

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **IDP EDUCATION LIMITED**

ACN/ARSN **117 676 463**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **01 October 2026**

The previous notice was given to the company on **30 September 2026**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	18,162,075	6.53%	14,957,530	5.37%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
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Please see Appendix A.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG Australia Branch	UBS Nominees Pty Ltd	UBS AG Australia Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	2,861,889 Ordinary	2,861,889 Ordinary
UBS AG London Branch	Various Custodians	UBS AG London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	345,611 Ordinary	345,611 Ordinary
UBS Asset Management (Australia) Ltd	Various Custodians	UBS Asset Management (Australia) Ltd	Fund Manager with power to exercise control over voting shares	2,746,148 Ordinary	2,746,148 Ordinary
UBS Asset Management (UK) Limited	Various Custodians	UBS Asset Management (UK) Limited	Fund Manager with power to exercise control over voting shares	311 Ordinary	311 Ordinary
UBS Securities Australia Ltd	Warbont Nominees Pty Ltd	UBS Securities Australia Ltd	Power to control disposal over shares pursuant to stock borrowing and lending activities	8,965,671 Ordinary	8,965,671 Ordinary
	N/A		Beneficial Owner	37,900 Options	37,900 Options

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG Australia Branch	Related body corporate
UBS AG London Branch	Related body corporate
UBS Asset Management (Australia) Ltd	Related body corporate
UBS Asset Management (UK) Limited	Related body corporate
UBS Securities Australia Ltd	Related body corporate
UBS Nominees Pty Ltd	Related body corporate
Warbont Nominees Pty Ltd	Related body corporate

6. Addresses

The addresses of persons named in this form are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG London Branch	5 Broadgate, London, United Kingdom

UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Asset Management (UK) Limited	5 Broadgate, London, United Kingdom
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Warbont Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

SIGNATURE

Print Name: Ruby Ko

Capacity: Authorised signatory

Sign Here:



Date: 05 October 2026

Contact details for this notice:

 Ruby Ko
 Group Compliance & Operational Risk Control
 Tel +852 3712 2802

IEL - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
29-Sep-26	UBS Securities Australia Ltd	Sell	712,454	(366,300)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	46,359	(23,983)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	56,322	(29,190)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	1,072	(551)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	93,959	(48,575)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	42,145	21,963	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	15,183	(7,807)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	2,642	1,373	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	2,073	1,081	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	169,278	(87,786)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	5,169	2,692	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	6,157	(3,187)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	662,267	(342,664)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	8,651	4,473	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	2	(2)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	75,375	(38,853)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	91,720	47,322	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	71,485	(36,753)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	7,186	3,704	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	73,026	(37,916)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	2,388	1,234	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	25,458	(13,125)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	40,126	(20,781)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	24,806	(12,864)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	1,877	(988)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	66,155	(34,293)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	76,686	39,670	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	136,235	(70,664)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	241,372	(125,018)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	64,490	(33,157)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	202,875	(105,035)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	1,284	667	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	4,363	(2,251)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	4,551	2,346	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	1,864,790	(966,563)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	1,169,954	607,642	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	331,612	(171,075)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	924,148	(479,106)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	754,316	391,202	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	311	160	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	57,996	(29,818)	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Buy	144,128	74,564	Ordinary
29-Sep-26	UBS Securities Australia Ltd	Sell	85,717	(42,434)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	18,001	(8,878)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	44,609	(22,026)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	101,397	(49,991)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	32,773	(16,189)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	173,181	(85,818)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Buy	5,551	2,732	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	737,260	(363,787)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	171,862	(84,778)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Buy	4,591	2,267	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	1,647	(811)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	48,356	(23,796)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Buy	47,596	23,530	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	4,155	(2,057)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	125	(62)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Buy	24,440	12,010	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Buy	9,720	4,795	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Buy	4,034	1,983	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Buy	65,242	32,433	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	7,646	(3,785)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	63,232	(31,398)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	79,042	(39,042)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Buy	108,953	53,764	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	62,731	(31,029)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	109,488	(54,202)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	189,567	(93,794)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	3,729	(1,839)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Buy	65,262	32,287	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	1,663,986	(820,574)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Buy	1,968,709	973,067	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	312,190	(154,343)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	650,792	(322,318)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Buy	481,456	239,411	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Buy	960	475	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Sell	2,588	(1,277)	Ordinary
30-Sep-26	UBS Securities Australia Ltd	Buy	36,746	18,185	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	60,388	(30,332)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	225	113	Ordinary

01-Oct-26	UBS Securities Australia Ltd	Buy	159	80	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	25,703	(12,901)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	316	159	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	12,384	6,212	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	3,522	1,766	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	9,389	4,709	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	276	138	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	84,832	(42,448)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	70,731	35,536	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	718,744	(360,924)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	70,070	(35,211)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	94,248	(47,392)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	215,267	(108,131)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	1,013	499	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	993	(499)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	24,818	12,480	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	129,667	(65,419)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	34,690	17,414	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	54,712	(27,444)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	94,559	47,536	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	6,691	(3,367)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	6,341	(3,139)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	5,527	2,766	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	171,139	(85,952)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	1,265	635	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	4,987	(2,502)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	98,354	49,315	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	1,152,957	(578,300)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	868,014	436,473	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	161,664	(81,234)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	446,982	(224,490)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	526,499	264,639	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	197	(99)	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Buy	9,954	5,001	Ordinary
01-Oct-26	UBS Securities Australia Ltd	Sell	7,308	(3,665)	Ordinary