

ASX ANNOUNCEMENT

5 October 2026

Macmahon Secures Two-Year \$98m Extension at the Daisy Milano Underground Project

Macmahon Holdings Limited (ASX: MAH) (**Macmahon**) is pleased to announce that its wholly owned subsidiary, Macmahon Underground Pty Ltd, has been awarded a two-year contract extension by Vault Minerals Limited (ASX: VAU) at the Daisy Milano Gold Mine located in the Kalgoorlie region of Western Australia.

Macmahon has provided underground mining services at Daisy Milano since 2024 and will continue to execute the scope of works covering mine development, charging and load and haul services.

The extension is expected to generate approximately \$98 million in revenue and will extend the contract term to the end of October 2028, increasing Macmahon's secured order book.

Macmahon's FY27 guidance and capital expenditure budget remains unchanged.

Michael Finnegan, Managing Director and Chief Executive Officer, said:

"This outcome reflects the professionalism, capability and commitment of our people on site, who have consistently delivered safe and reliable operational performance while supporting the ongoing success of the operation."

Daisy Milano is an important project within our underground portfolio. We look forward to continuing to work closely with the Vault team over the next two years."

*** ENDS ***

This announcement was authorised for release by Michael Finnegan, Managing Director and Chief Executive Officer of Macmahon Holdings Limited.

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About Macmahon

Macmahon is an ASX listed company offering the complete package of mining and civil infrastructure services throughout Australia, New Zealand and Southeast Asia.

Macmahon's extensive experience in surface mining, underground mining and civil infrastructure has established it as the contractor of choice for resources, non-resources, public infrastructure and renewables projects across a range of locations and sectors.

Macmahon is focused on developing strong respectful relationships with its clients whereby both parties work in an open, flexible and transparent way to ensure mutually beneficial outcomes whilst also minimising risks for both parties.

Visit www.macmahon.com.au for more information.