Maxim on the basis of 1 Warrant for every 20 ADSs (being 200 IPO Shares) issued under the IPO and Over-Allotment Option.

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Warrants - ex price US\$5.60 per ADS (US\$0.56 per underlying share). Expiring 5 years from issue.

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

2/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer ASX announcement and Prospectus dated 1 October 2026 - <https://announcements.asx.com.au/asxpdf/20261001/pdf/074t5yjktyr2s.pdf> and <https://announcements.asx.com.au/asxpdf/20261001/pdf/074tg2tpy1s0m4.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer ASX announcement and Prospectus dated 1 October 2026.

Issue details

Number of +securities

625,000

ASX +security code

New class - code to be confirmed

+Security description

Representative Warrants- ex US\$7.00 per ADS (US\$0.70 per underlying share). Expire 5 yrs from issue.

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

2/10/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer ASX announcement and Prospectus dated 1 October 2026 - <https://announcements.asx.com.au/asxpdf/20261001/pdf/074t5yjktyr2s.pdf> and <https://announcements.asx.com.au/asxpdf/20261001/pdf/074tg2tpy1s0m4.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer ASX announcement and Prospectus dated 1 October 2026.

Issue details

Number of +securities31,250

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CHW : ORDINARY FULLY PAID	104,256,092

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CHWAH : PERFORMANCE RIGHTS EXPIRING 30-JUN-2027	250,000
CHWAF : PERFORMANCE RIGHTS EXPIRING 30-NOV-2028	3,250,000
CHWAI : PERFORMANCE RIGHTS EXPIRING 30-NOV-2030	7,000,000
CHWAE : OPTION EXPIRING 30-JUN-2027 EX \$0.40	456,261
CHWAB : PERFORMANCE RIGHTS	14,750,000
CHWAC : OPTION EXPIRING 30-JUN-2027 EX \$0.25	83,225
CHWAD : OPTION EXPIRING 30-JUN-2027 EX \$0.30	338,387
New class - code to be confirmed : Warrants - ex price US\$5.60 per ADS (US\$0.56 per underlying share). Expiring 5 years from issue.	625,000
New class - code to be confirmed : Representative Warrants- ex US\$7.00 per ADS (US\$0.70 per underlying share). Expire 5 yrs from issue.	31,250