

**Announcement Summary**

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**Entity name**

INVESTIGATOR SILVER LIMITED

**Date of this announcement**

Monday October 05, 2026

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| ASX +security code               | Security description        | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|-----------------------------|------------------------------------------------------|------------|
| New class - code to be confirmed | Options Expiring 29/09/2029 | 15,376,480                                           | 28/09/2026 |
| New class - code to be confirmed | Options Expiring 30/6/2031  | 8,040,201                                            | 28/09/2026 |

Refer to next page for full details of the announcement

**Part 1 - Entity and announcement details**

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**1.1 Name of entity**

INVESTIGATOR SILVER LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

90115338979

**1.3 ASX issuer code**

IVR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

5/10/2026

## Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")

## Part 3C - number and type of +securities the subject of this notification (new class)

## ASX +security code

New class - code to be confirmed

## +Security description

Options Expiring 29/09/2029

## +Security type

Options

## ISIN code

## Date the +securities the subject of this notification were issued

28/9/2026

## Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

## Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

## Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

## Options Details

## +Security currency

AUD - Australian Dollar

## Exercise price

AUD 0.00000000

## Expiry date

29/9/2029

## Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IVR : ORDINARY FULLY PAID

## Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02728042-2A1482064?v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

## Any other information the entity wishes to provide about the +securities the subject of this notification

N/A

## Issue details

## Number of +securities

15,376,480

**ASX +security code**

New class - code to be confirmed

**+Security description**

Options Expiring 30/6/2031

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

28/9/2026

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

30/6/2031

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

IVR : ORDINARY FULLY PAID

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**
<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02728042-2A1482064&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>
**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issuance of options to eligible employees subject to vesting conditions pursuant to the Company's Employee Share Option Plan.

## Issue details

**Number of +securities**

8,040,201

## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|-------------------------------------------|---------------------------------------------|
| IVR : ORDINARY FULLY PAID                 | 2,622,857,752                               |
| IVROB : OPTION EXPIRING 24-MAR-2028       | 462,589,367                                 |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>                      | <b>Total number of +securities on issue</b> |
|----------------------------------------------------------------|---------------------------------------------|
| IVRAAE : OPTION EXPIRING 01-MAR-2028 EX NIL                    | 2,500,000                                   |
| IVRAD : PERFORMANCE RIGHTS                                     | 14,254,546                                  |
| IVRAE : OPTION EXPIRING 04-DEC-2028 EX \$0.0825                | 4,000,000                                   |
| New class - code to be confirmed : Options Expiring 29/09/2029 | 15,376,480                                  |
| New class - code to be confirmed : Options Expiring 30/6/2031  | 8,040,201                                   |

Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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