

La Lorena Project, Chile**Drilling Program Commenced at La Lorena****HIGHLIGHTS**

- **First-ever drill program has commenced at the La Martuca prospect within the La Lorena Project.**
- **Diamond drillholes designed to test the continuity of mapped mineralised structures as well as multiple modelled chargeability and magnetic features below and along strike from artisanal workings.**
- **Initial drill program planned for minimum 2,000m over 10 to 12 weeks.**
- **Assays expected 6 to 8 weeks post completion of first drillhole.**



Photo 1. Drill rig set up on the first ever drillhole at La Martuca.

Managing Director, Mr Oliver Kiddie, commented:

"Drilling of the first-ever drillhole at the La Lorena Project marks another important milestone for FMR only 5 months after securing the Project. A +2,000m program has been designed across La Lorena, beginning at the La Martuca prospect, where we will test a series of compelling targets including mineralisation below artisanal workings and extensions beyond the workings, along with IP chargeability and magnetic features defined by 3D modelling.

"The next few months are incredibly exciting for FMR shareholders as we continue to gather datasets and drill test multiple highly-ranked targets across La Lorena, Los Warbos, and the Llahuin JV. We look forward to updating the market with our progress as we continue our exploration journey, with a clear aim of a company-making discovery".

FMR Resources Limited (ASX:FMR) ("FMR" or "the Company") is pleased to announce the commencement of drilling at the La Martuca Prospect within the La Lorena Project, central Chile, as the first stage of a +2,000m drilling program.

La Lorena Drilling Program

An initial +2,000m of diamond drilling is planned at the La Lorena Project, commencing at the La Martuca Prospect. The program is designed to test the continuity of mineralisation between the historical artisanal mine levels, identify extensions to the known mineralised structures, and investigate IP chargeability and magnetic features.

One chargeability feature is spatially related to the known mineralisation at La Martuca. Drilling will test the geological source of the multiple IP features and their relationship to the known mineralisation along strike (see Figures 1 and 2).

The spatial association between chargeability and known mineralisation supports drill targeting but does not establish the presence, grade or continuity of mineralisation within the modelled features. Drilling will determine the nature of the chargeable material and test the geological interpretation.

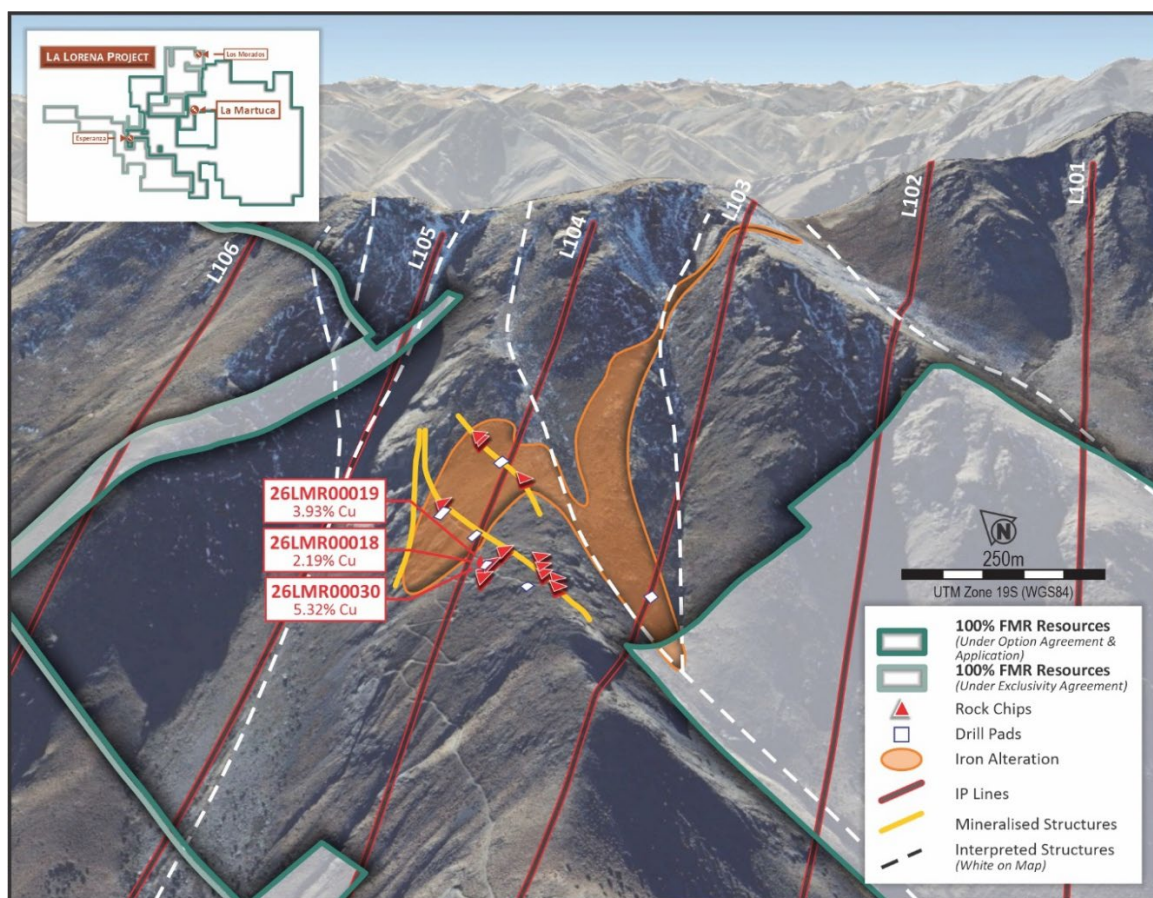


Figure 1. 3D Isovlew of the La Martuca prospect looking north-east, showing drill pad locations, IP section lines, high-grade rock chip samples, mapped alteration, and mineralised structures. See announcements dated 14 July 2026 and 26 May 2026. Initial drilling is focused around the artisanal workings, where the rock chips were collected, and the associated IP chargeability feature.

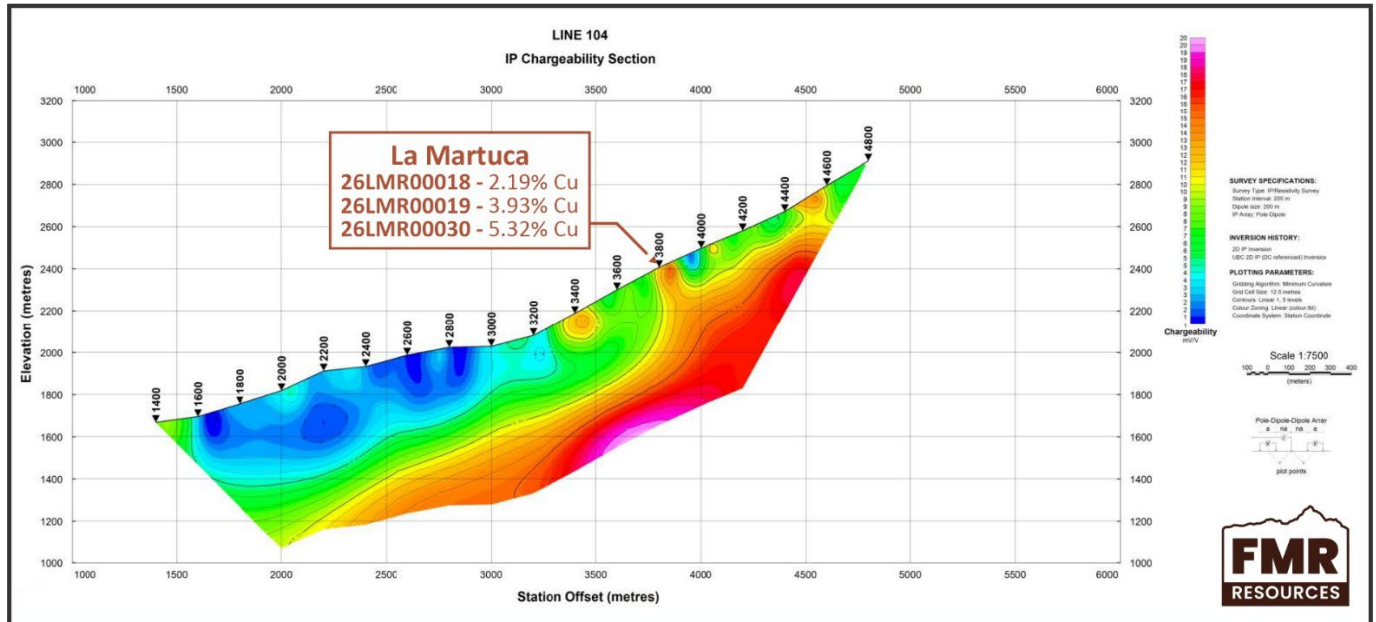


Figure 2. La Martuca L104 IP chargeability section looking northwest, from the Company's announcement dated 14 July 2026. Rock-chip results shown were previously reported on 26 May 2026. Initial drilling is focused around the artisanal workings, where the rock chips were collected, and the associated IP chargeability feature.

Next Steps

- Complete the initial +2,000m La Lorena drilling program, commencing at La Martuca prospect
- Complete integrated assessment of the Esperanza prospect datasets including initial drillhole design as well as progressively refine and rank additional targets identified across the La Lorena Project.
- Integrate assay data with geological data from La Martuca to design additional drilling where warranted.

Geological Setting

The La Lorena Project is located east of the town of Combarbalá, in an area underlain by Eocene-aged volcanic and intrusive rocks interpreted from regional mapping and age determinations published by Chile's national geological survey, SERNAGEOMIN. These younger units overlie and locally intrude older Cretaceous basement, defining a favourable magmatic and structural setting for porphyry and epithermal mineralisation.

The Project lies within a regionally significant Trans-Lithospheric Fault (TLF) architecture described by Rivera y Yañez (2019), interpreted to provide first-order controls on magma ascent, intrusive plumbing, and metallogenic fertility in central Chile. This architecture links major mineralised districts, including Los Pelambres and Punitaqui, and extends through the broader La Lorena–Los Warbos area (see Figure 3).

Within La Lorena, the Company is evaluating a pipeline of porphyry and structurally controlled copper-gold targets. Historical workings at Esperanza and La Martuca provide evidence of near-surface mineralisation, while recent geophysics and mapping are being used to assess the scale and geometry of the broader mineral systems below surface.



Figure 3. The La Lorena Project in the context of the regional Eocene–Oligocene metallogenic belt, major deposits and regional structural architecture (after Rivera y Yañez, 2019).

Project Location

The La Lorena Project is located close to the town of Combarbalá in the Coquimbo Region, approximately 380km north of Santiago, Chile, at elevations of approximately 1,600m to 2,500m above sea level (see Figure 4). The area is serviced by regional access roads, is close to the electricity grid and lies approximately 20km from the nearest sealed airstrip.

Nearby ports include Coquimbo, approximately 200km by road to the northwest, and Los Vilos, approximately 170km by road to the southwest. The Coquimbo Region is an established mining district with access to experienced personnel, services and suppliers.

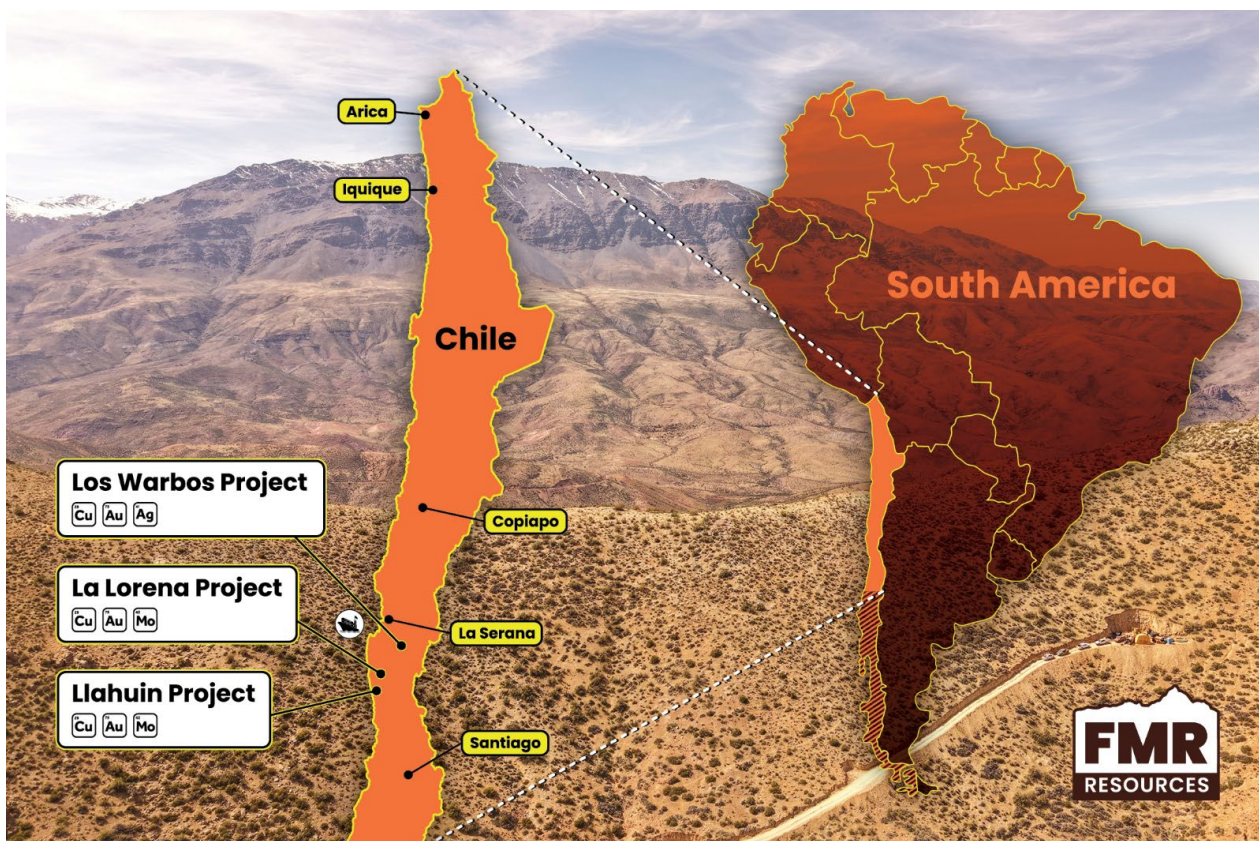


Figure 4. Location of the La Lorena, Llahuin and Los Warbos Projects in central Chile, showing major centres and nearby ports.

This announcement is approved for release by the Board of Directors.

For further information, please contact:

Oliver Kiddie

Managing Director

admin@fmrresources.com.au

ABOUT FMR RESOURCES

FMR Resources Limited (ASX: FMR) is a diversified explorer with a focus on battery and critical minerals exploration and development. The Llahuin JV, La Lorena and Los Warbos Projects are located in central Chile and are prospective for copper, gold, silver and molybdenite. FMR Resources is committed to delivering value through the strategic exploration and development of critical mineral assets.

Stay Updated

Keep up with the latest news, project updates, and announcements by subscribing to our e-newsletter.

Scan the QR code or visit: www.fmrresources.com.au/contactus



Forward Looking Statements

Information included in this report constitutes forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for products on inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources and reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation as well as other uncertainties and risks set out in the announcements made by the Company from time to time with the Australian Securities Exchange. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of the Company that could cause the Company's actual results to differ materially from the results expressed or anticipated in these statements. The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this report will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Company does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this report, except where required by applicable law and stock exchange listing requirements.

Competent Persons Statement

The information in this announcement that relates to previously reported Exploration and Geophysical Results is extracted from announcements titled:

"Assays Confirm Prospectivity at Southern Porphyry" dated 13 April 2026.

"La Lorena Project Acquisition" dated 11 May 2026.

"Cu & Au Rockchip Results Highlight La Lorena Scale Potential" dated 26 May 2026.

"Target L Assays Confirm Broad Mineralised Porphyry System" dated 1 June 2026.

"Magnetic Survey Identifies Multiple Large Intrusive Targets at La Lorena" dated 2 June 2026.

"New Structural Corridors and Intrusive Targets Defined" dated 7 July 2026.

"IP Survey Identifies Multiple Sulphide Targets at La Martuca" dated 14 July 2026.

"Los Warbos Project Acquisition" dated 21 July 2026.

"Los Warbos Helicopter Magnetic Survey" dated 5 August 2026.

"3D Modelling Defines La Martuca Drill Targets" dated 1 September 2026.

"Strong IP Anomaly Defines Priority Esperanza I Target" dated 9 September 2026.

These announcements are available to view on the Company's website at www.fmrresources.com.au or on the ASX website at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that all material assumptions and technical parameters underpinning the previously reported Exploration Results continue to apply and have not materially changed.