

5 October 2026

EXTENSION OF TIME TO HOLD 2026 ANNUAL GENERAL MEETING

Background

Carnaby Resources Limited (ASX: CNB) (**Carnaby** or the **Company**) refers to the proposed acquisition by Evolution Mining Limited (ASX: EVN) (**Evolution**) of all of the fully paid ordinary shares in the capital of Carnaby that it does not already hold, by way of a scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Corporations Act**) (**Scheme**).

Capitalised terms used in this announcement have the meaning given to them in the scheme booklet dated 21 September 2026 issued by Carnaby (**Scheme Booklet**), unless the context otherwise requires.

ASIC grants extension of time to hold AGM

Carnaby is pleased to announce that the Australian Securities and Investments Commission (**ASIC**) has formally granted the Company an extension of time under section 250P of the Corporations Act for Carnaby to hold its annual general meeting for the financial year ended 30 June 2026 (**2026 AGM**) from 30 November 2026 to 26 February 2027. This decision follows ASIC's earlier in-principle decision as outlined at section 9.14 of the Scheme Booklet.

The extension of time was sought to enable the 2026 AGM to be deferred until after the outcome of the proposed Scheme is known.

The expected date for implementation of the Scheme is currently 10 November 2026. As a result of the extension granted by ASIC, if the Scheme is implemented in accordance with the current indicative timetable, or otherwise on or before 26 February 2027, Carnaby will not be required to hold the 2026 AGM as Evolution will be its sole member and section 250N(4) of the Corporations Act will apply.

As previously announced, the Scheme remains subject to Carnaby Shareholder approval at the Scheme Meeting to be held at 11:00am (AWST) on 26 October 2026, Court approval at the Second Court Hearing, and the other Conditions outlined at section 3.10 of the Scheme Booklet (and set out in clause 3.1 of the Scheme Implementation Deed). Carnaby will announce any changes to the timetable to ASX.

Further details of the Scheme are contained in the Scheme Booklet.



If you have any questions in relation to the extension of time to hold the 2026 AGM granted by ASIC, please contact the Company Secretary of Carnaby on +61 8 6500 3236 or by email to info@carnabyresources.com.au.

Further information

If after reading the Scheme Booklet you have any questions about the Scheme or require further information, please contact the Carnaby Shareholder Information Line on 1300 948 609 (within Australia) or +61 2 9000 7012 (outside Australia) Monday to Friday (excluding national public holidays in Australia) between 8:00am and 5:00pm (AEST).

This announcement has been authorised for release by the Board of Carnaby Resources Limited.